

MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION



**REGULAR MEETING OF
July 21st, 2025**

**Mountain View County
Council Chambers**

9:00 am Start Time



Regular Meeting

9:00 am – Monday, July 21st, 2025

Mountain View County – Council Chambers

1.0 Call to Order - Chair

2.0 Agenda

- Additions of deletions of the agenda.
- Adoption of Agenda.

3.0 Minutes

- Confirmation of April 28th, 2025 Annual General Meeting (Attached)
- Confirmation of April 28th, 2025 Regular Meeting Minutes (Attached)
- Confirmation of June 19th, 2025 Regular Meeting Minutes (Attached)

4.0 Business

4.1 **Business Arising from Prior Meetings**

- Resolution# 44-23: Shredder lease early payment
- Resolution# 59-23: Circular Materials contract completed
- Resolution# 30-24: Didsbury Truck Route STIP Application

4.2 **Landfill Operations Report**

- Landfill operations report to June 30th, 2025.

4.3 **Statement of Financial Results**

- (Unaudited) Financial performance to May 31st, 2025.

4.4 **2024 Reserve Contributions**

- Recommendations for transfers to Capital and Closure-Post-Closure reserve funds.

4.5 **2026 Preliminary Operating and Capital Budget**

- Overview of 2026 operating and capital budget

5.0 Reports

5.1 CAO Report

6.0 Confidential Items

6.1 Legal Update

6.2 Board in-camera session (if required)

7.0 Next Meetings, Events

Meetings will be held at 9:00 am at the Mountain View County Offices (Unless specified otherwise)

- September 22nd, 2025 – Regular Meeting (Final Budget)
- December 8th, 2025 – Organizational Meeting
- December 8th, 2025 – Regular Meeting (After Org. meeting)

8.0 Adjournment



Mountain View Regional Waste Management Commission

**AGM Meeting
Mountain View County Office
9:00 a.m.
April 28, 2025**

MINUTES

In Attendance	James Cumming Shannon Wilcox Alan Miller Richard Warnock John Baswick	Chair, Town of Olds Vice-Chair, Town of Carstairs Mountain View County Town of Sundre Town of Didsbury
Staff	Michael Wuetherick Ryan Verbonac Lindsay Miller	CAO Operations Manager Office Manager
Delegations	Jeff Alliston	Metrix Group LLP
Regrets	Lorne Heppner Village of Cremona	CFO

1. CALL TO ORDER

Chair James Cummings called the meeting to order at 9:07 a.m.

2. AGENDA

2.1 Addition or Deletions of the Agenda

None.

2.2 Adoption of Agenda

Resolution #01-25

Moved by Richard Warnock
THAT the agenda for the April 28, 2025 Annual General Meeting be adopted as presented.

CARRIED unanimous

3. BUSINESS

**3.1 Presentation
Of 2024 Financial
Statements**

Resolution #02-25

Moved by Richard Warnock
THAT the MVRWMC Board accept the Audited financial
statements for the year ending December 31, 2024.

CARRIED unanimous

Resolution #03-25

Moved by Alan Miller
THAT the MVRWMC Board accept the 2024 Audit Findings
report as presented by the Commission's independent auditors.

CARRIED unanimous

Jeff Alliston left meeting.

4. ADJOURNMENT

James Cummings adjourned the Annual General Meeting of
April 28, 2025 at 9:30 a.m.

Chair

CAO



Mountain View Regional Waste Management Commission

**Regular Meeting
Mountain View County Office
Following the AGM Meeting
April 28, 2025**

MINUTES

In Attendance	James Cumming Shannon Wilcox Alan Miller Richard Warnock John Baswick	Chair, Town of Olds Vice-Chair, Town of Carstairs Mountain View County Town of Sundre Town of Didsbury
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Staff	Michael Wuetherick Ryan Verbonac Lindsay Miller	CAO Operations Manager Office Manager
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Regrets	Lorne Heppner Village of Cremona	CFO
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1. CALL TO ORDER Chair James Cummings called the meeting to order at 9:37 a.m.

2. AGENDA

2.1 Addition or Deletions of the Agenda None.

2.2 Adoption of Agenda **Resolution #04-25**
Moved by Richard Warnock
THAT the agenda for the April 28, 2025 Regular Meeting be adopted as presented.

CARRIED unanimous

3. ADOPTION OF MINUTES

3.1 Minutes of December 9, 2024 Organizational Meeting **Resolution #05-25**
Chair James Cummings confirmed consensus to adopt the minutes of the December 9, 2024 Organizational Meeting as presented.

CARRIED unanimous

**3.2 Minutes of
December 9, 2024
Regular Meeting**

Resolution #06-25

Chair James Cummings confirmed consensus to adopt the minutes of the December 9, 2024 Regular Meeting as presented.

CARRIED unanimous

4. BUSINESS

**4.1 Business
Arising from
Prior Meetings**

Resolution #07-25

Moved by Alan Miller
THAT the MVRWMC Board accept as information Administration's update on the progress of business arising from previous meetings.

CARRIED unanimous

**4.2 Landfill
Operations Report**

Resolution #08-25

Moved by John Baswick
THAT the MVRWMC Board accept as information Administration's landfill operations report of tonnage received at the landfill up to March 31, 2025.

CARRIED unanimous

**4.3 Statement
Of Financial
Results (*Deferred*)**

Deferred until next meeting.

**4.4 Landfill
Compaction
Report**

Resolution #09-25

Moved by Richard Warnock
THAT the MVRWMC Board accept as information Administrations landfill compaction report for 2025 and the construction update on landfill modifications.

CARRIED unanimous

**4.5 2025 Capital
Budget Amendment**

Resolution #10-25

Moved by James Cummings
THAT the MVRWMC Board approve the recommended 2025 Capital Budget amendment as presented, providing for:
1. Approval of a provision of \$80,000.00 to refurbish the tarp building; AND
2. to direct Administration to fund the project with \$80,000.00 from unrestricted reserves generated from the 2025 hydrocarbon coil sales proceeds.

CARRIED unanimous

5. REPORTS

**5.1 CAO
Report**

Resolution #11-25

Moved by Shannon Wilcox
THAT the MVRWMC Board accept as information the CAO
report for the period from December 9, 2024 through April 22,
2025.

CARRIED unanimous

6. CONFIDENTIAL ITEMS

**6.1 In-Camera
Session (*Personnel*)**

Resolution #12-25

Richard Warnock made a motion to go in-camera at 10:30 a.m.

CARRIED unanimous

Ryan Verbonac and Lindsay Miller left meeting.

Resolution #13-25

Shannon Wilcox made a motion to come out of camera at 10:58
a.m.

CARRIED unanimous

Ryan Verbonac and Lindsay Miller returned to the meeting.

7. NEXT MEETINGS, EVENTS

7.1 July 21, 2025 Regular Meeting – 9:00 a.m. Mountain View County Office

7.2 September 22, 2025 Regular Meeting – 9:00 a.m. Mountain View County Office

**7.3 December 8, 2025 Organizational Meeting – 9:00 a.m. Mountain View County
Office**

**7.4 December 8, 2025 Regular Meeting – Following Organizational Meeting,
Mountain View County Office**

8. ADJOURNMENT

James Cummings adjourned the Regular Meeting of April 28,
2025 at 11:00 a.m.

Chair

CAO



Mountain View Regional Waste Management Commission

Special Meeting
Virtual Meeting via Google Meet
5:00 p.m.
June 19, 2025

MINUTES

In Attendance	James Cumming Shannon Wilcox Alan Miller Richard Warnock John Baswick	Chair, Town of Olds Vice-Chair, Town of Carstairs Mountain View County Town of Sundre Town of Didsbury
Staff	Michael Wuetherick Lorne Heppner Ryan Verbonac Lindsay Miller	CAO CFO Operations Manager Office Manager
Regrets	Village of Cremona	
<u>1. CALL TO ORDER</u>	Chair James Cummings called the meeting to order at 5:08 p.m.	
<u>2. AGENDA</u>		
2.1 Addition or Deletions of the Agenda	None.	
2.2 Adoption of Agenda	<u>Resolution #14-25</u> Chair James Cummings confirmed consensus to adopt the the agenda for the June 19, 2025 Special Meeting as presented. CARRIED unanimous	
<u>3. BUSINESS</u>		
3.1 Circular Materials - Master Service Agreement	<u>Resolution #15-25</u> Moved by James Cummings THAT the MVRWMC Board direct Administration to execute the Master Services Agreement and Statement of Work with Circular Materials as presented. CARRIED unanimous	

**3.2 Landfill
Capital Budget
Amendment**

Resolution #16-25

Moved by James Cummings

THAT the MVRWMC Board approve the recommended 2025 Capital Budget Amendment as presented, providing for:

1. Approval of provision of \$140,000.00 to replace and install the landfill scale.
2. Direct Administration to divest the existing landfill scale at market value.
3. Direct Administration to fund the residual \$80,000.00 from the Commission's Capital Reserve Fund.

CARRIED unanimous

**3.3 Statement
Of Financial Results**

Resolution #17-25

Moved by James Cummings

THAT the MVRWMC Board accept as information the financial report (Unaudited) for the Commission for the period ended April 30, 2025.

CARRIED unanimous

4. NEXT MEETINGS, EVENTS

4.1 July 21, 2025 Regular Meeting – 9:00 a.m. Mountain View County Office

4.2 September 22, 2025 Regular Meeting – 9:00 a.m. Mountain View County Office

4.3 December 8, 2025 Organizational Meeting – 9:00 a.m. Mountain View County Office

4.4 December 8, 2025 Regular Meeting – Following Organizational Meeting, Mountain View County Office

5. ADJOURNMENT

James Cummings adjourned the Special Meeting of June 19, 2025 at 5:43 p.m.

Chair

CAO



Mountain View Regional Waste Management Commission

Request for Decision

Meeting Date: July 21st, 2025

Reference: 100/2025.04

TITLE: 4.1 – Report on Business Arising from Previous Meetings

RECOMMENDATION:

THAT the MVRWMC Board accept as information Administration’s update on the progress of business arising from previous meetings.

The CAO report on the status of ongoing business arising from previous meetings:

4.1.1 – Accelerated Shredder Lease Payments (no changes from prior update)

Pursuant to resolution 44-23 (September 2023), the Board authorized Administration to transfer up to \$350,000 from unrestricted reserves to pay down a portion of the Capital Lease for the shredder. The Commission continues to earn more interest income than the cost of the interest component on the lease agreement. As such, Administration has not yet triggered the partial repayment.

Administration will continue to monitor the arbitrage spread in the interest rates and execute the partial payout when there is an economic reason to do so. As interest rates fall the spread is likely to increase in our favor as Banker’s Acceptance loans typically are closer to prime than standard commercial loans. Finally, having access to the unrestricted reserves provides a cushion if needed for any unplanned expenditure.

4.1.2 – Extended Producer Responsibility Program

Pursuant to resolution 59-23 (November 2023), the Board directed Administration to file an application for the Commission to qualify for potential EPR funded recycling programs. At the June 5th, 2025 Special Meeting, the Board directed administration to execute the Master Service Agreement and Statement of Work as presented by Circular Materials.

The contracts have been executed, and Circular Materials and their contractor Empringham Disposal have provided bins in Didsbury, Water Valley and Sundre. The Commission gets paid \$6,144 per month to provide space and supervision of the recycling initiatives, but MVW has no responsibility for the materials collected once they hit the bins.

4.1.3 – Didsbury Truck Road STIP Grant Support

Pursuant to resolution 30-24 (September 2024), the Board directed Administration to support the regional STIP application to be submitted jointly with Didsbury, Mountain View County, AltaGas and MVRWMC. The Commission's support is to fund up to 10% of the road upgrade costs to a maximum of \$220,000, and only if the STIP grant is approved.

The STIP grant application was unsuccessful (see letter of May 28th, 2025 attached), which was not entirely unexpected given how over subscribed this program is. Administration has provided additional information to Mountain View County administration on truck counts to support reviewing possible options with the access road. A copy of the statistics provided to the County are attached for reference.

Neither the County or Didsbury have indicated any next steps, although the STIP grant could be resubmitted for another try for funding in 2026.

Attachments:

1. Alberta Transportation and Economic Corridors Letter – May 28th, 2025
2. MVRWMC 2024 Truck Traffic Overview
3. MVRWMC 2024 Commercial Truck counts (5-10 and 10-15 tonnes loads)
4. MVRWMC 2024 Small Load Truck counts (0-5 tonnes loads)

Prepared: Michael Wuetherick, P.Eng.,
Chief Administrative Officer, MVRWMC

May 28, 2025

Ms. Angela Aalbers
Reeve
Mountain View County
PO Bag 100
Didsbury, AB T0M 0W0

Dear Reeve Aalbers:

Re: Strategic Transportation Infrastructure Program

Thank you for your applications for grant funding under the following Strategic Transportation Infrastructure Programs:

- Local Municipal Initiatives – 23rd Street and Township Road 314 (joint application with the Town of Didsbury)
- Local Road Bridges – BF 7977, BF 460, BF 2474, BF 73751, BF 1874

As you can appreciate, a significant number of applications were received under the Strategic Transportation Infrastructure Program. Unfortunately, program budgets limited the amount of approvals this year and your projects were not selected for grant funding in 2025.

You are encouraged to resubmit or update these applications, as well as apply for any new eligible projects by November 30, 2025 for consideration for funding within the 2026/27 program budgets. Please note that if you choose to start construction on a project prior to funding approval, the project will no longer be eligible for funding assistance.

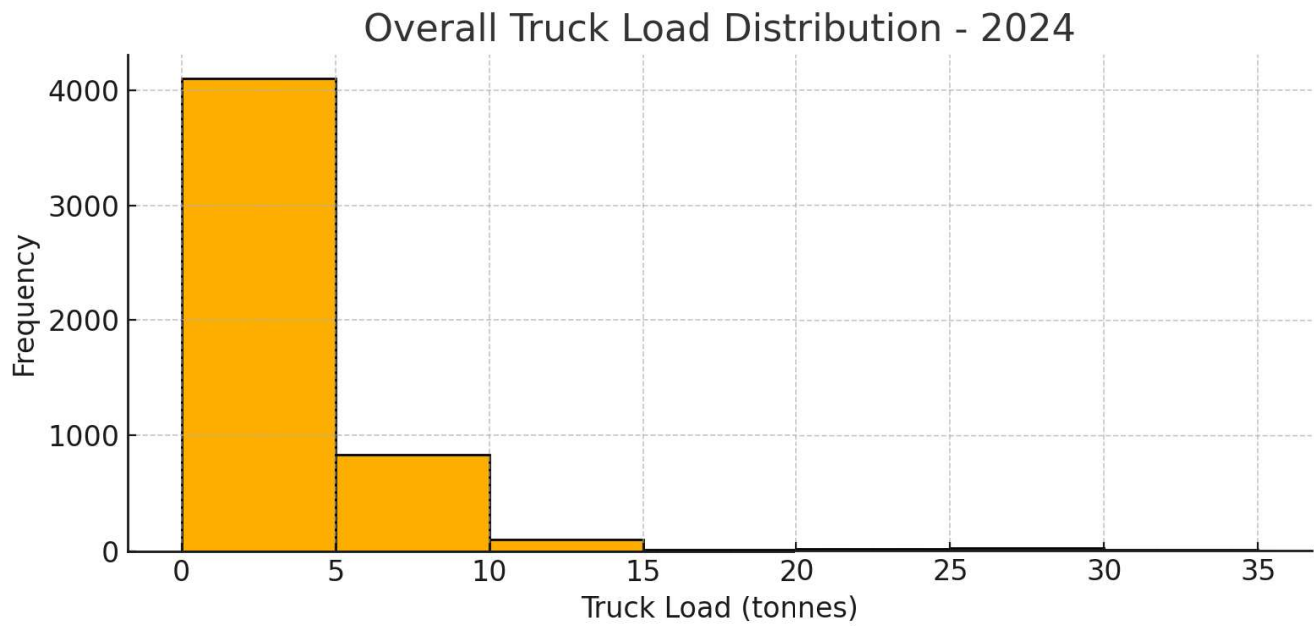
If you have any questions or concerns, please do not hesitate to contact me at (403) 340-5069 or denette.leask@gov.ab.ca

Sincerely,



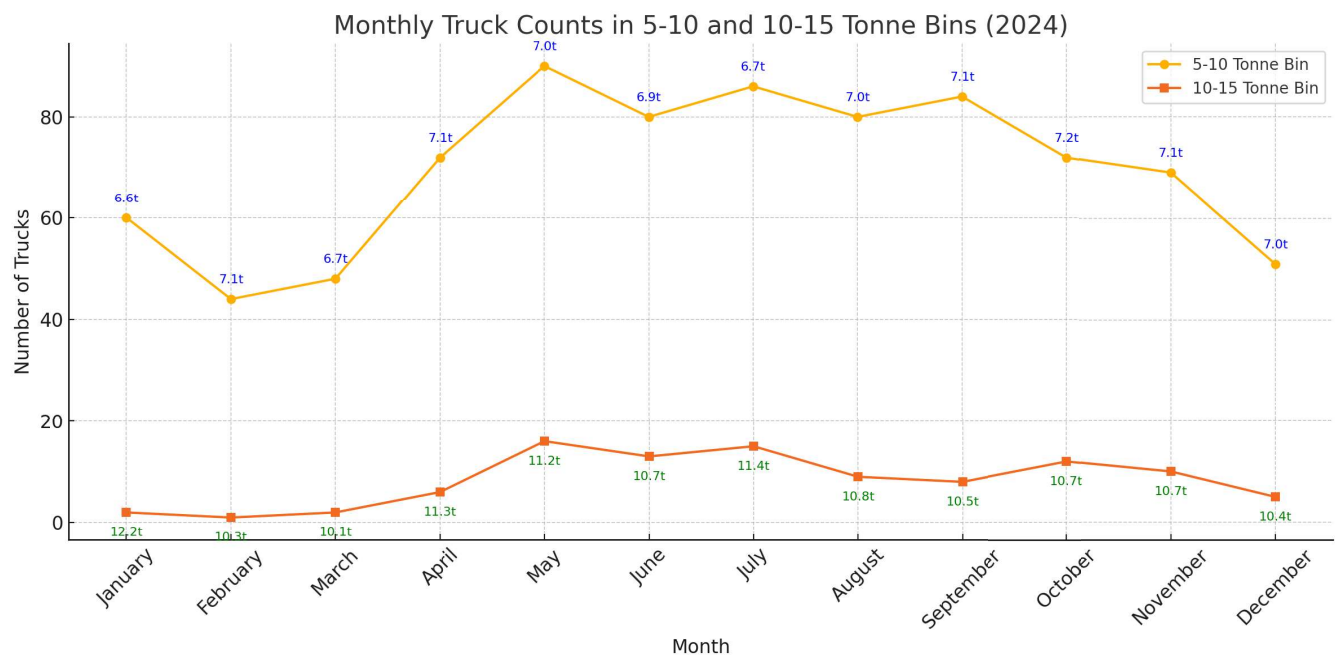
Denette Leask
Infrastructure Technologist

Overall Truck Load Distribution - 2024

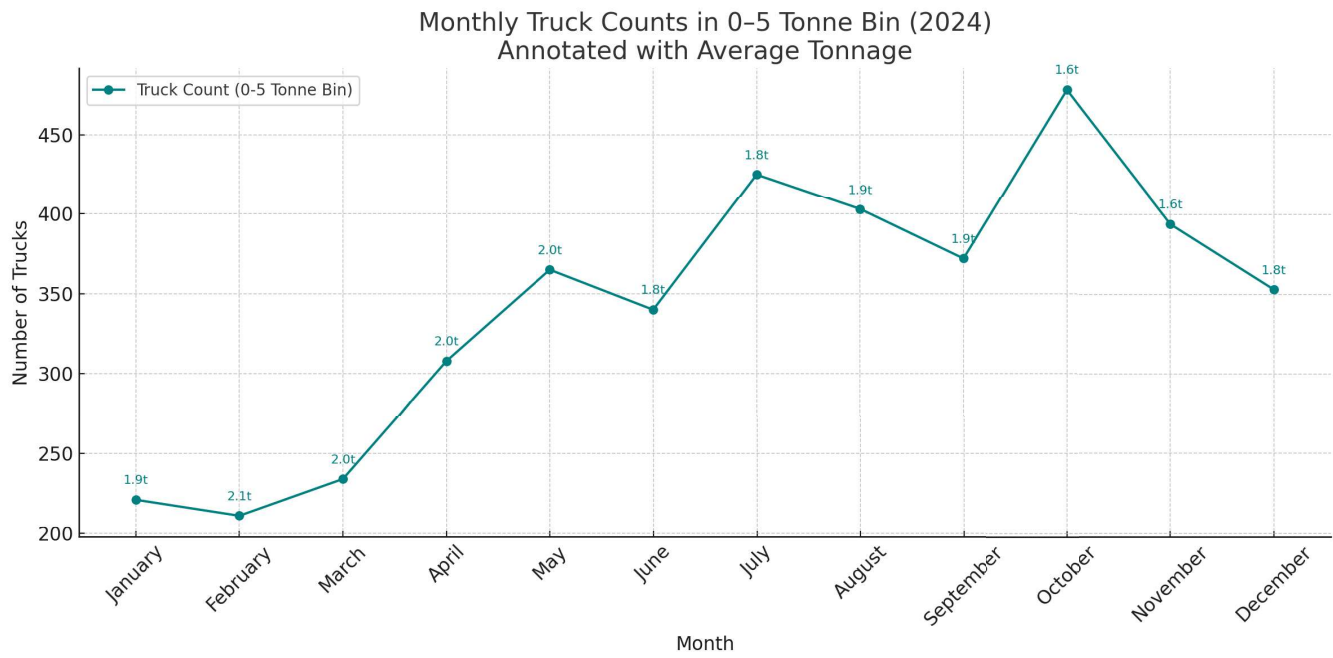


Bin Range (tonnes)	Count	Percent
0-5	4104	80.9%
5-10	836	16.5%
10-15	99	2.0%
15-20	8	0.2%
20-25	11	0.2%
25-30	16	0.3%
30-35	1	0.0%

Monthly Truck Counts (5-10 and 10-15 Tonne Bins) - 2024



Truck Counts (0-5 Tonne Bin) - Annotated with Average Tonnage





Mountain View Regional Waste Management Commission

Request for Decision

Meeting Date: April 25th, 2025

Reference: 100/2025.02

TITLE: 4.2 – Landfill Report on Operations to March 31st, 2025

RECOMMENDATION:

THAT the MVRWMC Board accept as information Administration’s landfill operations report of tonnage received at the landfill up to March 31st, 2025.

Background:

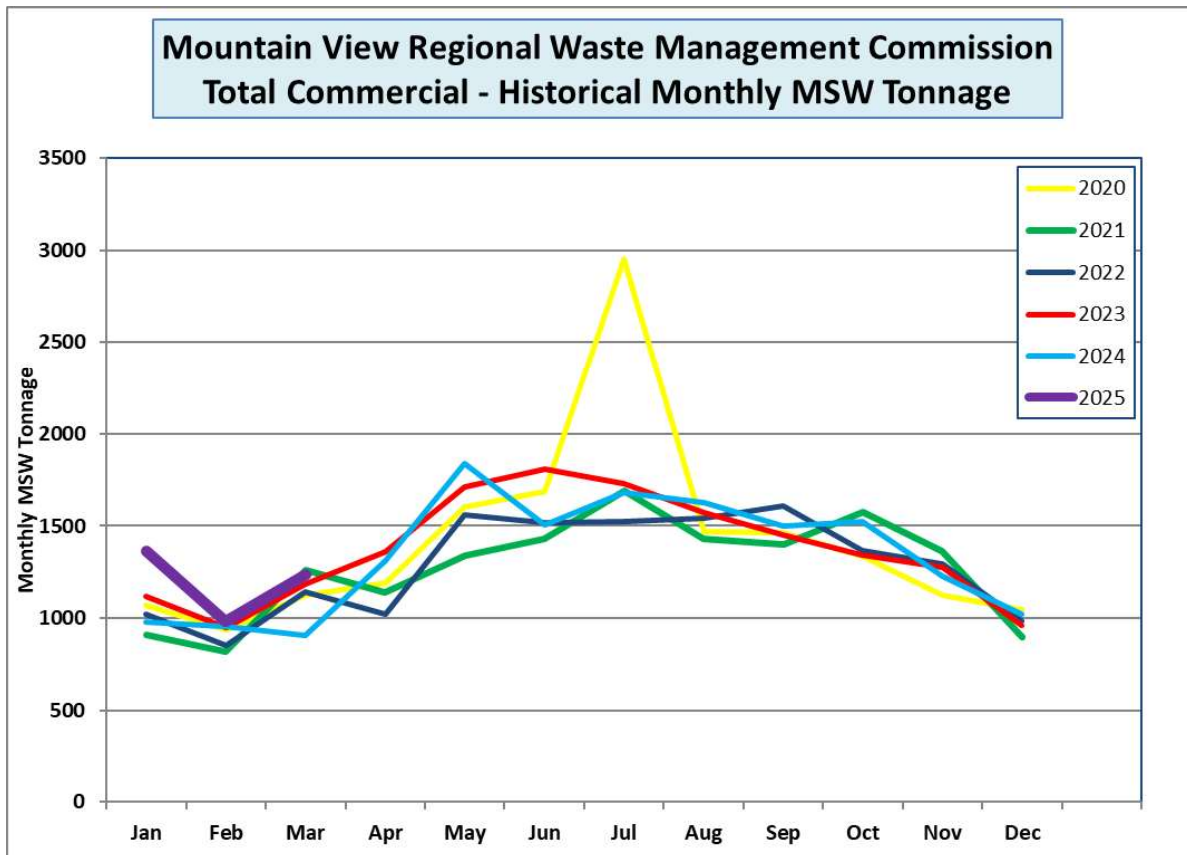
Q1-2025 Budget Summary Report:

Results from operations in Q1-25 have been exceptionally strong, with all categories well above budget estimates year-to-date. Cement is the only category underperforming, but is still than \$400 below budget.

Reported Updated as at: March 31, 2025	Budget Comparison (Tonnes) - Year to Date				Revenue Comparison (\$) - Year to Date		
	Sales	Budget	Variance	Variance(%)	Sales	Budget	Variance
Commercial Tipping (Uncontracted @ \$100/tonne)	3,581.6	2,994.8	586.9	19.6%	\$358,161	\$299,475	\$58,686
Municipal Tipping - Olds	367.6	329.9	37.7	11.4%	\$36,756	\$32,990	\$3,766
Municipal Tipping - Sundre	92.5	73.3	19.2	26.3%	\$9,249	\$7,326	\$1,923
Municipal Tipping - Cremona	25.3	22.4	2.9	12.9%	\$2,527	\$2,239	\$288
Municipal Tipping - Didsbury	246.4	234.4	12.0	5.1%	\$24,643	\$23,442	\$1,201
Municipal Tipping - Carstairs	278.2	240.6	37.6	15.6%	\$27,822	\$24,064	\$3,758
Sub-total Municipal Tipping (@ \$100/tonne)	1,010.0	900.6	109.4	12.1%	\$100,997	\$90,061	\$10,936
Didsbury Transfer (@ \$100/tonne)	409.7	296.8	112.9	38.1%	\$40,970	\$29,677	\$11,293
Water Valley Transfer Site (@\$240/tonne)	86.6	79.2	7.4	9.3%	\$20,772	\$19,004	\$1,768
Sundre Transfer Site (@\$240/tonne)	97.4	85.6	11.8	13.8%	\$23,369	\$20,532	\$2,837
Sub-total Transfer Station Tipping	593.6	461.5	132.1	28.6%	\$85,111	\$69,213	\$15,898
Cement (@\$23/tonne)	24.3	41.4	-	17.1	\$559	\$951	-\$392
Metal (@\$50/tonne)	24.6	25.9	-	1.3	\$1,232	\$1,297	-\$65
Sub-total Recycle Sales (Including Metals)	49.0	67.3	-	18.4	\$1,791	\$2,249	-\$457
Mattresses (@\$10/unit)	539	476	63	13.3%	\$5,390	\$4,757	\$633
Couches & Chairs (@\$5/unit)	377	347	30	8.6%	\$1,885	\$1,735	\$150
Sub-total Mattress & Chairs	916.0	822.7	93	11.3%	\$7,275	\$6,492	\$783
HC Contaminated Soil (at \$50/tonne)	4,975	313	4,662.3	1491.9%	\$248,742	\$15,625	\$233,117
Total YTD Landfill Sales Summary	10,209.0	4,736.7	5,472.3	115.5%	\$ 802,077	\$ 483,115	\$ 318,962

Commercial Tonnage:

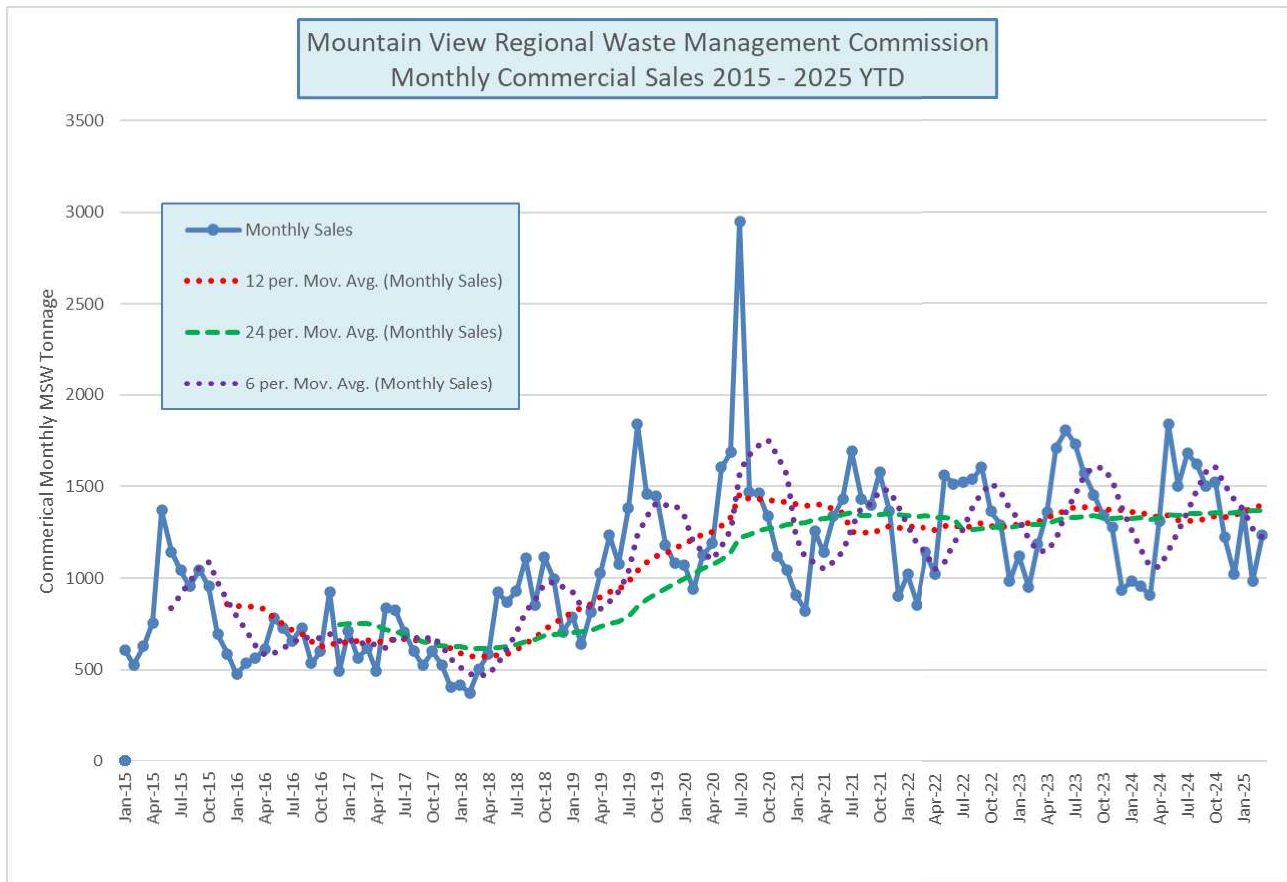
Despite the increase in tipping fees introduced in 2025, Commercial tipping results have set high tonnage records for each month of 2025. Commercial sales sit at 19.6% above budget expectation for this point of the year with 3,582 tonnes compared to budget of 2,995 tonnes. The momentum of commercial sales has remained steady throughout the quarter, and is not the result of one or two significant loads/clients that explain away the difference. As we approach the historically stronger summer months, we anticipate continued strong operating results will continue.



Year-to-date Commercial sales have accounted for 45% of revenue from operations, compared to 64% in. This is due to the very strong results from Hydrocarbon Soil receipts that maxed out at the unrisks budget allocation of 5,000 tonnes for the year. **The HC Soil revenue contributed just under \$250,000 in Q1-25 compared to budget expectations of \$15,625 for the quarter, and risked revenue of \$62,500 in the 2025 budget.** Additional HC Soil sales may still come our way as there is strong demand for HC soil disposal in the region from major projects nearby.

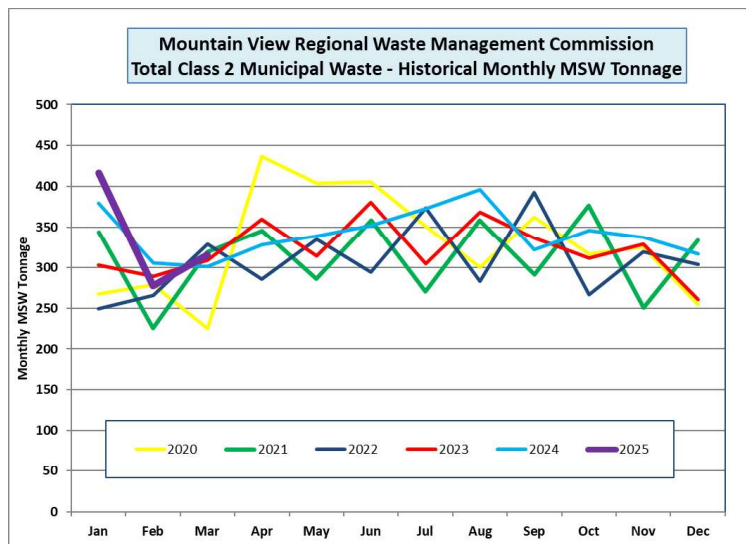
However, the landfill's mandate is to provide solid waste management and therefore we will limit 2025 HC Soil tonnage to 10,000 tonnes which will match the next 5-years of required cover. For clarity, any additional HC tonnage will be paying full tipping fees of \$100 per tonne or a potential for an incremental \$500,000 of windfall revenue.

Looking at the longer-term trends, the 12- and 24-month moving averages remain essentially flat since July 2022 at roughly 1,350 tonnes per month in line with the 2025 budget estimate.



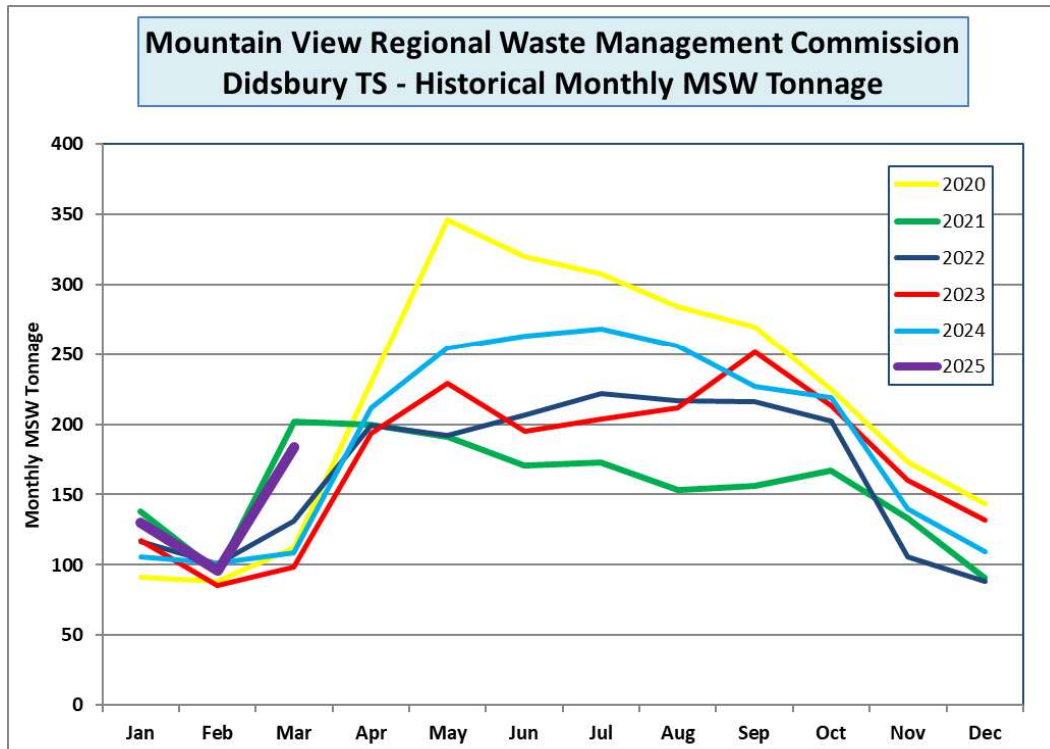
Municipal Tonnage:

In aggregate, municipal MSW tonnage to date collectively are now 12.1% above expectations, with aggregate tonnage to date of 1,010 tonnes compared to budgeted 901 tonnes year to date. The post-Christmas rush is evident in these graphs with January 2025 setting highs for the year, and almost matching the COVID peaks in 2020.



Transfer Stations:

Combined transfer station receipts to the end of March 2025 of 594 tonnes is 29% above budget expectations of 462 tonnes. Receipts in Didsbury are leading the way at 38% above budget, whereas the Water Valley and Sundre stations are 9.3% and 13.8% above budget respectively. Transfer stations experience the largest percentage increase during the summer months.



Recycle Sales:

The only segment below budget is the Recycling business which accounts for cement and metal sales. However at only \$457 below budget this “miss” is irrelevant. Summer construction season is expected to increase recycle product flows over the coming months.

Mattresses and couches are well above budget at 11.3% accounting for roughly 1% of total revenue year-to-date.

2025 Projections:

Full-year projections after 3-months of operating results are interesting, but should not be taken too seriously this early on. The model assumes that monthly product receipts tend to be the same every year as a fraction of cumulative sales for the year. Therefore, a strong start, as we have seen so far, can skew the projected full-year results in the early stages.

Reported Updated as at: March 31, 2025	Budget Comparison (Tonnes) - Projection (P3/12)				Revenue Comparison (\$) - Projection (P3/12)		
	Projection	Budget	Variance	Variance(%)	Projection	Budget	Variance
Commercial Tipping (Uncontracted @ \$100/tonne)	19,046	15,925	3,120.7	19.6%	\$1,904,568	\$1,592,500	\$312,068
Municipal Tipping - Olds	1,588	1,425	162.7	11.4%	\$158,768	\$142,500	\$16,268
Municipal Tipping - Sundre	323	340	-16.8	-4.9%	\$32,321	\$34,000	-\$1,679
Municipal Tipping - Cremona	95	90	5.0	5.6%	\$9,504	\$9,000	\$504
Municipal Tipping - Didsbury	1,041	990	50.7	5.1%	\$104,070	\$99,000	\$5,070
Municipal Tipping - Carstairs	1,260	1,090	170.2	15.6%	\$126,022	\$109,000	\$17,022
Sub-total Municipal Tipping (@ \$100/tonne)	4,307	3,935	371.8	9.4%	\$430,685	\$393,500	\$37,185
Didsbury Transfer (@ \$100/tonne)	1,927	1,900	27.0	1.4%	\$192,696	\$190,000	\$2,696
Water Valley Transfer Site (@\$240/tonne)	454	415	38.6	9.3%	\$108,868	\$99,600	\$9,268
Sundre Transfer Site (@\$240/tonne)	569	500	69.1	13.8%	\$136,578	\$120,000	\$16,578
Sub-total Transfer Station Tipping	2,950	2,815	135	4.8%	\$438,142	\$409,600	\$28,542
Cement (@\$23/tonne)	400	680	-280.4	-41.2%	\$9,191	\$15,640	-\$6,449
Metal (@\$50/tonne)	198	209	-10.5	-5.0%	\$9,925	\$10,450	-\$525
Sub-total Recycle Sales (Including Metals)	598	889	-290.9	-32.7%	\$19,116	\$26,090	-\$6,974
Mattresses (@\$10/unit)	3,014	2,660	354	13.3%	\$30,138	\$26,600	\$3,538
Couches & Chairs (@\$5/unit)	2,167	1,995	172.5	8.6%	\$10,837	\$9,975	\$862
Sub-total Mattress & Chairs	5,181	4,655	526	11.3%	\$40,976	\$36,575	\$4,401
HC Contaminated Soil (at \$50/tonne)	4,975	1,250	3,724.8	298.0%	\$248,742	\$62,500	\$186,242
Total Projected Landfill Sales Summary	31,875	24,814	7,061.1	28.5%	\$ 3,041,253	\$ 2,484,190	\$ 557,063

Attachments:

1. 2025 Monthly Landfill Tonnage Graphs

- a. Commercial
- b. Municipal
- c. Transfer Stations
- d. Recycling

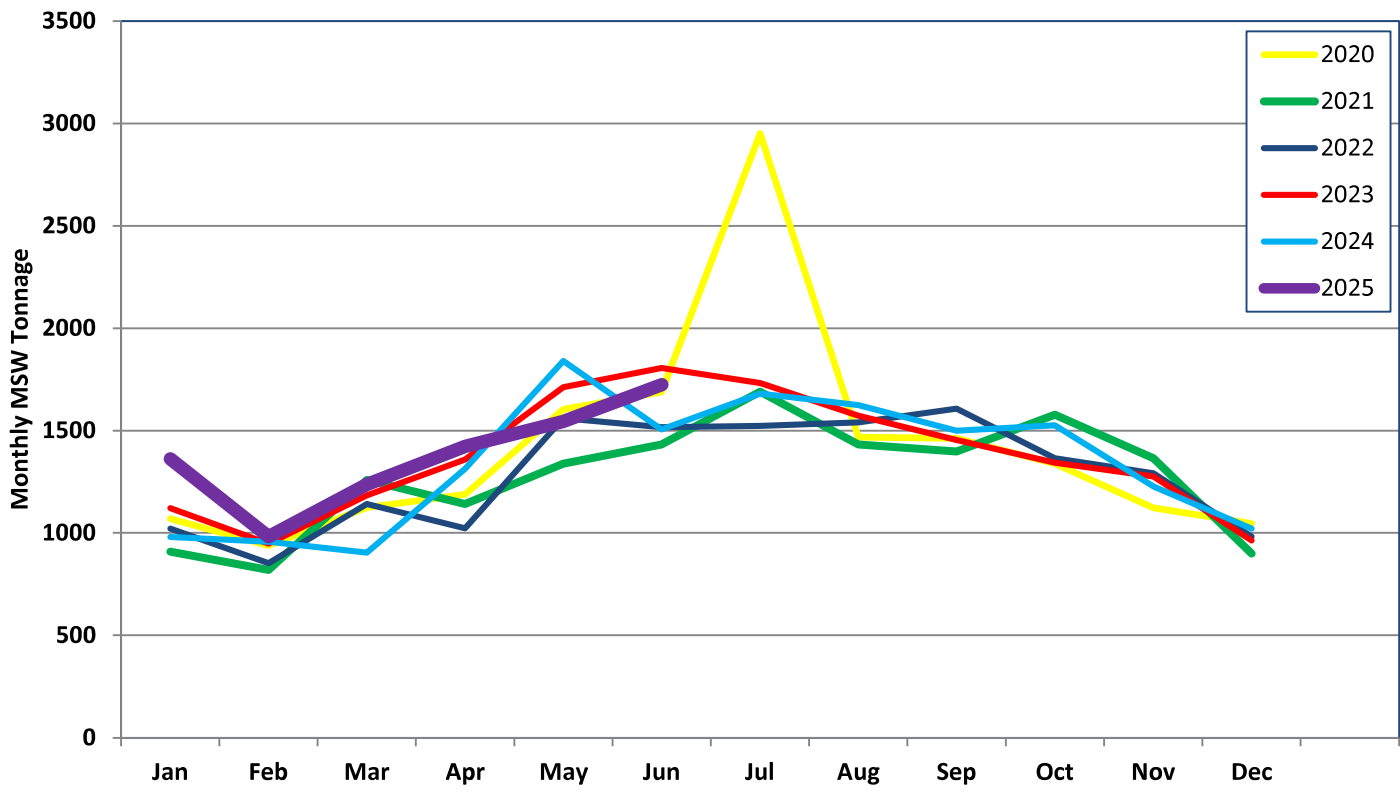
Prepared: Michael Wuetherick, P.Eng.,
Chief Administrative Officer, MVRWMC



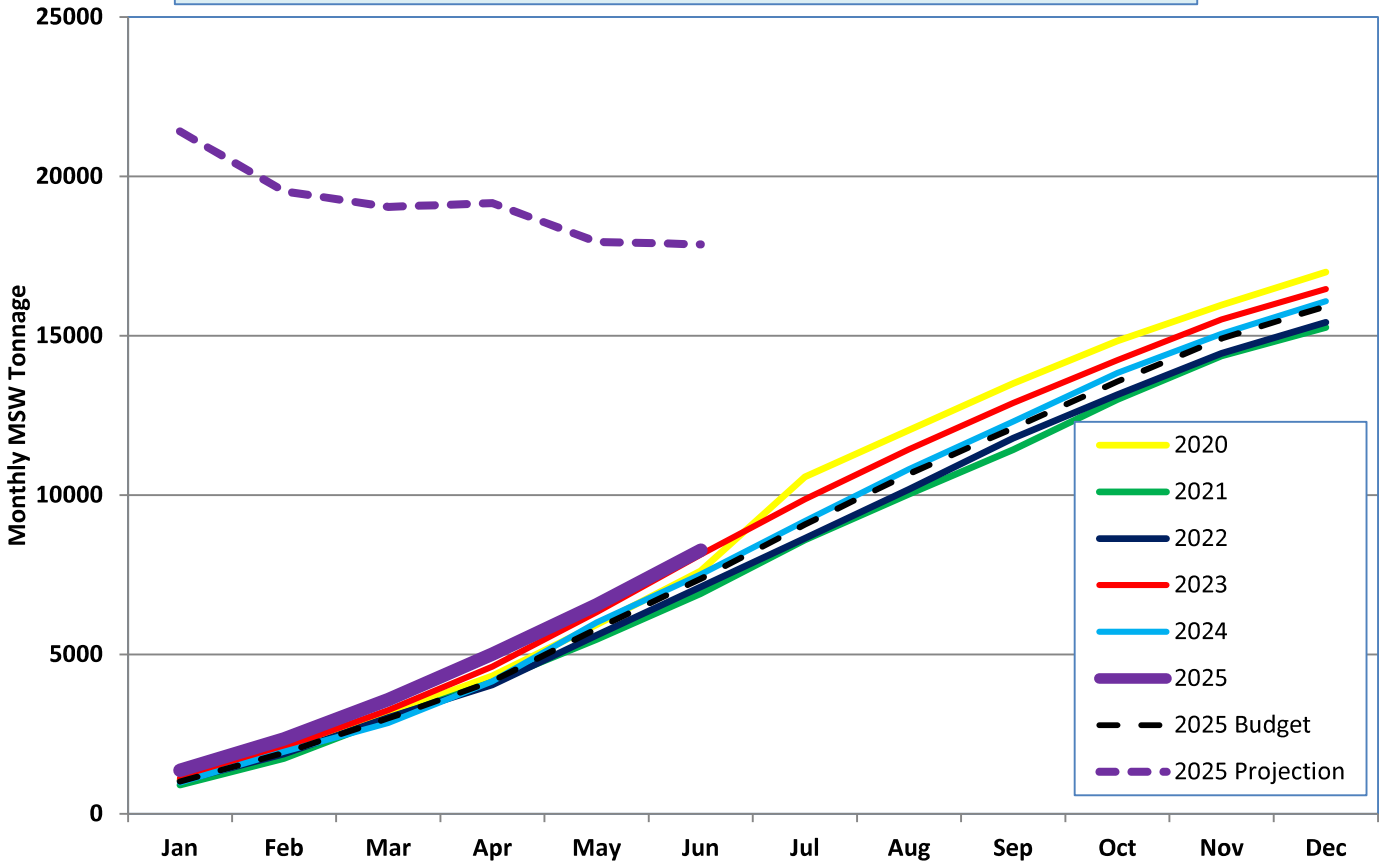
Reported Updated as at: June30, 2025	Budget Comparison (Tonnes) - Year to Date				Revenue Comparison (\$) - Year to Date		
	Sales	Budget	Variance	Variance(%)	Sales	Budget	Variance
Commercial Tipping (Uncontracted @ \$100/tonne)	8,274.0	7,373.8	900.2	12.2%	\$827,402	\$737,382	\$90,020
Municipal Tipping - Olds	729.9	704.8	25.1	3.6%	\$72,993	\$70,479	\$2,514
Municipal Tipping - Sundre	172.5	170.5	2.0	1.1%	\$17,246	\$17,051	\$195
Municipal Tipping - Cremona	48.0	46.0	2.0	4.4%	\$4,799	\$4,596	\$203
Municipal Tipping - Didsbury	486.9	501.7	-14.9	-3.0%	\$48,685	\$50,172	-\$1,487
Municipal Tipping - Carstairs	592.8	536.0	56.8	10.6%	\$59,279	\$53,599	\$5,680
Sub-total Municipal Tipping (@ \$100/tonne)	2,030.0	1,959.0	71.0	3.6%	\$203,002	\$195,897	\$7,105
Didsbury Transfer (@ \$100/tonne)	1,335.0	899.0	435.9	48.5%	\$133,497	\$89,905	\$43,592
Water Valley Transfer Site (@\$240/tonne)	206.0	199.2	6.8	3.4%	\$49,445	\$47,813	\$1,631
Sundre Transfer Site (@\$240/tonne)	257.0	238.9	18.1	7.6%	\$61,680	\$57,337	\$4,343
Sub-total Transfer Station Tipping	1,798.0	1,337.2	460.8	34.5%	\$244,622	\$195,055	\$49,566
Cement (@\$23/tonne)	139.4	273.8	-134.5	-49.1%	\$3,205	\$6,298	-\$3,093
Metal (@\$50/tonne)	78.3	101.6	-23.3	-22.9%	\$3,917	\$5,080	-\$1,163
Sub-total Recycle Sales (Including Metals)	217.7	375.4	-157.7	-42.0%	\$7,122	\$11,377	-\$4,255
Mattresses (@\$10/unit)	1,540	1,281	259	20.2%	\$15,400	\$12,808	\$2,592
Couches & Chairs (@\$5/unit)	1,027	906	121	13.4%	\$5,135	\$4,529	\$606
Sub-total Mattress & Chairs	2,567.0	2,186.6	380	17.4%	\$20,535	\$17,337	\$3,198
HC Contaminated Soil (at \$50/tonne)	4,976	625	4,351.1	696.2%	\$248,804	\$31,250	\$217,554
Total YTD Landfill Sales Summary	17,295.8	11,670.4	5,625.4	48.2%	\$ 1,551,487	\$ 1,188,298	\$ 363,188

Reported Updated as at: June30, 2025	Budget Comparison (Tonnes) - Projection (P6/12)				Revenue Comparison (\$) - Projection (P6/12)		
	Projection	Budget	Variance	Variance(%)	Projection	Budget	Variance
Commercial Tipping (Uncontracted @ \$100/tonne)	17,869	15,925	1,944.1	12.2%	\$1,786,914	\$1,592,500	\$194,414
Municipal Tipping - Olds	1,476	1,425	50.8	3.6%	\$147,582	\$142,500	\$5,082
Municipal Tipping - Sundre	330	340	-10.4	-3.1%	\$32,956	\$34,000	-\$1,044
Municipal Tipping - Cremona	89	90	-1.4	-1.6%	\$8,860	\$9,000	-\$140
Municipal Tipping - Didsbury	961	990	-29.3	-3.0%	\$96,066	\$99,000	-\$2,934
Municipal Tipping - Carstairs	1,206	1,090	115.5	10.6%	\$120,551	\$109,000	\$11,551
Sub-total Municipal Tipping (@ \$100/tonne)	4,060	3,935	125.2	3.2%	\$406,015	\$393,500	\$12,515
Didsbury Transfer (@ \$100/tonne)	1,940	1,900	40.4	2.1%	\$194,035	\$190,000	\$4,035
Water Valley Transfer Site (@\$240/tonne)	429	415	14.2	3.4%	\$102,998	\$99,600	\$3,398
Sundre Transfer Site (@\$240/tonne)	538	500	37.9	7.6%	\$129,089	\$120,000	\$9,089
Sub-total Transfer Station Tipping	2,907	2,815	92	3.3%	\$426,122	\$409,600	\$16,522
Cement (@\$23/tonne)	346	680	-333.9	-49.1%	\$7,960	\$15,640	-\$7,680
Metal (@\$50/tonne)	161	209	-47.8	-22.9%	\$8,058	\$10,450	-\$2,392
Sub-total Recycle Sales (Including Metals)	507	889	-381.7	-42.9%	\$16,018	\$26,090	-\$10,072
Mattresses (@\$10/unit)	3,198	2,660	538	20.2%	\$31,984	\$26,600	\$5,384
Couches & Chairs (@\$5/unit)	2,262	1,995	267.0	13.4%	\$11,310	\$9,975	\$1,335
Sub-total Mattress & Chairs	5,460	4,655	805	17.3%	\$43,293	\$36,575	\$6,718
HC Contaminated Soil (at \$50/tonne)	4,976	1,250	3,726.1	298.1%	\$248,804	\$62,500	\$186,304
Total Projected Landfill Sales Summary	30,320	24,814	5,506.0	22.2%	\$ 2,883,874	\$ 2,484,190	\$ 399,684

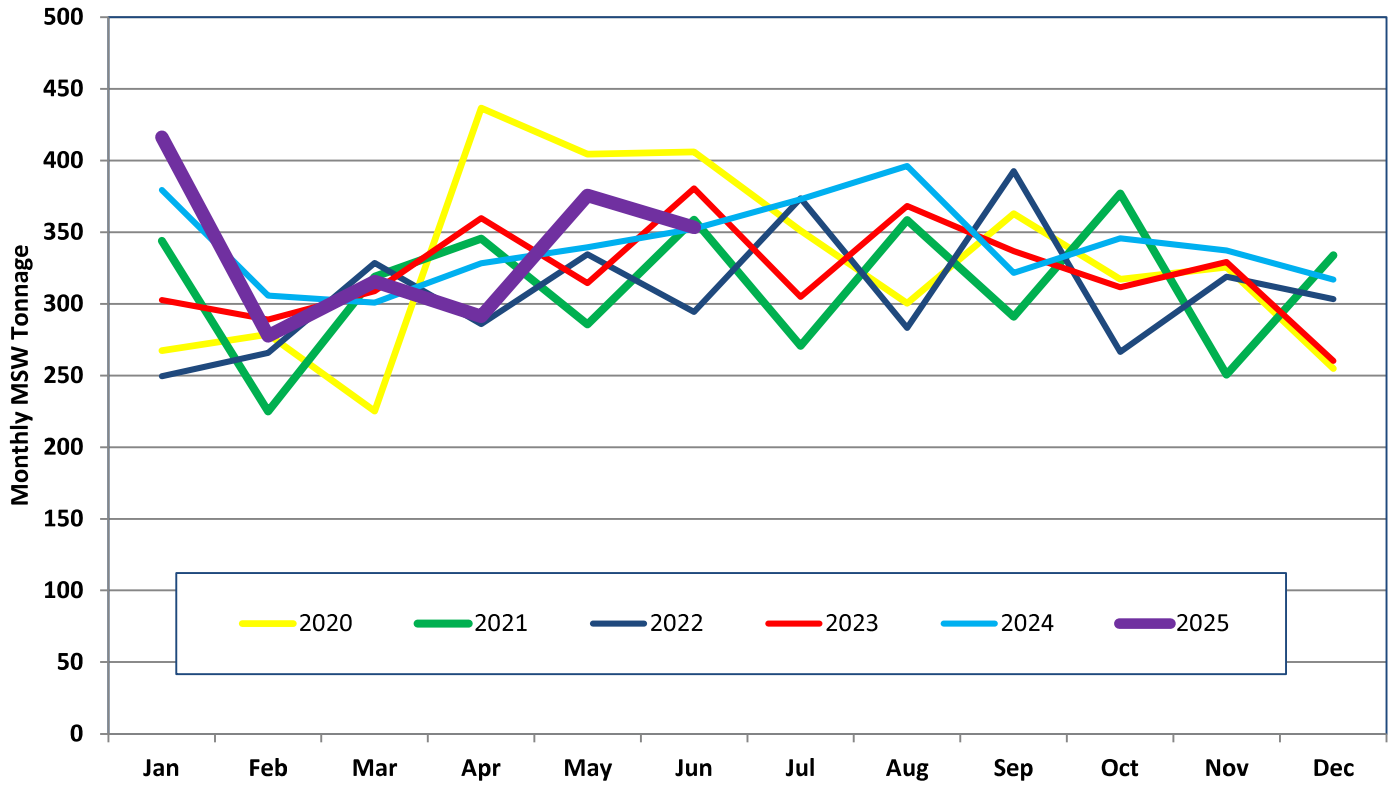
Mountain View Regional Waste Management Commission Total Commercial - Historical Monthly MSW Tonnage



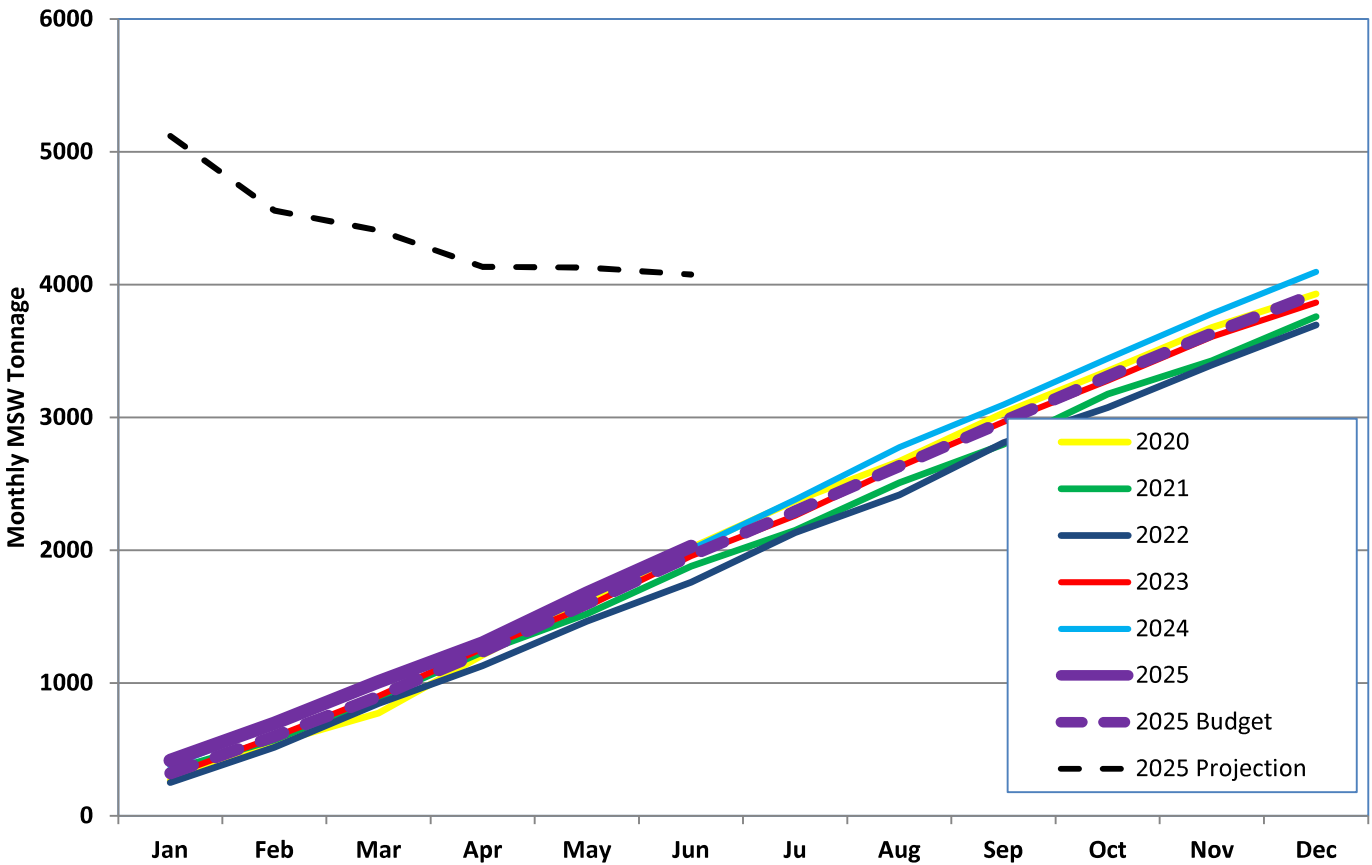
Mountain View Regional Waste Management Commission Total Commercial - Cumulative YTD MSW Tonnage



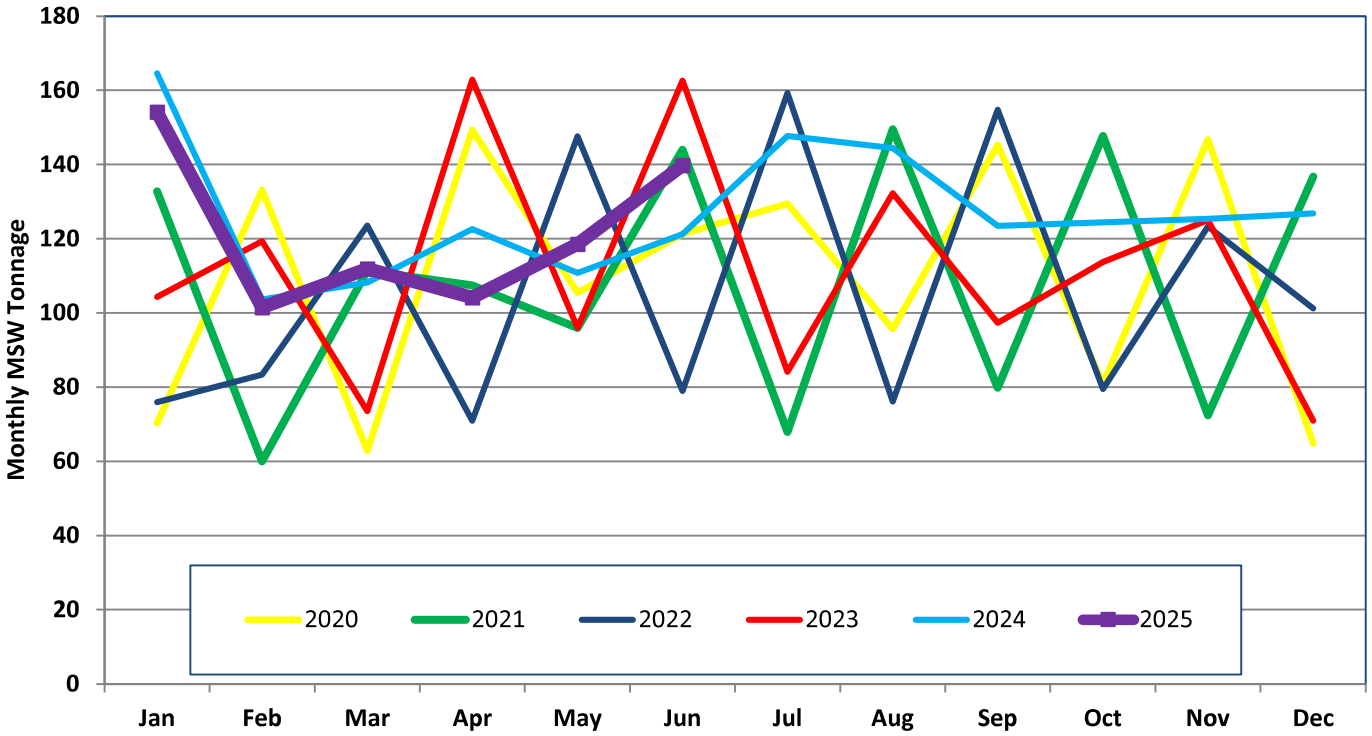
**Mountain View Regional Waste Management Commission
Total Class 2 Municipal Waste - Historical Monthly MSW Tonnage**



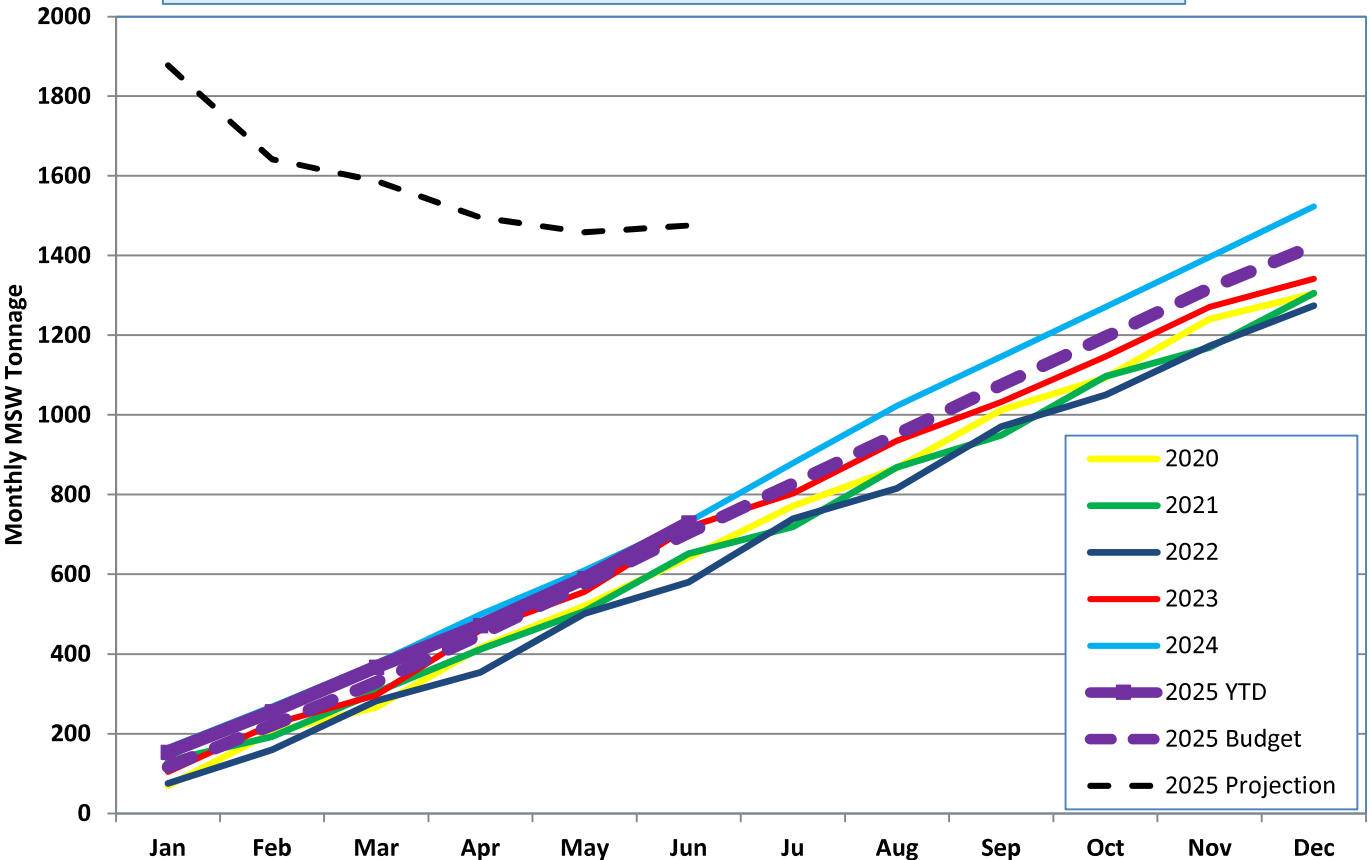
**Mountain View Regional Waste Management Commission
Total Class 2 Municipal Waste - Cumulative YTD MSW Tonnage**



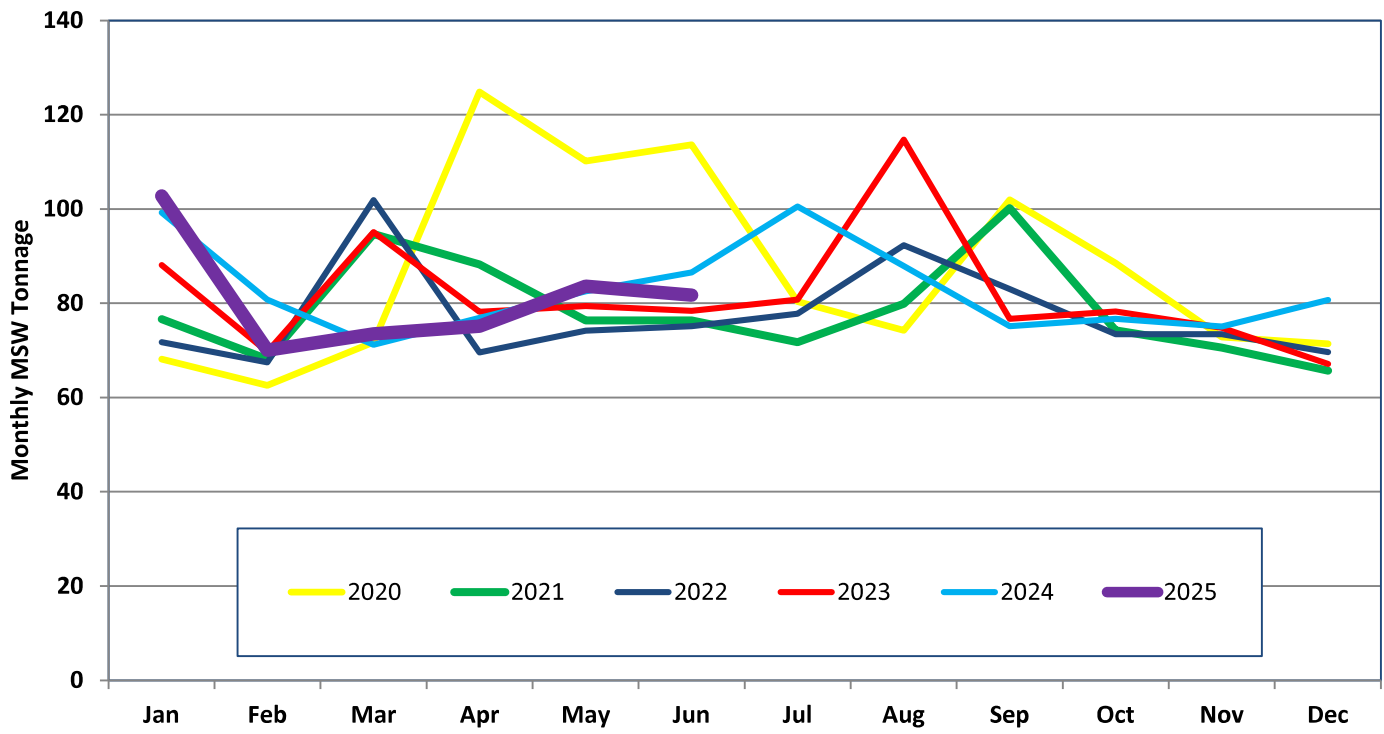
Mountain View Regional Waste Management Commission Olds - Historical Monthly MSW Tonnage



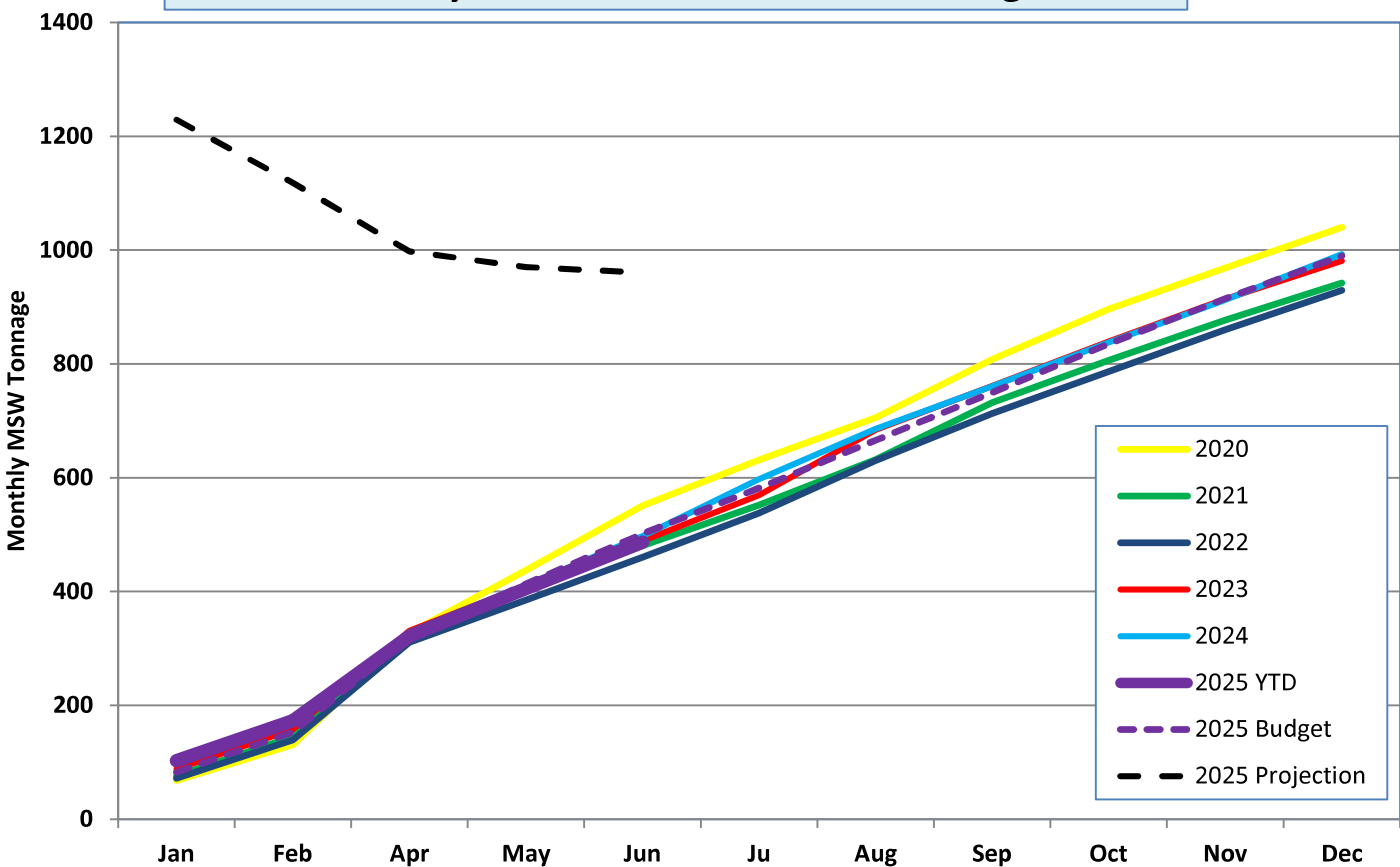
Mountain View Regional Waste Management Commission Olds - Cumulative YTD MSW Tonnage



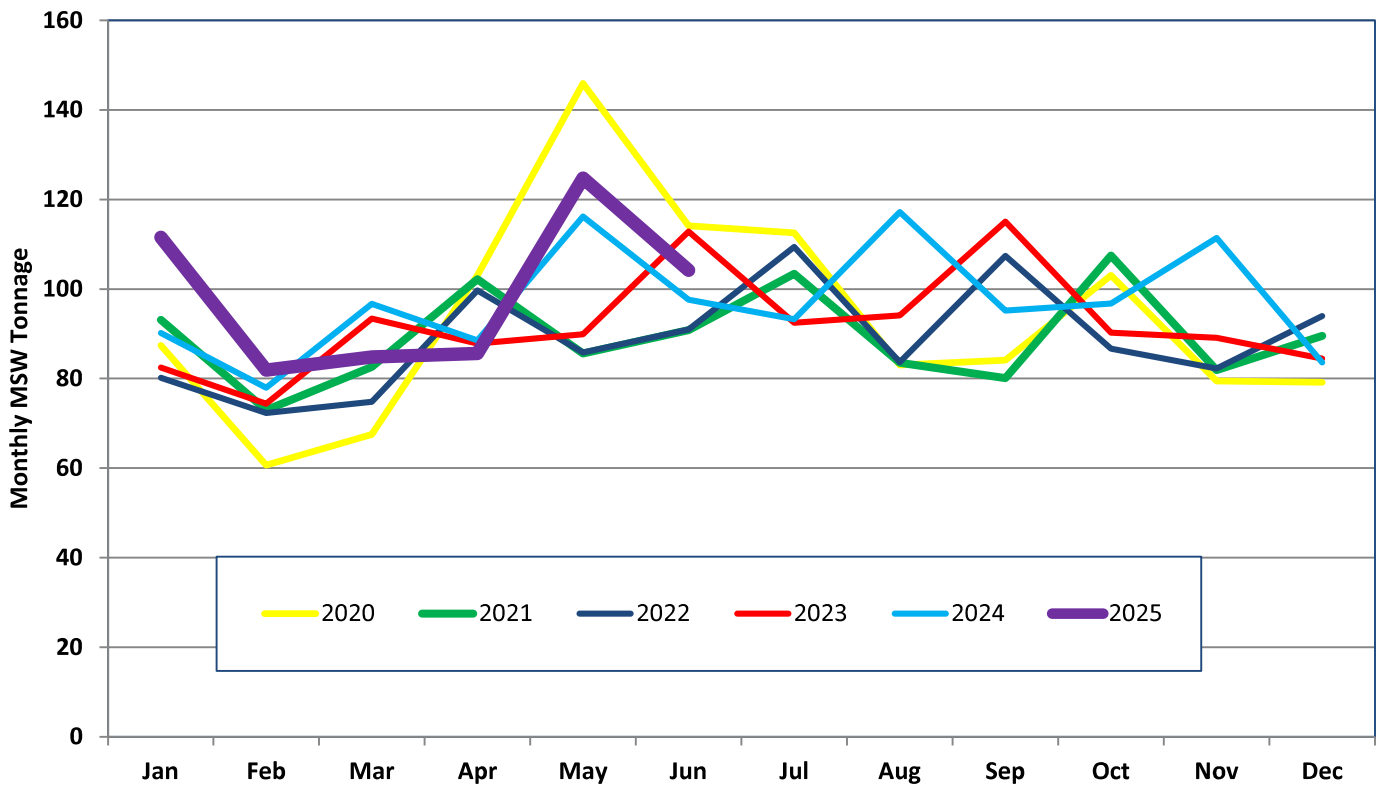
Mountain View Regional Waste Management Commission Didsbury - Historical Monthly MWS Tonnage



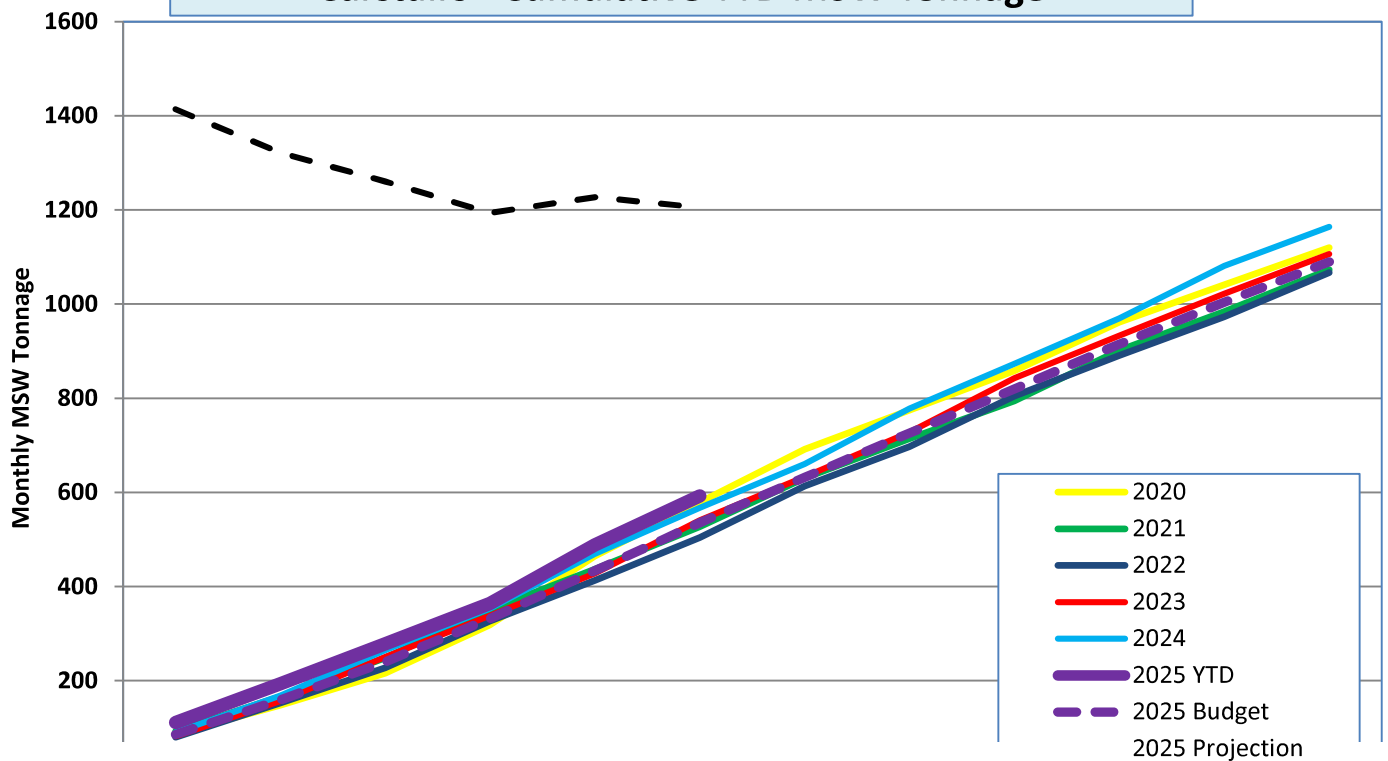
Mountain View Regional Waste Management Commission Didsbury - Cumulative YTD MSW Tonnage



Mountain View Regional Waste Management Commission Carstairs - Historical Monthly MSW Tonnage

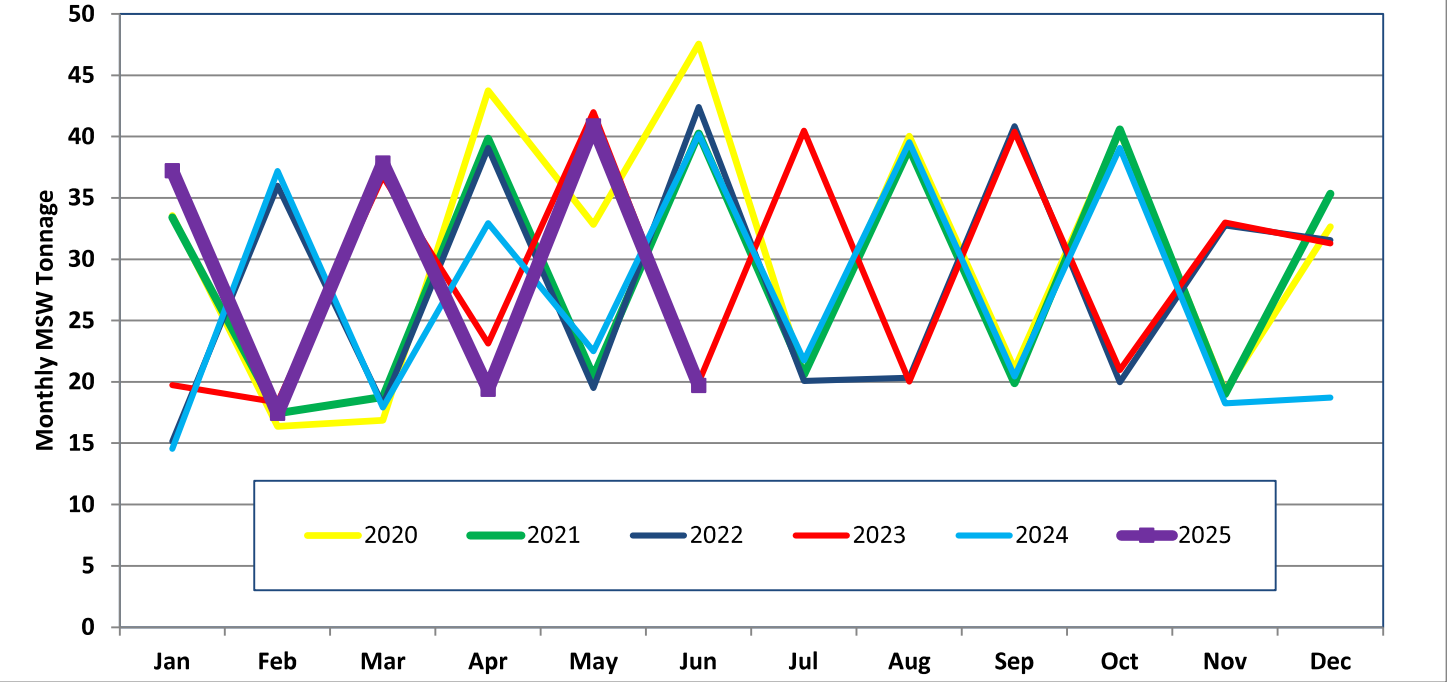


Mountain View Regional Waste Management Commission Carstairs - Cumulative YTD MSW Tonnage

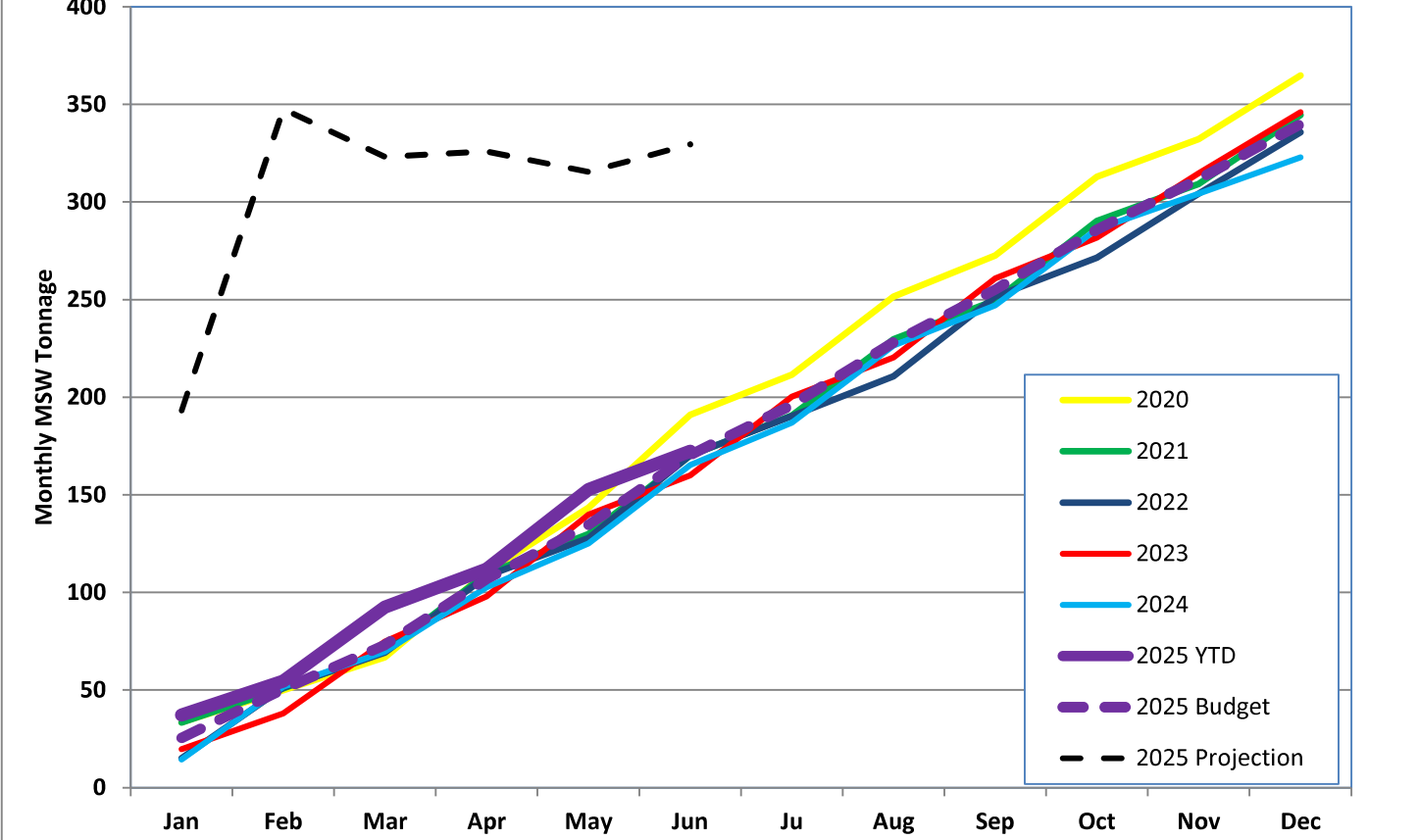




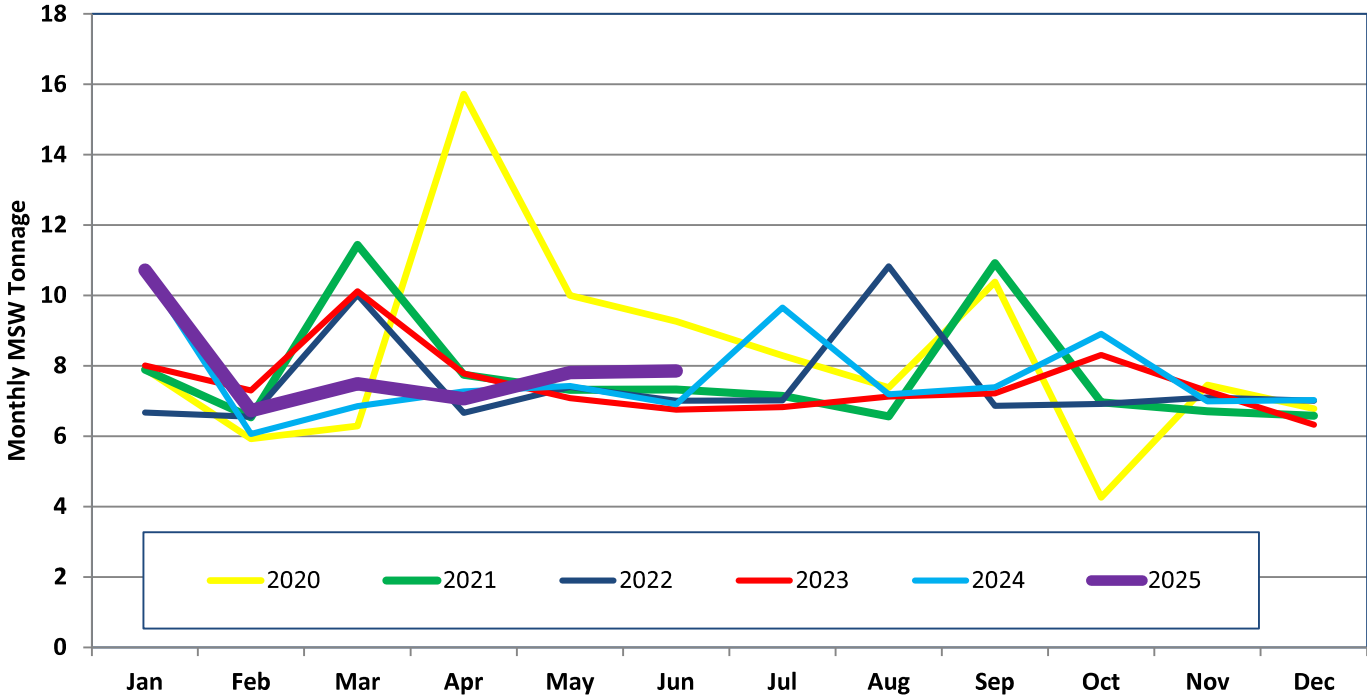
Mountain View Regional Waste Management Commission Sundre - Historical Monthly MSW Tonnage



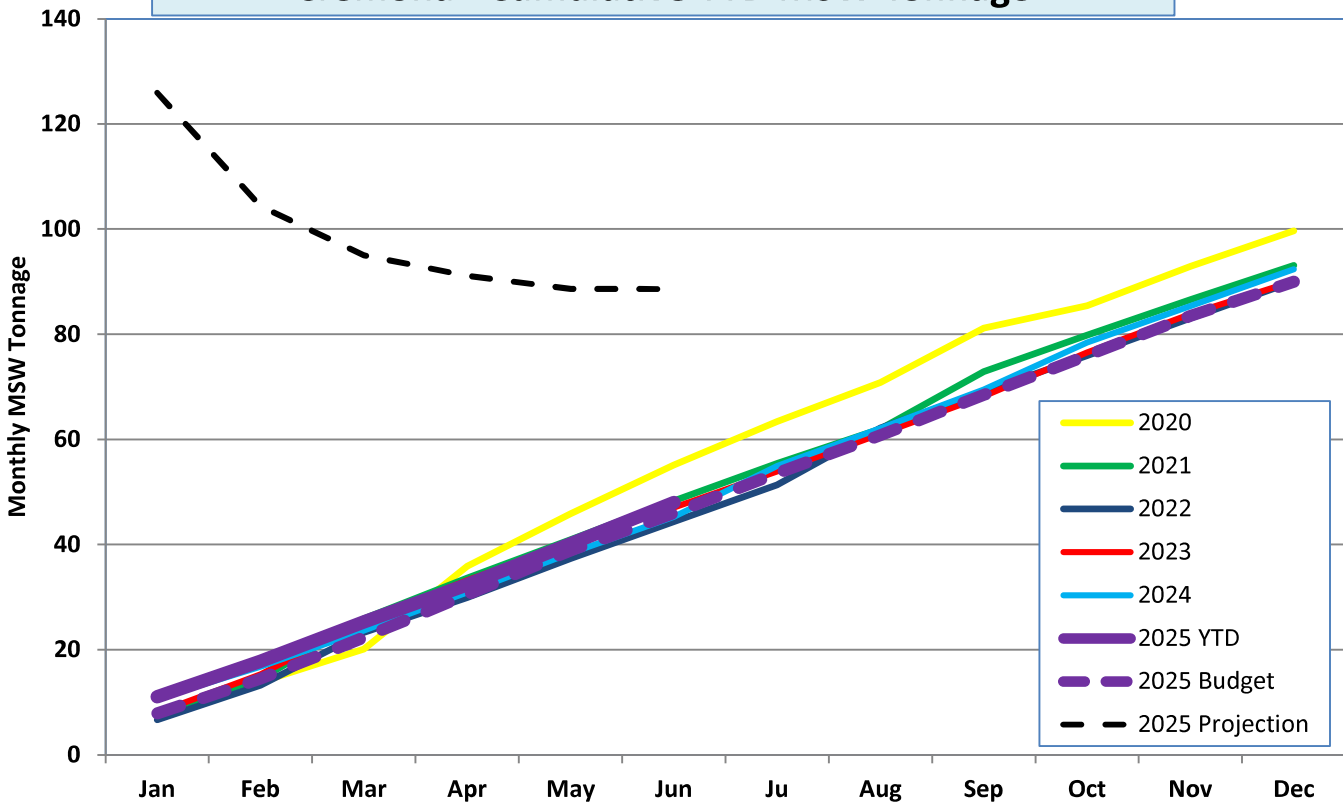
Mountain View Regional Waste Management Commission Sundre - Cumulative YTD MSW Tonnage



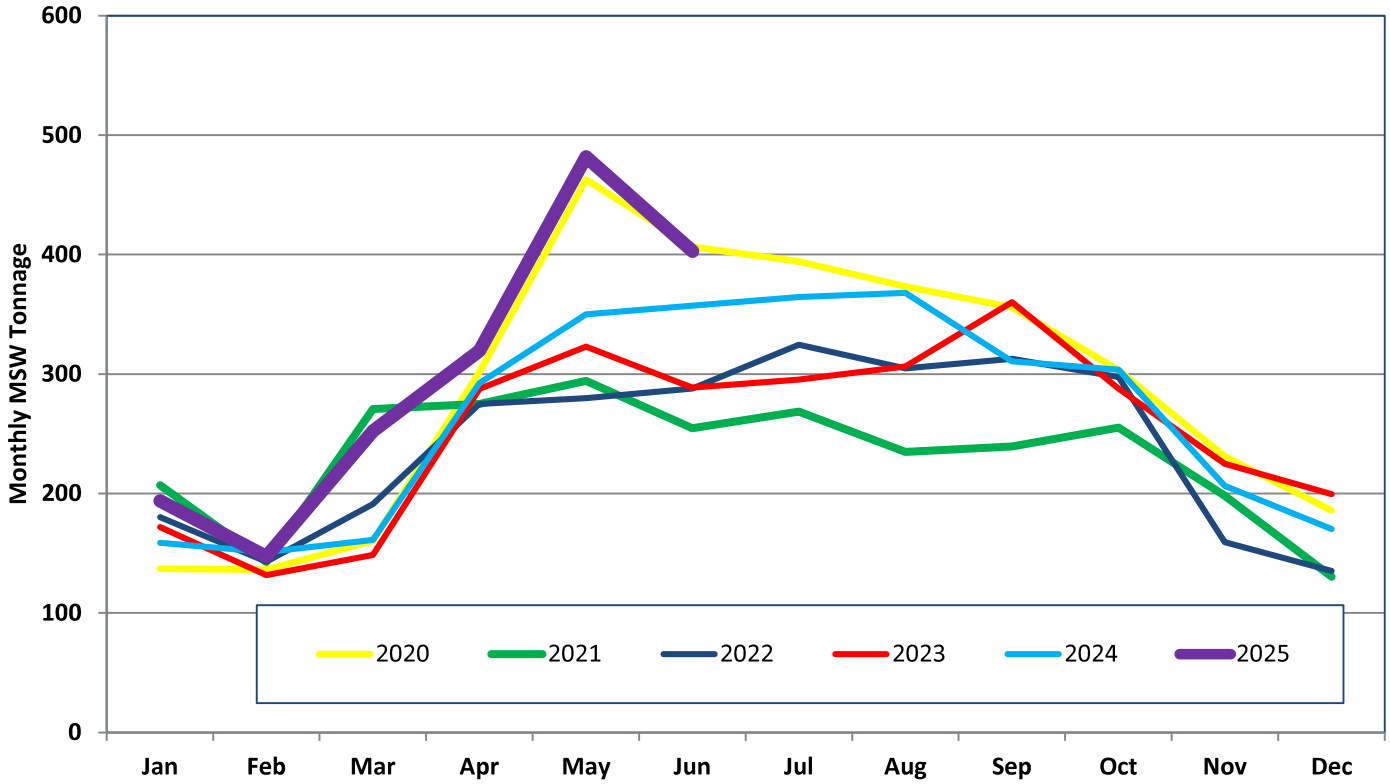
Mountain View Regional Waste Management Commission Cremona - Historical Monthly MSW Tonnage



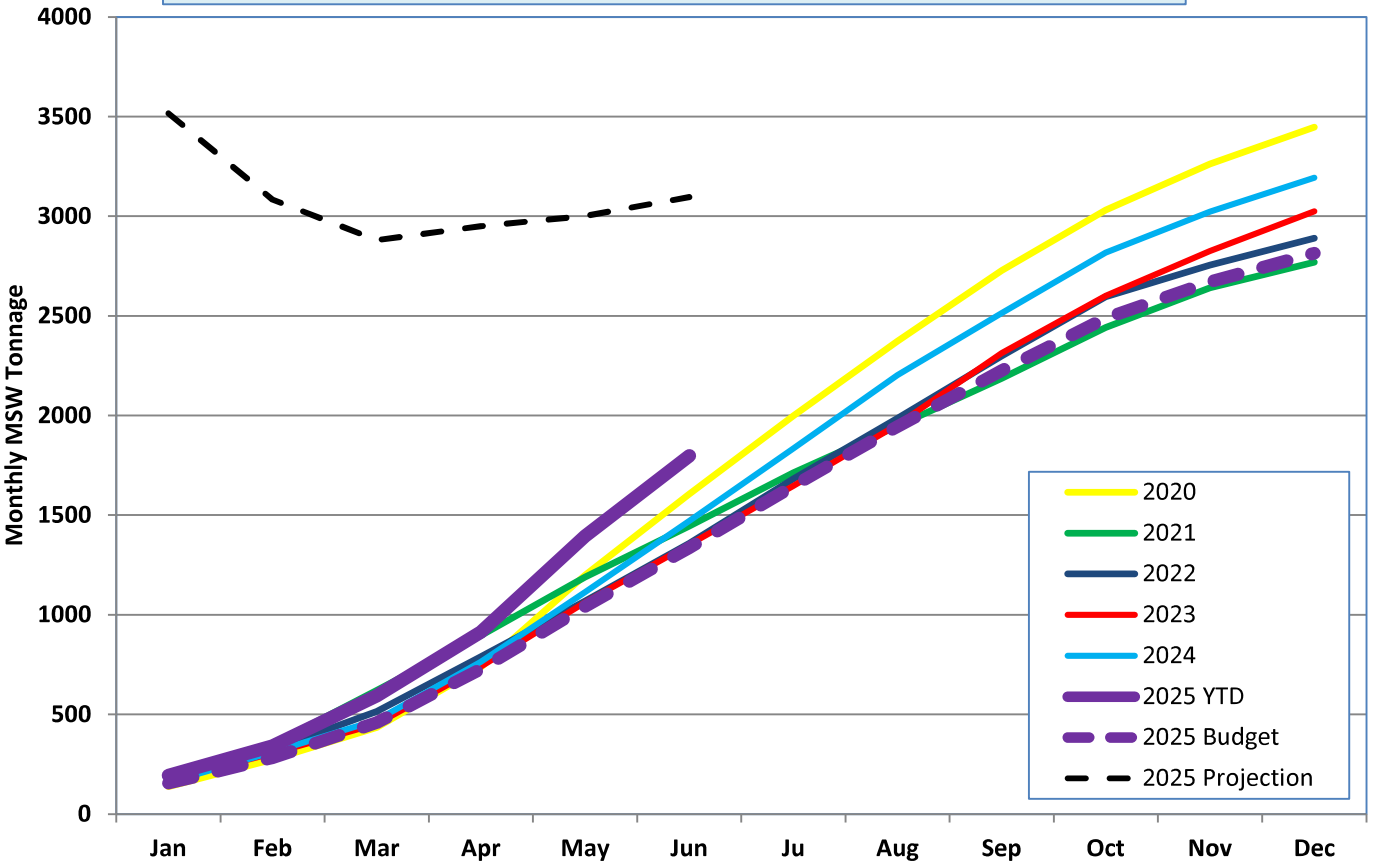
Mountain View Regional Waste Management Commission Cremona - Cumulative YTD MSW Tonnage



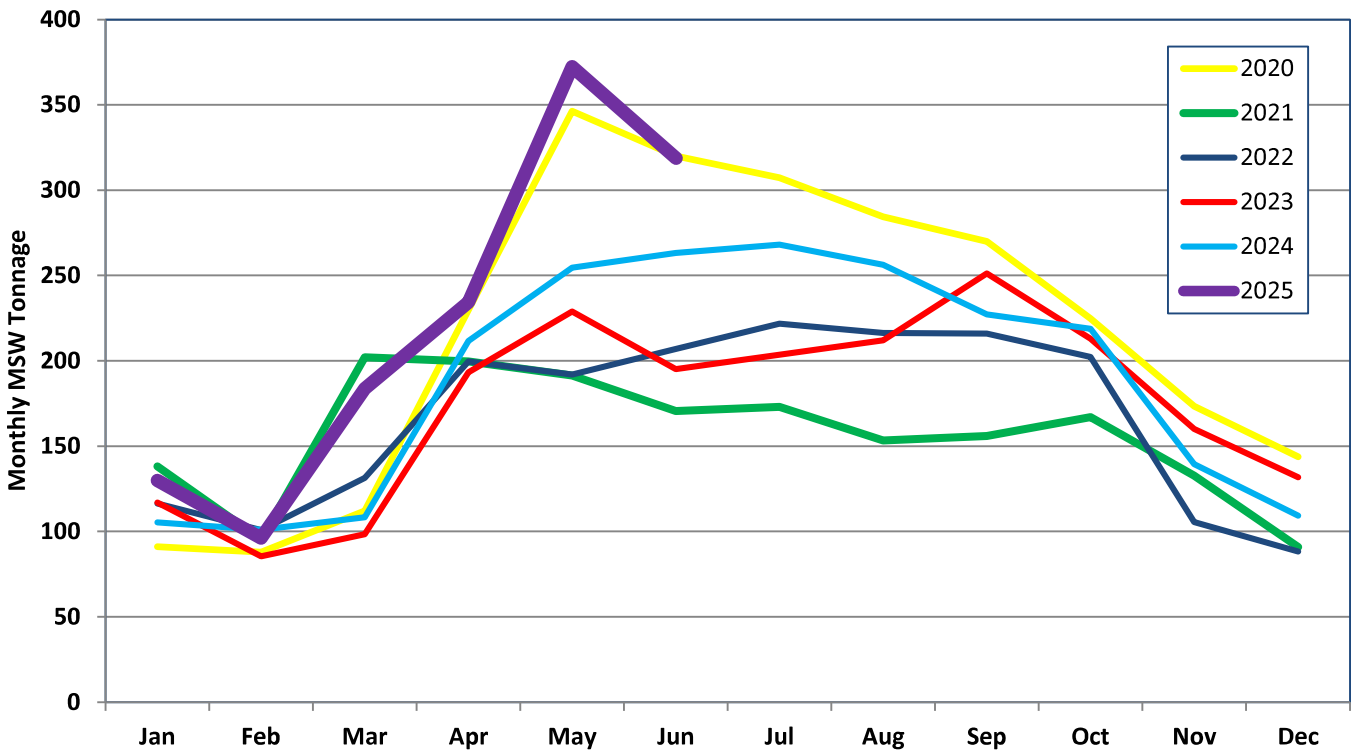
Mountain View Regional Waste Management Commission Transfer Stations - Historical Monthly MSW Tonnage



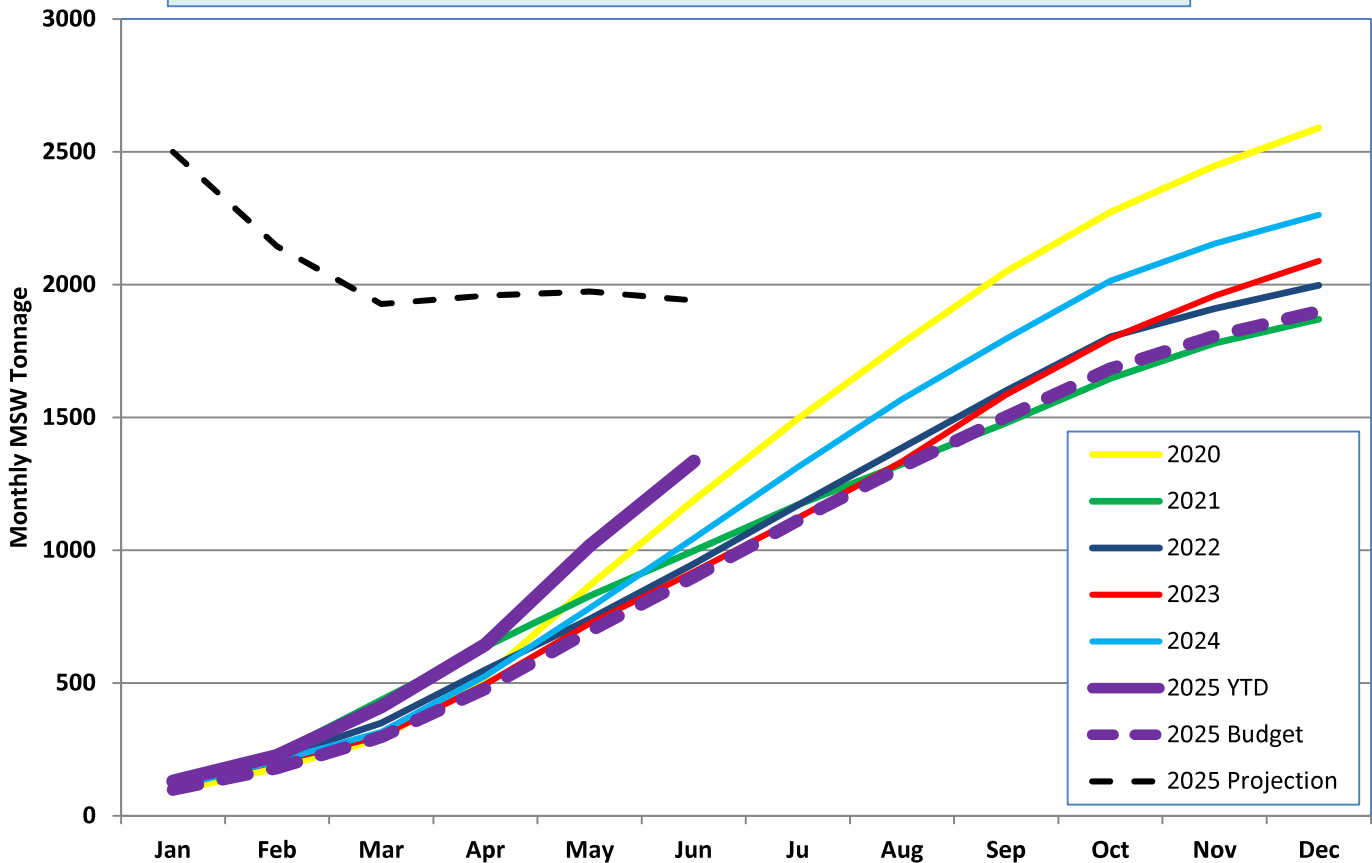
Mountain View Regional Waste Management Commission Transfer Stations - Cumulative YTD MSW Tonnage



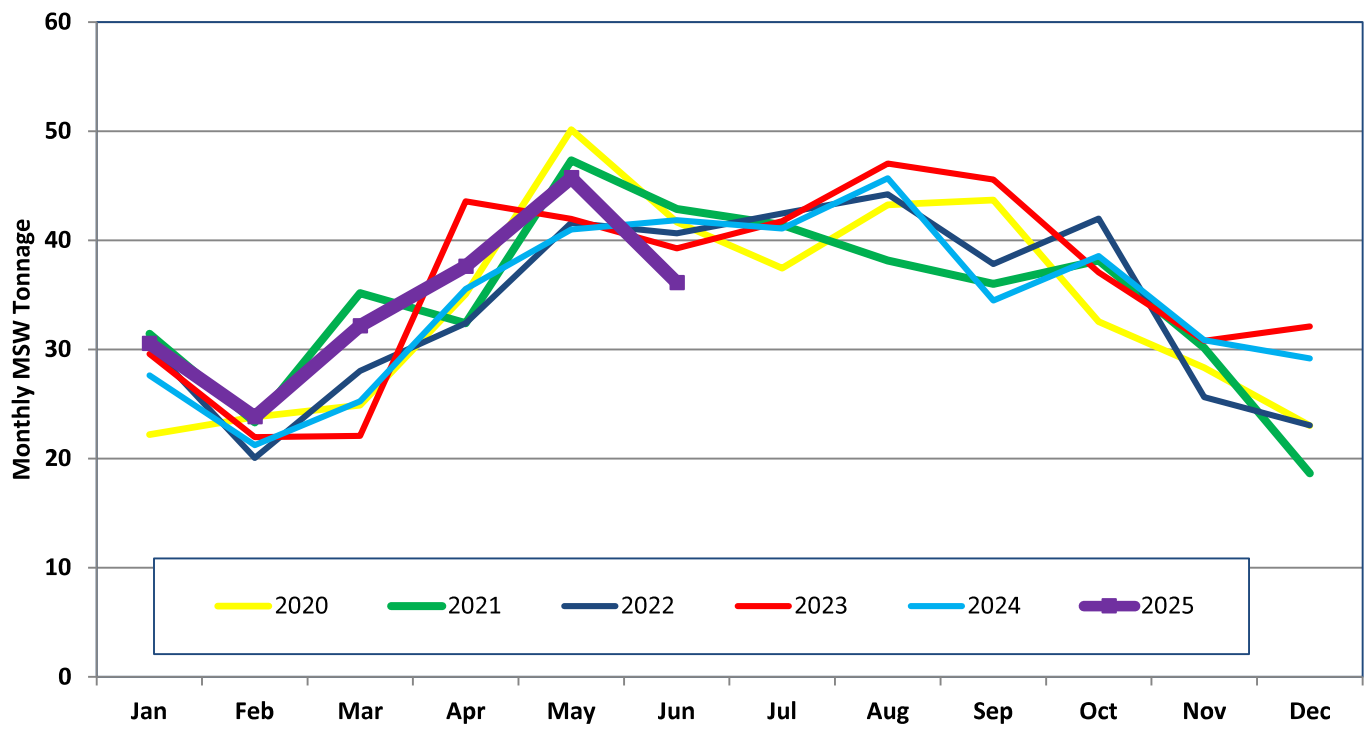
Mountain View Regional Waste Management Commission Didsbury TS - Historical Monthly MSW Tonnage



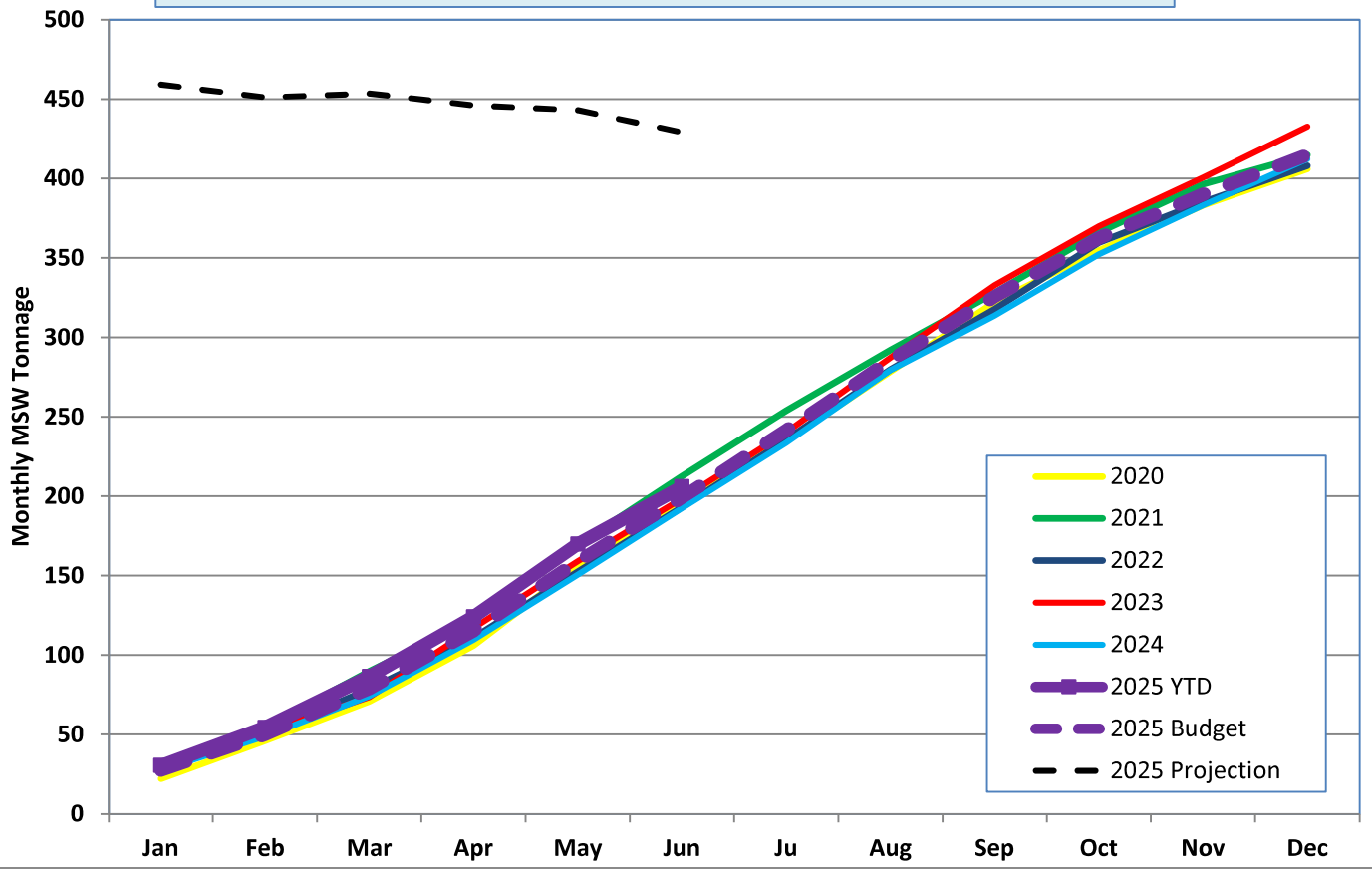
Mountain View Regional Waste Management Commission Didsbury TS - Cumulative YTD MSW Tonnage



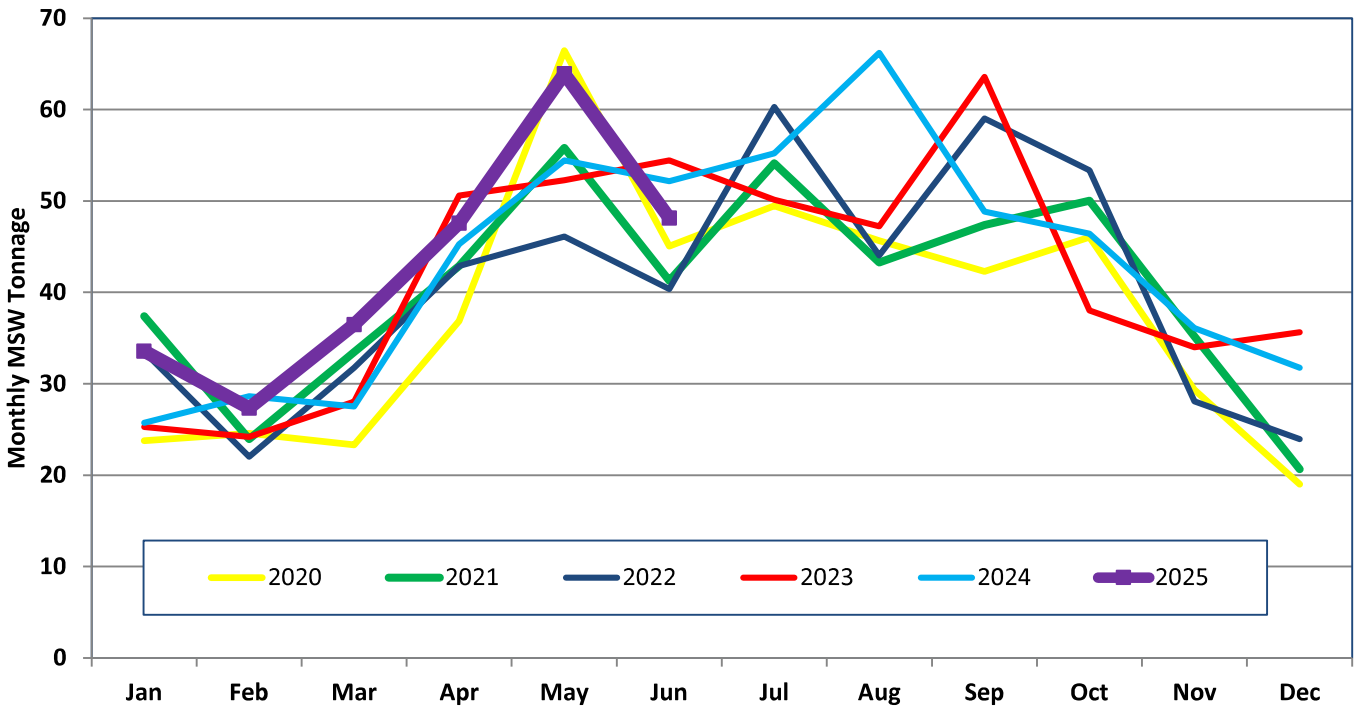
Mountain View Regional Waste Management Commission Water Valley TS - Historical Monthly MSW Tonnage



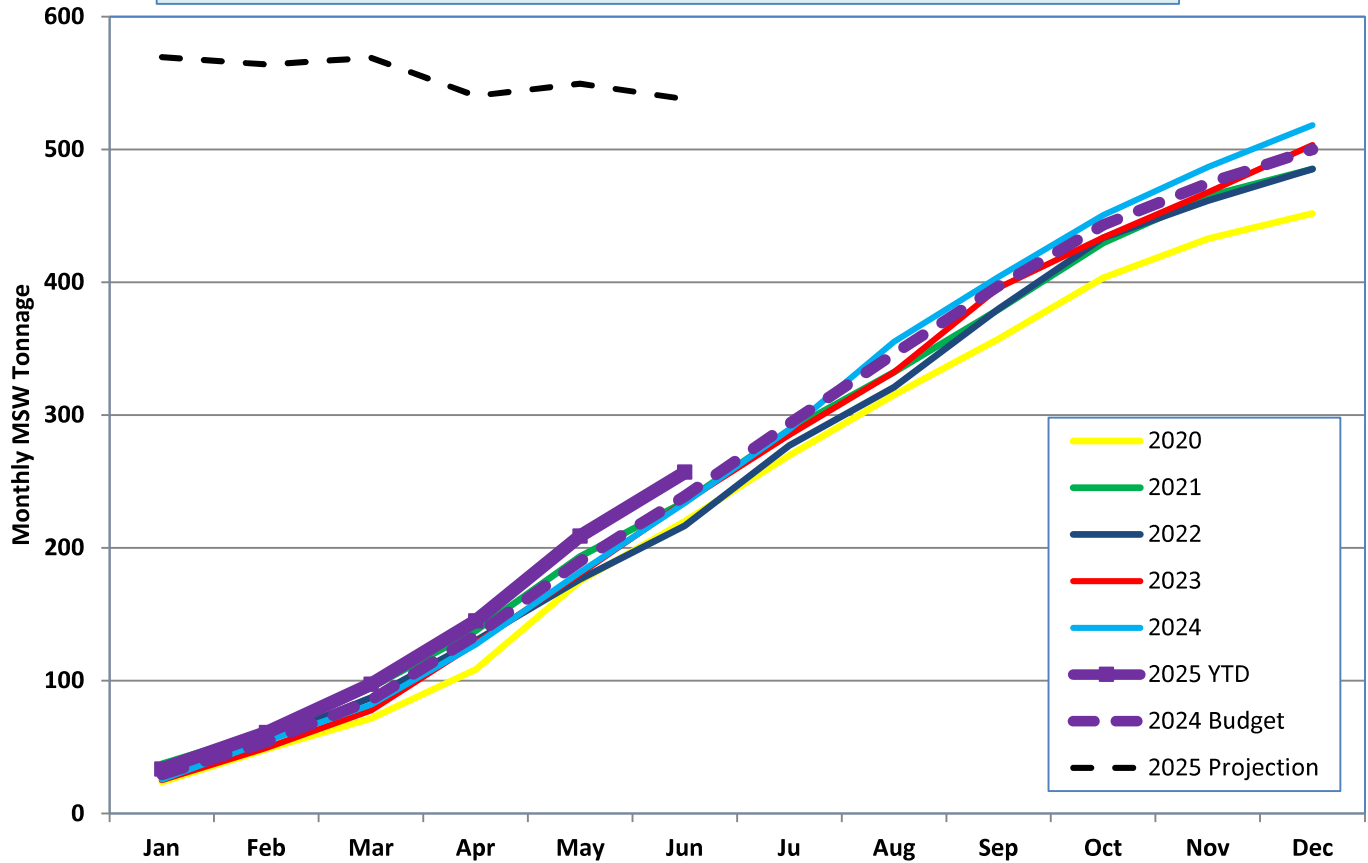
Mountain View Regional Waste Management Commission Water Valley TS - Cumulative YTD MSW Tonnage



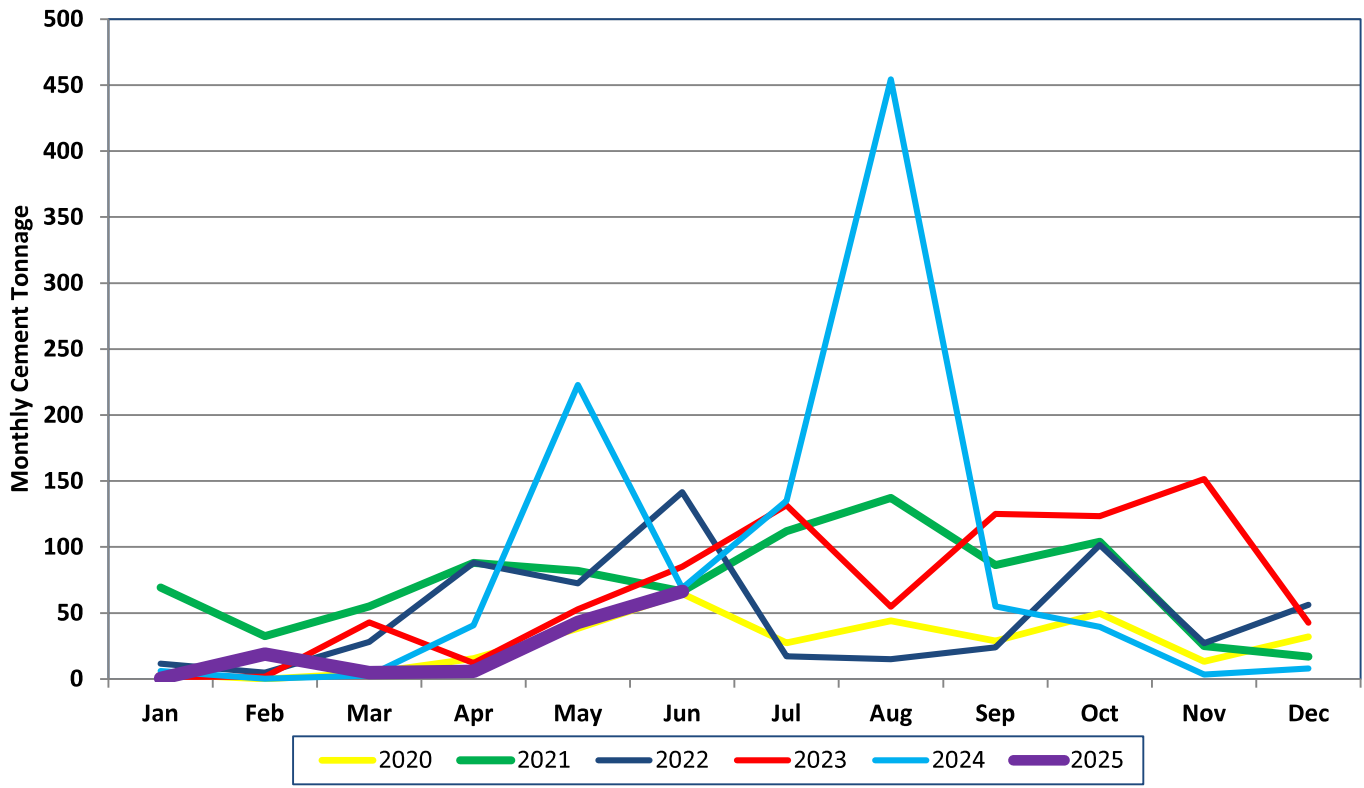
Mountain View Regional Waste Management Commission Sundre TS - Historical Monthly MSW Tonnage



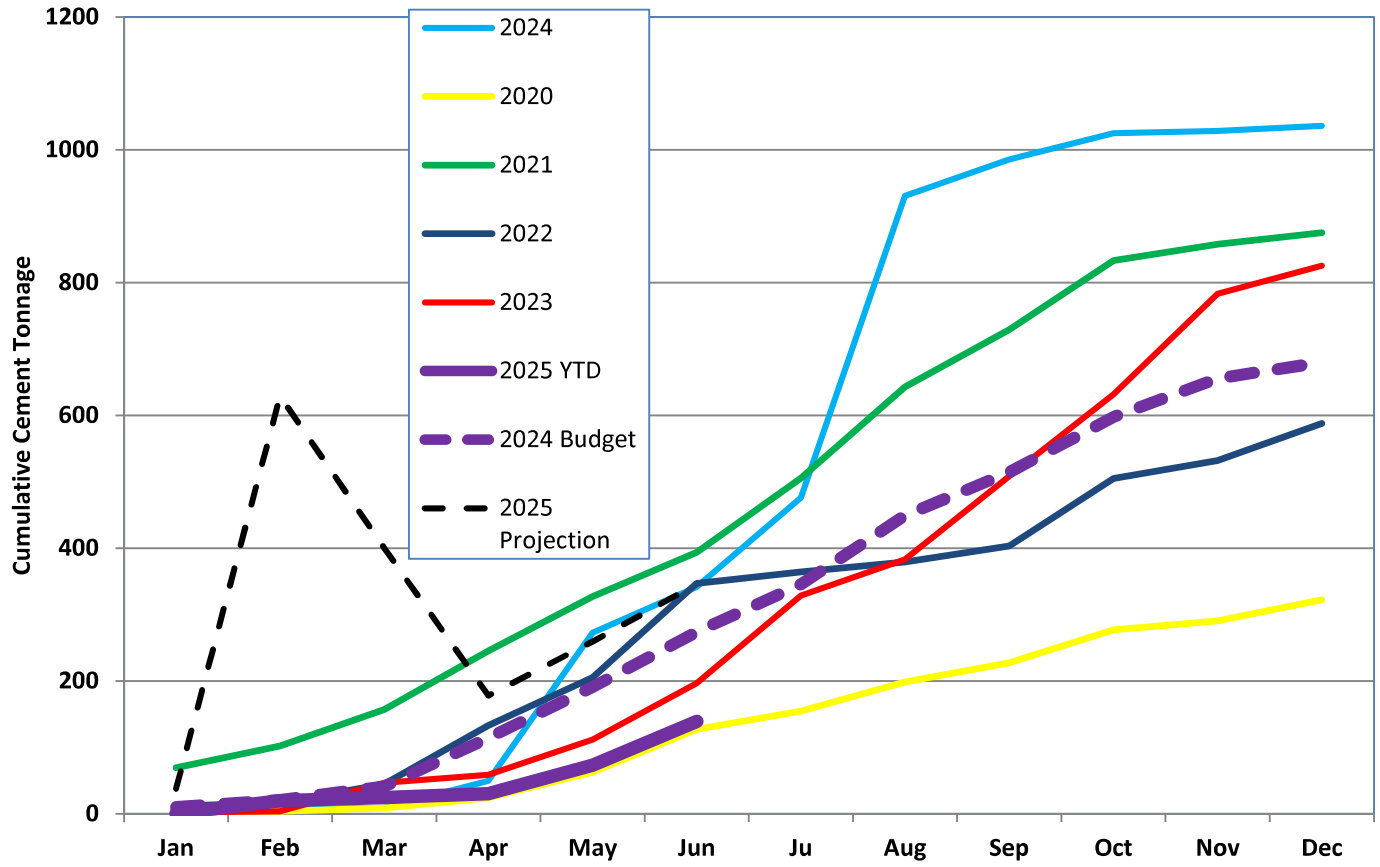
Mountain View Regional Waste Management Commission Sundre TS - Cumulative YTD MSW Tonnage



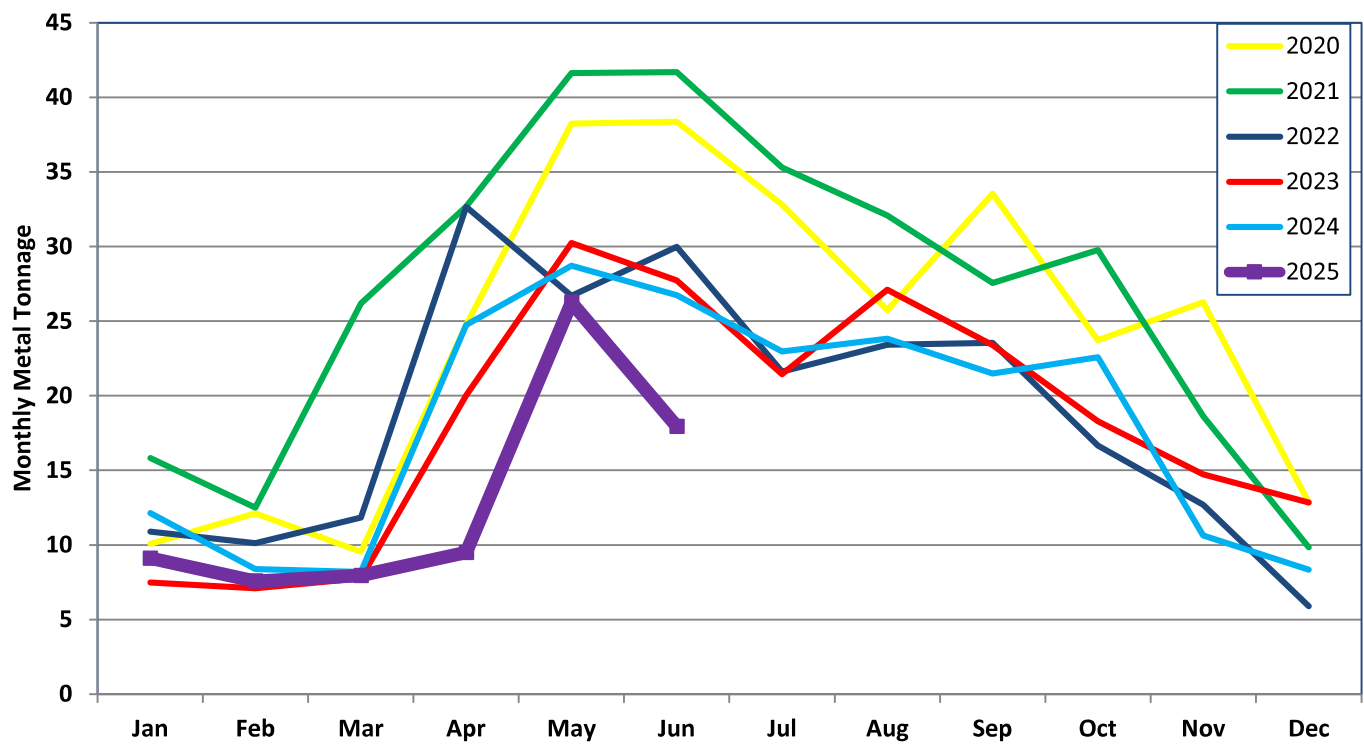
**Mountain View Regional Waste Management Commission
Didsbury TS - Historical Cement Tonnage**



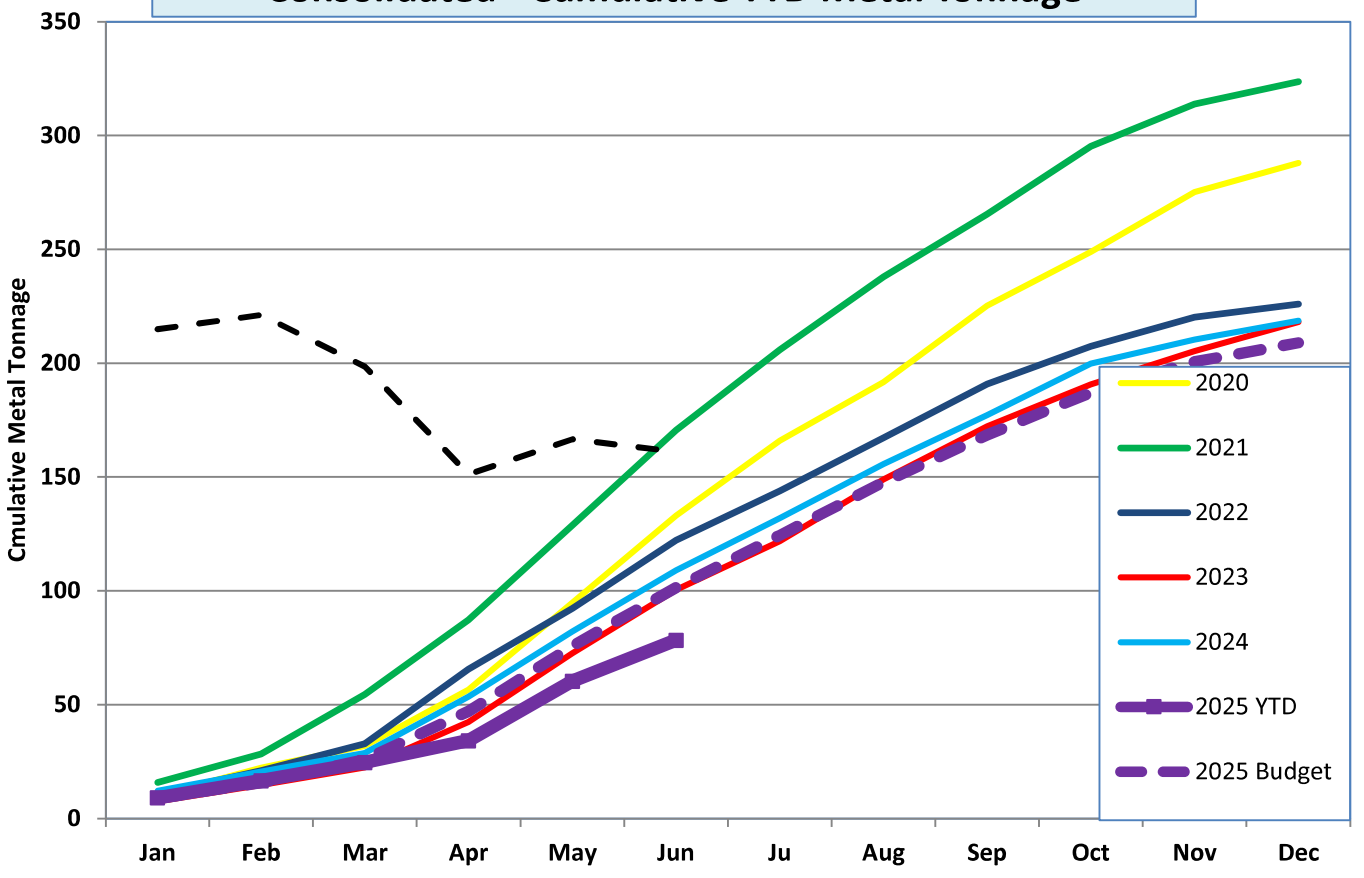
**Mountain View Regional Waste Management Commission
Didsbury TS - Cumulative YTD Cement Tonnage**



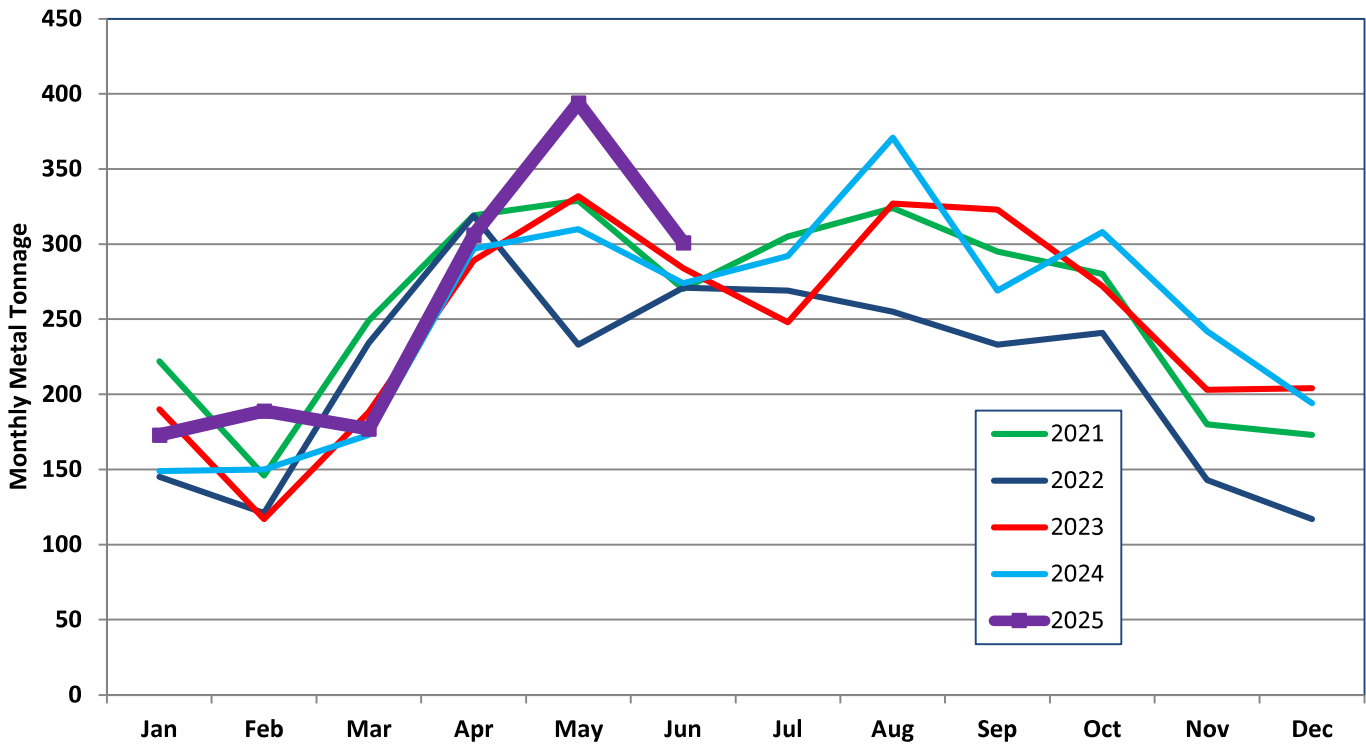
Mountain View Regional Waste Management Commission Consolidated - Historical Monthly Metal Tonnage



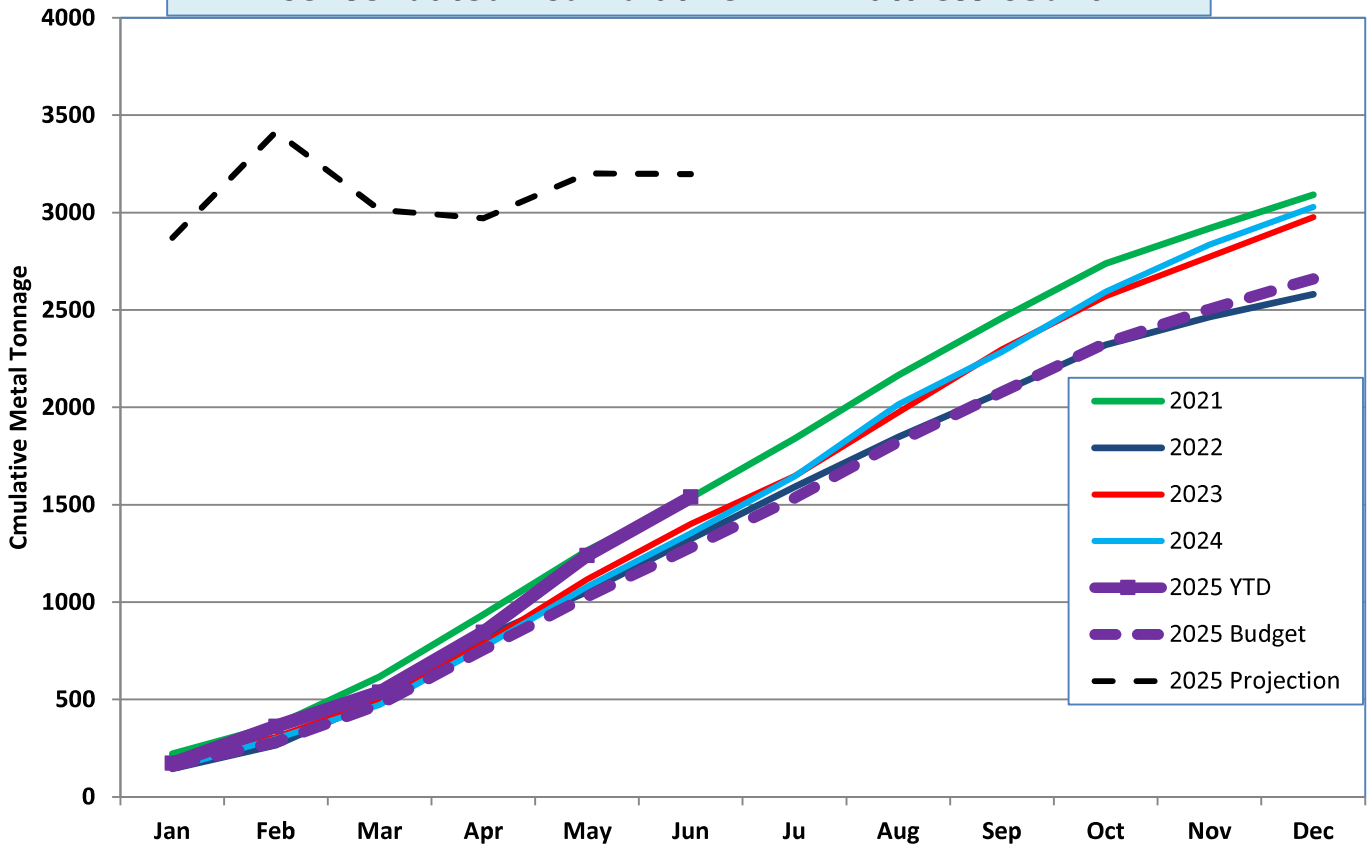
Mountain View Regional Waste Management Commission Consolidated - Cumulative YTD Metal Tonnage



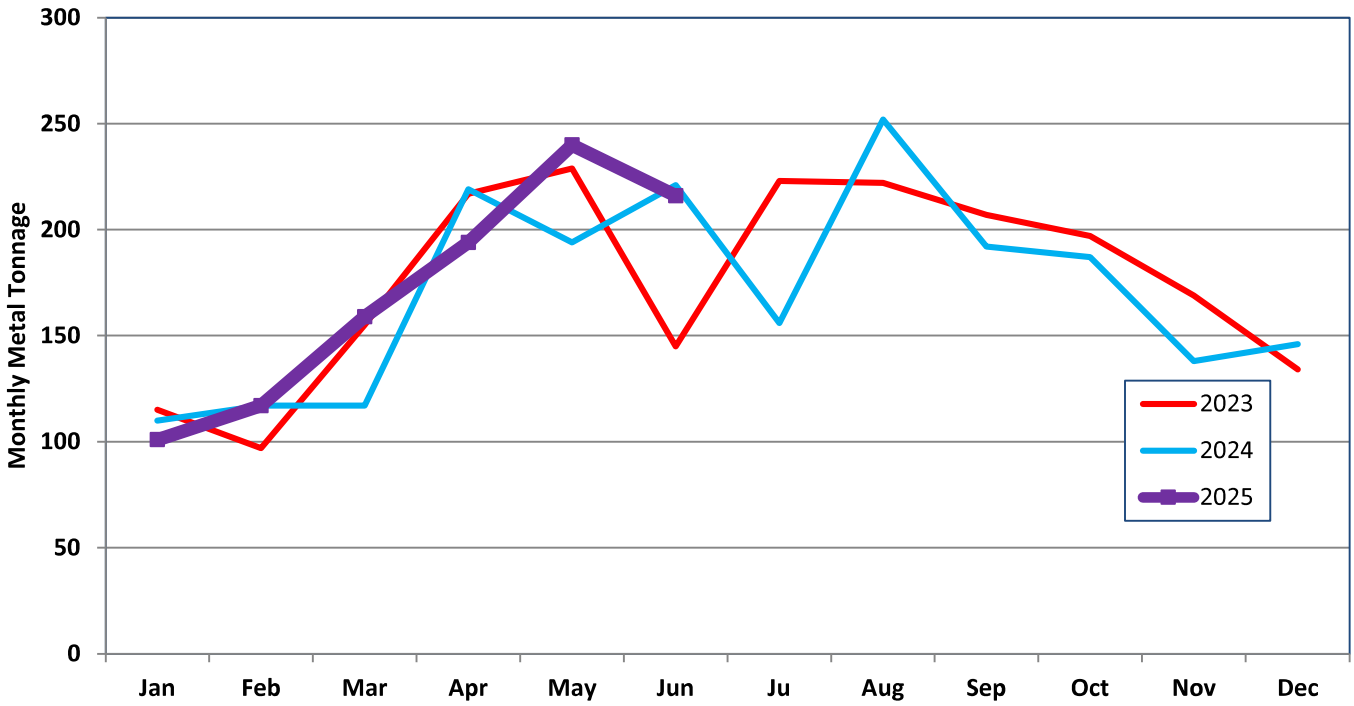
Mountain View Regional Waste Management Commission Consolidated - Historical Monthly Mattress Count



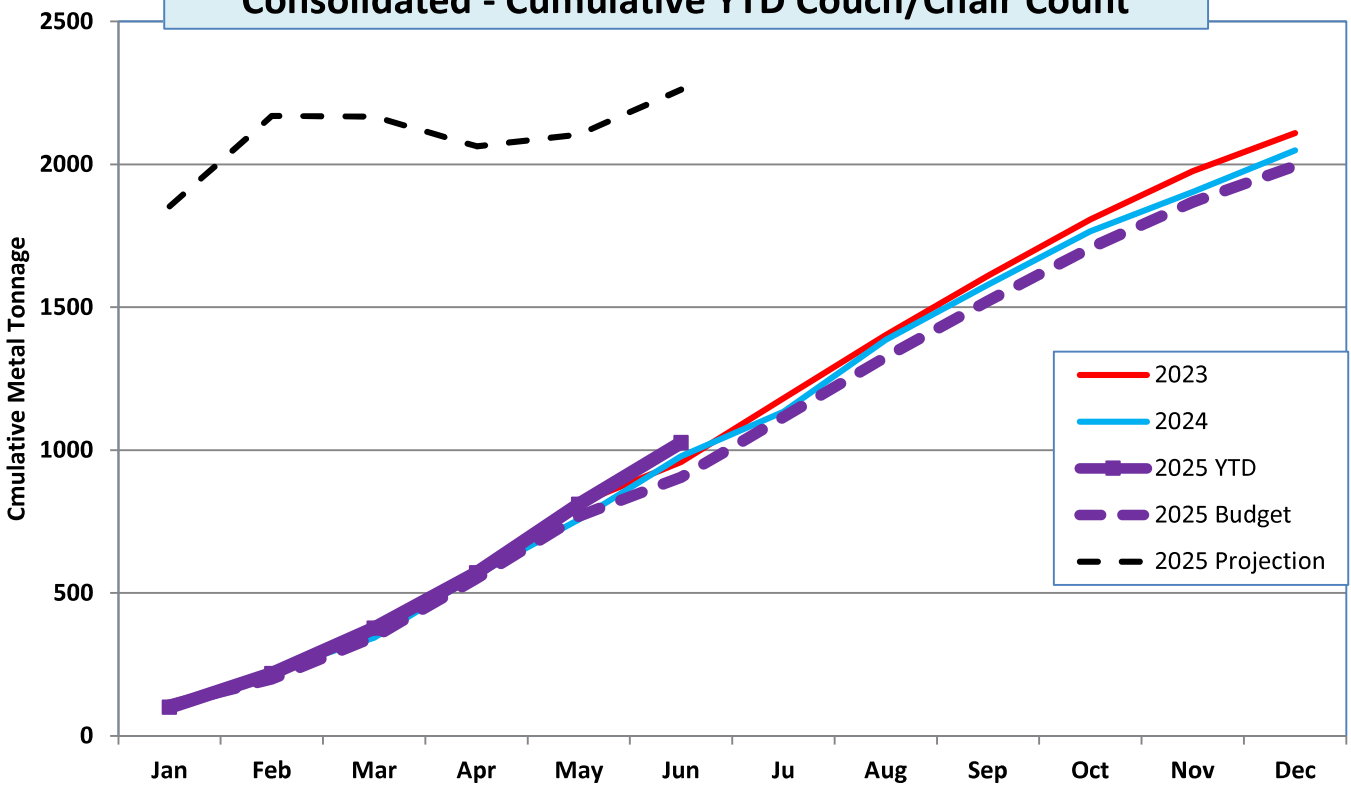
Mountain View Regional Waste Management Commission Consolidated - Cumulative YTD Mattress Count



Mountain View Regional Waste Management Commission Consolidated - Historical Monthly Couch/Chair Count



Mountain View Regional Waste Management Commission Consolidated - Cumulative YTD Couch/Chair Count





Mountain View Regional Waste Management Commission

Request for Decision

Meeting Date: July 21st, 2025

Reference: 100/2025.04

TITLE: 4.3 – Financial Report as at May 31st, 2025

RECOMMENDATION:

That the MVRWMC Board accept as information the financial report (Unaudited) for the Commission for the period ended May 31st, 2025.

Background:

The following statement of financial results are unaudited and are management's representation of current financial position. The information presented below is therefore intended for information purposes only to give directors a snapshot of financial performance only.

2025 Financial Highlights as at May 31st, 2025:

- **Total revenue of \$1.59 mm is 51% of full year 2025 budget of \$3.126 mm compared to 42% expected for this point in the year. Revenue from operations (net of municipal fee for service receipts) was \$1.412 or 52% of full year 2025 budget of \$2.723 mm compared to 42% expected for this time of the year.**
 - Landfill revenue is at 52% of budget generating \$1.245 mm for the period. Commercial tipping fees accounted for \$0.644 mm or 53% of total tipping fees, diluted from the typical 65-70% due to the large HC Soil revenue during the period.
 - Municipal revenue from MSW receipts is \$167,684 year-to-date, or 43% of budget. Budget comparison by municipality: 41% for Olds, 45% for Sundre, 45% for Carstairs, 45% for Cremona, and 41% for Didsbury.
 - ***NOTE: Reported revenues in financial report will not match the values presented in the landfill operations report due to production month accounting versus accounting month, and account mapping to various business units that may not represent actual operations.***

- **Total expenses of \$1.217 mm were 39% of the 2025 budget of \$3.143 mm. Expenses for all three business units are all below the 33% expected, except for the landfill business unit which was slightly higher due to unscheduled equipment maintenance.**
 - Administration: \$211,150 (45%) – Allocated to business units
 - Transfer Site: \$177,595 (38%)
 - Recycling expenses: \$62,599 (40%)
 - Landfill expenses: \$944,058 (38%)

- **Cash flow surplus estimated to the end of May 2025 is \$381,916 reflects the receipt of Q2-25 municipal fee for services, and includes amortization expense (estimate \$225,066).**

- **Administration Cost Centre:**
 - Total administration expenses YTD are \$211,510 or 45% compared to 2025 budget of \$465,064. Net of revenue (interest on unrestricted reserves), Administration costs were \$176,799.
 - All major cost centres are within expected budget for this time of year. Notable exceptions related to timing and non-recurring costs are as follows:
 - Audit expenses at 111% of budget reflect LAPP audit and one-time nature of these costs. No additional audit/financial services expenses are expected throughout the balance of 2025.
 - Legal expenses at 165% reflect the costs of labour issues the Commission has incurred in 2025 related to two former employees.
 - Administrative revenue remains higher than forecast due to higher unrestricted reserve (cash account) balances and higher interest rates. Interest income YTD is \$28,632 or 109% compared to a budget estimate of \$26,250.

- **Transfer Stations Cost Centre:**
 - Total MSW revenue for the transfer stations (excluding municipal fee for service) was \$91,226 or 42% of budget. Combined with the municipal fees received to date, total revenue is \$219,245 or 46% of budget.
 - Transfer site expenses YTD of \$177,595 or 38% of budget. The key cost component of contract hauling is running at 42% of budget.
 - For 2025 the Transfer Stations have generated a surplus of \$41,651, is skewed by the full Q2-25 municipal fee.

- **Recycling Cost Centre:**

- Recycling revenue (excluding municipal fee for service) was \$43,365 or 48% of budget. Financial results were boosted by sale of collected metals received from processors of \$20,039 which reflects inventory collected in prior periods.
- Recycling expenses YTD of \$62,599 or 40% of budget. Contract services are the only cost centre well above budget due to cement processing/grinding that occurred in the reporting period. This cost will be covered by the recycling fund as per the 2025 budget.
- Year-to-date the Recycling segment has generated a nominal surplus \$339 including the cost of estimated depreciation.
- Revenue from Circular Materials proposed contract of \$6144 per month was not included in the 2025 budget. Incremental revenue for 6 months in 2025 should yield \$36,684 in additional revenue.

- **Landfill Cost Centre:**

- Landfill revenue was \$1.245 mm or 52% of budget. Strong HC Soil receipts of \$248,804 are the primary driver behind strong financial revenue results.
- Landfill expenses YTD of \$0.944 mm or 38% of budget. These preliminary results include amortization expense which is heavily weighted to the landfill segment.
- Year-to-date the Landfill business unit has generated a net cash-flow surplus of \$300,956 including accrued amortization of capital assets. Most of the Commission’s TCAs are at the landfill (i.e., the cells, packer, shredder, and heavy equipment).

2025 Capital Budget

The following table outlines the 2025 Capital Budget including amendments, including the new scale discussed in item 3.2. Funding for the entire 2025 Capital Budget will be drawn from the Capital Reserve fund.

	Budget	Actual/Estimate
Replace landfill pick-up	\$60,000	\$52,000
Harley Rake for Skid-steer	\$30,000	\$17,000
Cell 8 MSW reclamation assessment	\$50,000	
Cell 8 MSW excavation and scale house move	\$100,000	
Replacement of Truck barn liner	\$80,000	\$75,000
New scale purchase and set-up (Provisional)	\$80,000	
Miscellaneous Capital	\$25,000	
Total Capital	\$425,000	\$144,000

Attachments:

1. April 2025 Budget Report
 - a. Summary Report
 - b. Statement of Operations
 - c. Balance Sheet
 - d. Administration
 - e. Transfer Stations
 - f. Recycling Centers
 - g. Landfill

Prepared: Michael Wuetherick, P.Eng., Chief Administrative Officer, MVRWMC

MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION
SUMMARY (incl. ALL expenses)
FOR THE PERIOD ENDED MAY 31, 2025 (UNAUDITED)

	Annual Budget	YTD Actuals	Difference	% Budget
Revenue				
Administration	\$ 27,750	\$ 32,429	\$ 4,679	117%
Transfer Sites	\$ 219,600	\$ 91,226	\$ (128,374)	42%
Recycling	\$ 89,804	\$ 43,365	\$ (46,439)	48%
Landfill	\$ 2,385,696	\$ 1,245,014	\$ (1,140,682)	52%
Gain/Loss on Disposal	\$ -	\$ -	\$ -	0%
Total Revenue	\$ 2,722,850	\$ 1,412,035	\$ (1,310,815)	52%
	Budget	Actuals	Difference	
Expenses				
Administration (100% Allocated)	\$ 465,064	\$ 211,510	\$ (253,554)	45%
Admin				
Transfer Sites	\$ 469,688	\$ 177,595	\$ (292,093)	38%
Recycling	\$ 156,619	\$ 62,599	\$ (94,020)	40%
Landfill	\$ 2,516,632	\$ 944,058	\$ (1,572,574)	38%
Total Expenses	\$ 3,142,939	\$ 1,184,252	\$ (1,958,687)	38%
Net Surplus (deficit)	\$ (420,089)	\$ 227,783	\$ 647,872	-54%
Municipal Fee for Service				
Transfer Sites	\$ 230,345	\$ 128,019	\$ (102,326)	56%
Recycling	\$ 69,668	\$ 19,573	\$ (50,095)	28%
Landfill	\$ 103,997	\$ 38,970	\$ (65,027)	37%
Total Requisition	\$ 404,010	\$ 186,563	\$ (217,448)	46%
Net Surplus (deficit) before Capital	\$ (16,079)	\$ 414,345	\$ 430,424	

**MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION
STATEMENT OF OPERATIONS
AND ACCUMULATED SURPLUS
FOR THE PERIOD ENDED MAY 31, 2025 (UNAUDITED)**

	2025 Budget \$	2025 YTD \$	Actual vs Budget 100.0%
Revenue			
Tipping Fees	2,487,100	1,061,743	43%
Fee for Service	413,542	186,563	45%
Recycling	89,804	43,365	48%
Gain of Disposal of capital assets	-	-	0%
Investment Income	27,750	32,266	116%
Other Income	108,221	274,660	254%
Total Revenue	3,126,417	1,598,597	51%
Expenses			
Salaries, wages and benefits	1,053,471	477,823	45%
Contracted and general services	1,150,246	434,108	38%
Materials, goods and utilities	201,710	65,899	33%
Landfill closure and post-closure provision	25,000	-	0%
Interest on long term debt	2,016	1,207	60%
Debenture Principle	76,963	-	0%
Interest on lease (Shredder)	10,272	7,702	75%
Principle on Lease (Shredder)	54,749	-	0%
Interest and bank charge	12,500	4,876	39%
Amortization of capital assets	555,475	225,066	41%
Loss on disposal of capital assets	-	-	
Bad debts	1,000	-	
Total expenses	3,143,402	1,216,681	39%
Annual Surplus (deficit)	(16,985)	381,916	
Accumulated Surplus, Beginning of Year	2,212,464	2,212,464	
Accumulated Surplus, End of Period	2,195,479	2,594,380	

**MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT SERVICES COMMISSION
BALANCE SHEET
As at May 31, 2025**

	2025	2024
	\$	Year End
Assets		\$
Financial assets		
General Cash Account	1,258,420	1,144,337
Capital Reserve Account	1,201,005	1,188,894
Recycling Reserve Account	46,958	46,561
Closure/Post Closure Investment Account	1,049,822	1,049,822
Receivables	740,763	408,941
Total Assets	4,296,968	3,838,555
Liabilities		
Accounts Payable and accrued liabilities	303,600	253,287
Obligation under capital leases	414,400	438,110
Long term debt	77,763	116,045
Landfill closure and post-closure liabilities	1,323,128	1,308,659
Total Liabilities	2,118,891	2,116,101
NET ASSETS (DEBT)	2,178,077	1,722,455
NON-FINANCIAL ASSETS		
Tangible capital assets	4,640,490	4,940,698
Inventory for consumption	8,395	7,784
Prepaid expenses and deposits	67,554	51,583
	4,716,439	5,000,065
ACCUMULATED SURPLUS	6,894,517	6,722,520

**MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES
FOR THE PERIOD ENDED MAY 31, 2025 (UNAUDITED)**

ADMINISTRATION	Budget 2025	2024 YTD \$	Actual vs Budget 100%
Revenue			
Other Revenue - Dividends	-	-	0%
Other Revenue	-	163	0%
A/R Interest	1,500	3,635	242%
Bank Account Interest	26,250	28,632	109%
Transfer from Reserves	-	-	0%
Total Revenue	27,750	32,429	117%
Expenses			
Board Meeting Expense	1,500	-	0%
Training/Conferences	1,000	-	0%
Mileage	500	-	0%
Meals & Accommodation	1,000	-	0%
Total Board Meeting Expense	4,000	-	0%
Personnel			
Salaries	129,165	60,433	47%
Employee Benefits	28,769	13,342	46%
Staff Training	3,500	-	0%
Total Personnel	161,434	73,775	46%
Purchased Services			
Mileage	2,500	950	38%
Meals & Accommodation	1,000	413	41%
Memberships & Registrations	2,500	540	22%
Postage/Shipping	1,250	449	36%
Telephone	9,000	3,484	39%
Advertising	1,000	-	0%
Audit	15,000	16,654	111%
Legal	7,500	12,348	165%
Vehicle Leases	-	-	0%
Contract Services	165,000	64,365	39%
Computer Support	7,500	10,757	143%
Equipment Maintenance	500	-	0%
Internet	4,500	1,999	44%
Rent	18,000	7,143	40%
Rentals & Leases	3,000	1,858	62%
Insurance	33,380	248	1%
Total Purchased Services	271,630	121,209	45%
Supplies			
General Supplies	9,000	5,488	61%
Staff Appreciation	3,000	79	3%
Interest Past Due Accts	-	-	-
Total Supplies	12,000	5,567	46%
Bank Service Charges	12,500	4,876	39%
Provision for Bad Debt	1,000	-	0%
Amortization	2,500	6,083	243%
Transfer to Reserves	-	-	0%
Total Expenditures	465,064	211,510	45%
Net Cost (Surplus)	437,314	179,081	41%

**MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION**
STATEMENT OF REVENUE & EXPENDITURES
FOR THE PERIOD ENDED MAY 31, 2025 (UNAUDITED)

	Water Valley			Sundre			Total		Actual vs Budget 100%
	Budget 2025	2025 YTD	Budget 2025	2025 YTD	Budget 2025	2025 YTD	Budget 2025	2025 YTD	
Revenue									
General Scale Fees	99,600	40,772	120,000	50,455	219,600	91,226			42%
Class 2 MSW	-	-	-	-	256,193	128,019			50%
Fees Charged to Municipalities									
Total Revenue	99,600	40,772	120,000	50,455	475,793	219,245			46%
Expenses									
Personnel									
Wages	42,193	14,588	36,925	14,596	79,118	29,185			37%
Employee Benefits	9,398	2,633	9,398	1,550	18,796	4,183			22%
Total Personnel	51,591	17,221	46,323	16,146	97,914	33,368			34%
Purchased Services									
Telephone	1,750	699	1,750	699	3,500	1,398			40%
Contract Hauling	87,111	36,128	92,914	38,866	180,025	74,994			42%
Site Maintenance	1,500	-	1,500	-	3,000	-			0%
Landfill Tipping	41,500	-	50,000	-	91,500	40,545			44%
Equipment Maintenance	500	-	500	-	1,000	-			0%
Building Maintenance	500	-	500	340	1,000	340			34%
Total Purchased Services	132,861	36,827	147,164	39,905	280,025	117,277			42%
Supplies									
Utilities	2,500	1,102	3,500	1,891	6,000	2,993			50%
Total Supplies	2,500	1,102	3,500	1,891	6,000	2,993			50%
Amortization	-	2,863	-	3,186	42,018	6,050			14%
Cost sharing of administration function					43,731	17,908			41%
Total Expenditures	186,952	58,014	196,987	61,128	469,688	177,595			38%
Net Cost (Surplus)	87,352	17,242	76,987	10,673	(6,105)	(41,651)			

**MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES
FOR THE PERIOD ENDED MAY 31, 2025 (UNAUDITED)**

RECYCLING	Budget 2025	2025 YTD	Actual vs Budget 100%
Revenue			
Recycling Metal	12,113	3,542	29%
Recycling Cement	11,339	1,690	15%
Recycling Fridge/Freezer	18,000	7,472	42%
Recycling Batteries	5,000	-	0%
Recycling Electronics	15,000	3,970	26%
Recycling Paint	12,000	6,605	55%
Recycling Wire		47	
Other Revenue (Metal Re-Sales)	16,352	20,039	123%
Total Revenue	89,804	43,365	48%
Purchased Services			
Contract Services	5,000	17,800	356%
Processor Fees	95,000	31,136	33%
Total Purchased Services	100,000	48,936	49%
Amortization	11,301	4,709	42%
Cost sharing of administration function	21,866	8,954	41%
Transfer to Reserves	23,452	-	0%
Total Expenditures	156,619	62,599	40%
Net Cost (Surplus) before fees charged to Municipalities	66,815	19,234	29%
Fees Charged to Municipalities	69,668	19,573	28%
Net Cost (Surplus)	(2,853)	(339)	

MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES
FOR THE PERIOD ENDED MAY 31, 2025 (UNAUDITED)

DIDSBURY LANDFILL	Budget 2025	2025 YTD	Actual vs Budget 100%
Revenue			
Municipal Pickup Scale Fees			
Landfill - Class 2 MSW - Olds	142,500	59,021	41%
Landfill - Class 2 MSW - Sundre	34,000	15,276	45%
Landfill - Class 2 MSW - Didsbury	99,000	40,514	41%
Landfill - Class 2 MSW - Carstairs	109,000	48,859	45%
Landfill - Class 2 MSW - Cremona	9,000	4,014	45%
Landfill - Class 2 MSW - MVC	-	-	0%
Sundre & WV Transfer Site Tipping Fees	91,500	25,400	28%
General Scale Fees	1,592,500	643,936	40%
Landfill - Commercial Pickup			
Landfill Class 2			
Didsbury Transfer Station	190,000	133,497	70%
Hydrocarbon soils	62,500	248,804	398%
Mattresses	26,600	12,310	46%
Couches and Chairs	9,975	4,060	41%
Other (Lease)	16,121	8,244	51%
Other (callout revenue)	3,000	1,080	36%
Transfer from Reserves	-	-	0%
Transfer from Capital Reserves	-	-	0%
Land Requisition	-	-	0%
Provincial Grant	-	-	0%
Total Revenue	2,385,696	1,245,014	52%
Expenses			
Personnel			
Salaries	653,632	309,033	47%
Employee Benefits	131,991	61,247	46%
Staff Training	4,500	400	9%
Total Personnel	790,123	370,680	47%
Purchased Services			
Meals & Accommodation	1,500	66	4%
Telephone	3,500	1,389	40%
Licenses & Permits	150	87	58%
Contract Services	197,000	73,412	37%
Leachate Transport	75,000	19,653	26%
Consultants/Lab Testing	54,600	20,085	37%
Site Maintenance	10,000	1,152	12%
Building Maintenance	7,500	60	1%
Equipment Maintenance	148,841	30,783	21%
Rentals & Leases	500	-	0%
Total Purchased Services	498,591	146,686	29%
Supplies			
General Supplies	12,500	3,221	26%
Small Tools	12,500	1,549	12%
Diesel	136,710	43,545	32%
Gas	12,500	3,604	29%
Utilities	9,500	5,421	57%
Total Supplies	183,710	57,340	31%
Debenture Principle	76,963	-	0%
Debenture Interest	2,016	1,207	60%
Lease Principle	54,749	-	0%
Lease Interest	10,272	7,702	75%
Amortization	503,491	208,224	41%
Pit Closure/Post Closure	25,000		0%
Cost sharing of Administration Function	371,717	152,219	41%
Total Expenditures	2,516,632	944,058	38%
Net Cost (Surplus) before fees charged to municipalities	130,936	(300,956)	
Fees Charged to Municipalities	77,706	38,970	50%
Net Cost (Surplus)	(53,230)	(339,926)	



Mountain View Regional Waste Management Commission

Request for Decision

Meeting Date: July 21st, 2025

Reference: 100/2025.04

TITLE: 4.4 – 2024 Capital Budget Amendment

RECOMMENDATION:

THAT the MVRWMC Board accept Administration’s recommendation to recognize the following reserve transfers as presented:

- 1. Capital Reserve allocation of \$555,476 for fiscal 2024 as budgeted in the 2024 rate model;
AND**
- 2. Transfer of \$25,000 to the Closure-Post Closure Reserve Fund to be added to the current CPC Reserve Fund.**

Background:

Following approval of the annual audited financial statements, Administration prepares recommendations to transfer available funds from unrestricted to the three restricted reserve funds maintained by the Commission. The objective of this process is to ensure that the Governance Board of the Commission can verify that reserve funds are fully funded on the basis that the annual cash-flow provides sufficient resources to do so. In the event of a year with insufficient cash-flow to fund reserves then appropriate decisions can be made for future years.

In aggregate, the total recommended reserve transfers total \$581,476. As at July 15th, 2025, the unrestricted reserve balance is \$1,303,475.86. Therefore, after accounting for the transfer to restricted reserves, the unrestricted reserve balance will be approximately \$721,999.86 prior to any changes due to ongoing operations.

2024 Available Cash-Flow from Operations

Based on the 2024 audited financial statements, the annual surplus (i.e., cash flow from operations) was \$1,044,646 (consisting of annual operating surplus of \$501,916 and \$542,730 of amortization costs). The Commission's rate model is based on full recovery of amortized depreciation costs less debenture costs associated with assets as per policy.

As the 2024 audited annual cash surplus exceeds the 2024 reserve funding requirements, the reserve accounts as outlined below will be fully funded.

2024 Budgeted Reserve Fund Contributions

1. Capital Reserves Fund
 - The 2024 operating and capital budget included total reserves provisions of \$555,476 for the capital reserves funds as based on the Tangible Capital Asset Policy, and the debt adjusted amortization charge.

2. Closure-Post Closure/Asset Retirement Reserve Fund
 - The current annual budgeted closure-post-closure ("CPC") funding is \$25,000 per year.

 - Beginning in 2023, the Commission's financial statements consolidated the Closure-post Closure fund into a more encompassing Asset Retirement obligation. Including the previously identified CPC liability, the combines ARO as at December 31st, 2024 was \$1,308,658 as outlined in the audited financial statements.

 - The Commission's current CPC/ARO account balance is \$1,074,172 or compared to the accrued future liability implying that the CPC/ARO reserve fund is at 82.1% of the future liability while the landfill consumed to date is approximately 54%.

 - Administration budgets an annual contribution of \$25,000 which should result in fully funding the CPC obligation roughly 10-15 years before the end-of-life of the current asset, and provide a contingency in the event of inflation impacts on closure costs, or lower than expected investment returns.

Recommended Reserve Fund Allocations:

1. **Administration recommends the Board approve a 2024 Capital Reserves allocation of \$555,476 matching the budgeted amortization amount.**
 - The current capital reserve fund balance as at July 15th, 2025 is \$1,303,475
 - **The new capital reserve fund balance will increase to approximately \$1,858,951.**
 - Funding of the 2025 capital projects will be funded from the accumulated capital reserve funds.

2. **Administration recommends approving a resolution to transfer \$25,000 to the CPC reserve fund for 2024.** Despite the surplus of required reserves, Administration is recommending an ongoing annual CPC funding of \$25,000 to be included in the rate model.

Alternatives:

1. The Board could direct Administration to allocate additional unrestricted reserves to an appropriate reserve fund of its choice.

2. The Board could elect to direct additional funding to the capital reserves fund.



Mountain View Regional Waste Management Commission

Request for Decision

Meeting Date: July 21st, 2025

Reference: 100/2025.04

TITLE: 4.5 – Preliminary 2026 Operating and Capital Budget

RECOMMENDATION:

THAT the MVRWMC Board accept the 2026 operating and capital budget as information.

Budget Executive Summary:

Administration presents the 2026 operating and capital budget. Contingent on approval of the preliminary budget, Administration will circulate the proposed budget to members for comments. The final 2026 budget will be presented at the September 22nd, 2025 regular meeting and will include any revisions to budget forecasts and adjustments as per member feedback (if any).

The following items are the highlights of the proposed 2026 budget.

- 1. Maintain tipping fees at \$100/tonne.**
 - MSW rates for Members and Commercial customers to be kept at \$100/tonne.
 - Transfer station tipping fee held at \$240.00/tonne.
- 2. Maintain tipping fees for recycle products at current rates**
 - Metals tipping maintained at \$50.00/tonne
 - Cement tipping fee maintained at \$23.00/tonne.
 - Mattress fees maintained at \$10.00/unit.
 - Couches/Chairs fees maintained at \$5.00/unit.
- 3. Forecast total revenue of \$3.141 mm generated from tipping fees and municipal fees for service.**
 - Projected revenue of \$2.72 mm (86% of revenue derived from sale of services)
 - Total municipal fee of \$0.42 mm (14% of revenue derived from fee requisitions)
 - **Per capital fee of \$11.85, up 6.3% compared to \$11.14 in 2025.**

4. Forecast total operating expenses of \$3.15 mm including operating costs and reserve contributions.

- Overall operating costs (including amortization charge) are essentially flat year-over year.
 - Most of the increase is related to forecast 2.3% cost of living increase for staff wages, and an overall inflation assumption of 2.5% applied to contract hauling
 - **Fee for service for the recycling segment yields a credit of \$21,606, or \$0.61 per capita refund related to the new Circular Materials revenue stream per the EPR program.**

5. Forecast Reserve Fund Continuity – 5-year plan.

- Estimated \$350,000 capital budget provision for ongoing preparation for the construction of Cell 7 in 2028/2029. In 2026, an additional \$100,000 for excavation of the current MSW onto the lined airspace and a provision for \$250,000 to acquire the tire shred needed for Cell 7.
- Net capital reserves at the end of 2026 are forecast to be approximately \$1.86 mm.
- Forecast Recycle reserves balance of \$29,900 by the end of 2026. Residual recycling reserve funds are forecast to deplete to zero as these funds pay for future cement grinding.
- CPC funds to increase by \$25,000 per year to a forecasted year-end 2025 reserve balance of \$1.23 mm.

Revenue - Landfill Tonnage Forecast

Similar to prior year's approach, Administration has budgeted MSW, and recycling tonnage based on a 3-year moving average. **Management has forecast the budget on a risk-adjusted basis of 15,680 tonnes of Commercial sales in 2026 compared to 17,869 forecasted in 2025 and actual sales of 16,081 tonnes in 2024.**

The budgeted commercial target is the average of the past three years, and a load factor of 98% consistent with the assumption used in prior budgets. The 5-year average for Commercial sales is 16,222 which compares favorably to the proposed risk-adjusted Commercial forecast. Commercial sales are forecast to account for 64% of landfill related revenue.

Municipal tonnage overall is forecast to increase 2.7% to 3,991 tonnes. Olds and Carstairs tonnage have been increasing over the past two-years, whereas the other members have remained steady. Again the 3-year moving average provides a prudent forecast. Overall, the municipal MSW revenue accounts for 16% of landfill related revenue.

Didsbury transfer station receipts are budgeted at 1,995 tonnes (risked at 5%) in 2026, in line with 2025 projection of 1,940 tonnes. While Water Valley and Sundre transfer station receipts have remained relatively static, Didsbury receipts have been more unpredictable. Combined transfer station operations account for 17% of landfill related revenue.

Total combined MSW from all sources is forecast at 22,591 tonnes for 2026 compared to 24,838 projected for 2025 and 23,371 tonnes in 2024. In 2026 we are not forecasting any HC soil revenue as the tipping price will be \$100/tonne. In 2024 and 2025 we accepted a limited amount of HC soil at \$50/tonne to encourage delivery of product to where it was needed. While we will accept HC soil on a case-by-case basis in 2026, the \$100/tonne tipping fee is not competitive in that market.

Administration recommends maintaining tipping fee for metals to \$50/tonne providing forecast revenue of \$10,450. At current metal prices the Commission is getting roughly \$75/tonne from collected metals so encouraging more receipts may further boost net revenue. Overall, the combined “recycle products” category including cement, metals, mattresses, and chairs accounts for less than 2% of total landfill related revenue.

Projected Tonnage from Operating Segments													
	2020	2021	2022	2023	2024	2025	3-Year	Spark	2026 Risk Adjusted Volume			2026 Tip Fee	2026 Risk Adjusted
	Actual	Actual	Actual	Actual	Actual	Projection	SMA	Line	Target	COS	Risk Adj	(\$/tonne)	Gross Revenue
Landfill Class II MSW													
Commercial Tipping (Uncontracted)	17,002	15,262	15,425	16,471	16,081	17,869	15,992		16,000	98%	15,680	\$ 100.00	\$ 1,568,000
Contracted Outside Municipal Tipping													
Municipal Tipping - Olds	1,305	1,306	1,274	1,342	1,523	1,476	1,380		1,475	100%	1,475	\$ 100.00	\$ 147,500
Municipal Tipping - Sundre	365	345	336	346	323	330	335		335	100%	335	\$ 100.00	\$ 33,500
Municipal Tipping - Cremona	100	93	90	90	92	89	91		91	100%	91	\$ 100.00	\$ 9,100
Municipal Tipping - Didsbury	1,040	943	930	981	993	961	968		970	100%	970	\$ 100.00	\$ 97,000
Municipal Tipping - Carstairs	1,120	1,073	1,067	1,106	1,165	1,206	1,113		1,120	100%	1,120	\$ 100.00	\$ 112,000
Total Municipal Tipping	3,930	3,760	3,697	3,866	4,096	4,062	3,886		3,991		3,991		\$ 399,100
Class II Transfer Site MSW													
Didsbury Transfer	2,590	1,870	1,997	2,090	2,263	1,940	2,117		2,100	95%	1,995	\$ 100.00	\$ 199,500
Water Valley Transfer Site	406	415	408	433	412	429	418		420	100%	420	\$ 240.00	\$ 100,800
Sundre Transfer Site	452	485	485	503	518	538	502		505	100%	505	\$ 240.00	\$ 121,200
Total Transfer Station Tipping	3,448	2,770	2,890	3,026	3,194	2,907	3,037		3,025		2,920		\$ 421,500
Total Class II MSW Received at Landfill	24,380	21,792	22,012	23,362	23,371	24,838	22,915		23,016		22,591		\$ 2,388,600
Hydrocarbon Contaminated Soil													
Contracted HC Contaminated Soil	-	7,607	344	348	3,371	4,976	1,354		-	50%	-	\$ 100.00	\$ -
Revenue Generating Recyclables													
Cement	322	875	585	826	1,036	346	816		800	50%	400	\$ 23.00	\$ 9,200
Metals	288	324	226	218	219	161	221		220	95%	209	\$ 50.00	\$ 10,450
Mattresses	-	3,092	2,581	2,977	3,029	3,198	2,862		2,850	95%	2,708	\$ 10.00	\$ 27,075
Couches/Chairs	-	-	-	2,110	2,049	2,262	2,080		2,050	95%	1,948	\$ 5.00	\$ 9,738
													\$ 56,463
Total Projected Revenue From Sales of Services													\$ 2,445,063

Operating Costs

The forecast 3-year operating cost forecast is as outlined below. For the 2026 budget year, management has forecast expenses based on historical performance plus adjustments as required. The assumed inflation rate applied to future years was 2.5% for 2026-2028 on all expenses other than wages. As per policy, the cost-of-living estimate is 2.33%.

The following table outlines the summary of costs including personnel, contract services, and amortization recovered as capital fund contributions. Details of the budget operating costs by business unit and cost category are attached.

MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION					
SUMMARY (incl. ALL expenses)					
	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 BUDGET	2028 BUDGET
Expenses					
Administration (100% Allocated)	\$ 465,063	\$ 490,789	\$ 481,483	\$ 491,434	\$ 505,985
Transfer Sites	\$ 469,688	\$ 451,363	\$ 438,415	\$ 448,111	\$ 461,758
Recycling	\$ 156,619	\$ 124,540	\$ 148,400	\$ 152,289	\$ 156,509
Landfill	\$ 2,516,631	\$ 2,398,968	\$ 2,562,682	\$ 2,583,955	\$ 2,663,445
Total Expenses	\$ 3,142,938	\$ 2,974,871	\$ 3,149,498	\$ 3,184,355	\$ 3,281,712

Total expenses are forecast to be essentially flat compared to 2025. Despite inflation impacts on major cost categories, changing to one-staff member at transfer stations and one less employee in the landfill offsets cost increases in other categories. Amortization estimate increases by \$16,000 per year due to 2025 capital additions (i.e. vehicles, new scale, storage building retrofit)

Landfill operations expenses are forecast to increase 1.8% compared to 2025 budget. Lower costs allocated to leachate transport, diesel and retirement of the Bomag debt in 2025 offset cost inflation in other categories including labour and amortization of capital assets.

Transfer Stations operations costs are forecast to decrease by 2.9% primarily due to lower labour costs reflecting only one staff member working at the transfer stations. Operating the transfer stations with one staff member has worked well in 2025 with summer students utilized to help as needed during the busier summer periods. Due to the odd hours, and remoteness of these sites finding a part-time employee for the yard attendant has proven to be difficult.

Recycling operations expenses are forecast to decrease 5.1 % compared to 2025. A full-year of revenue from the Circular Materials contract is forecast to contribute over \$75,000 as MVW's cost-sharing agreement under the Extended Producer Responsibility program. Overall, the recycling segment will now operate at a slight profit, which is shown as a refund of \$21,606 or \$0.61 per capita.

The following discussion points are highlighted for review and acceptance by the board in preparation of the 2025 budget. The discussion is limited to categories with material changes and the assumptions or recommendations to justify the provision:

1. 2025 Personnel Salaries, Benefits and Training Provision:

- Employee salaries reflect impact of step-changes, and a cost-of-living allowance increase of 2.33% based on the year-over-year Alberta CPI index consistent with policy.
- Continuation of the Employee Incentive Program ("EIP") which is based on 10% of earnings excluding overtime. The budgeted EIP pool for 2025 is \$78,219 or \$2.21 per capita. The EIP program has proven to be a very effective tool in rewarding high performance staff leading to improved productivity and higher retention of core employees.

2. Landfill Business Unit Expenses

- Total purchased/contract services decrease to \$180,000 per year in 2026 compared to \$197,000 in 2025 and \$253,000 in 2024. The change reflects lower rental hours for equipment due to the Commission purchasing the tractor and attachments to support leachate spraying.
- Supply costs including fuel (gas and diesel) are down 9% compared to 2025 at \$135,980 in 2026. Diesel costs are based on \$1.40/Litre which could end up being materially different than forecast.
- Combined Debt servicing costs will be 27% lower than 2025 at \$104,510 for 2026. The decrease reflects retirement of the debenture related to the Bomag packer.

- The Transfer to Capital Reserves based on equipment amortization is forecast at \$556,502 for 2026, an increase of 10.5% compared to 2025. The increase is related to new capital additions in 2025 (i.e. scale, storage building and service truck). The 2026 budget amortization provision is consistent with capital depreciation policy, and closely matches the expected financial depreciation.
- **The Landfill municipal fee of \$218,670 or \$6.20 per capita is based on the 3-year forecast to smooth out the fee to members.** Landfill municipal fee in 2025 was \$77,706 or \$2.23 per capita. The increase is primarily driven by inflation of core cost categories and the removal of HC soil revenue forecasts that provided “windfall” income streams in 2025.
- Administration recommends maintaining the annual \$25,000 provision for CPC fund despite the reality that the Commission is well funded relative to the accrued landfill consumption. A smaller annual contribution will help to stabilize the landfill municipal fee over time and avoid large increases in future years to catch-up.

3. Transfer Station Business Unit

- Transfer station total operating expenses are forecast at \$438,615 (6.6% decrease over 2025) reflecting lower labour costs with single staff operations.
- **The recommended Transfer Station municipal fee of \$220,702 or \$6.26 per capita is based on the 3-year forecast to smooth out the fee to members.** The transfer station municipal fee in 2025 was \$240,078 or \$6.90 per capita.

4. Recycle Business Unit

- Recycle expenses are budgeted at \$148,400 (5% below 2025 budget) reflecting lower cement grind costs to be funded from recycle reserves
- As presented, the “recycling” segment now essentially reflects the costs of handling construction and household hazardous waste streams only.
- **The Recycling municipal fee in 2026 is a CREDIT of \$21,606 or \$0.61 per capita is based on the 3-year forecast to smooth out the fee to members.** The transfer station municipal fee in 2025 was \$69,668 or \$2.00 per capita.

5. Tangible Capital Asset Policy – Amortization Charge directed to Capital Reserves

- Consolidated “Amortization” expense to be recovered from rates for reserves contributions of \$612,322 for 2026 compared to \$559,311 allocated to reserves in 2025. The increase is due to depreciation of 2025 capital project additions, and lower net debt recovery costs.

MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION						
AMORTIZATION						
Budget 2025						
	2023	2024	2025	2026	2027	
	Budget	Budget	Budget	Budget	Budget	Budget
Administration	\$ 2,501	\$ 2,501	\$ 2,501	\$ 2,501	\$ 2,502	\$ 2,502
Landfill	\$ 339,871	\$ 600,203	\$ 635,203	\$ 651,703	\$ 651,703	\$ 651,703
Transfer Stations	\$ 42,018	\$ 42,018	\$ 42,018	\$ 42,018	\$ 42,018	\$ 42,018
Recycling	\$ 11,301	\$ 11,301	\$ 11,301	\$ 11,301	\$ 11,301	\$ 11,301
Total Recorded Ammortization as per GAAP Sta	\$ 395,691	\$ 656,023	\$ 691,023	\$ 707,523	\$ 707,523	\$ 707,524
As per TCA Policy						
Less Debenture Bomag compactor	\$ 72,328	\$ 75,386	\$ 76,963	\$ 39,082	\$ -	\$ -
Less Landfill cell development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
less Tana Shredder Financing		\$ 53,413	\$ 54,749	\$ 56,119	\$ 57,523	\$ 57,523
Funded Ammortization as per policy	\$ 323,363	\$ 527,224	\$ 559,311	\$ 612,322	\$ 650,001	\$ 650,001

2026 Capital Budget

The Commission’s active capital program in 2021-22 positioned us with essentially an 8-10-year runway where no significant capital renewals/replacements are expected. The next major capital addition is completion of Cell 8 which will complete construction of the current approved airspace. A provision in 2029 of roughly \$3.1 mm is forecast in the current long-range capital plan. Cell 8 construction completes the “base” of the airspace and will need to be completed long before the existing cells are full.

With an 8-10 year window to build reserves, and a strong balance sheet, the Commission is well positioned to maintain our level of service and has adequate financial strength to weather any surprises. Based on the 2024 financial statements, the Commission’s debt capacity limit is roughly \$6.2 mm.

2026 Capital Budget Overview

Budgeted Capital projects in 2026 including the following:

1. Provision to purchase the tire shred required for the construction of Cell 8 at a cost of \$250,000. Depending on delivery logistics, we may be able to stage this purchase over the next two years. Administration will confirm delivery and costs, and make a recommendation for the final budget presentation in September.
2. The first step of preparing for construction of Cell 8 in 2029 will require some ongoing preparation work in 2026.
 - In 2025, operations completed the assessment of MSW under the future cell. They have also completed some excavation and hauling during slower operations time.
 - An additional \$100,000 provision is included to excavate and relocate any garbage to a lined cell. As these costs are a precursor to cell construction Administration has assumed they will be treated as a Capital expense and therefore are not included in the rate model calculations.

Management's revised 3-year capital forecast as outlined below:

	2022	2023	2024	2025	2026	2027	2028
CAPITAL	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Replace Water Valley Scale House	46,000.00						
Replace T-37 (F350 Flatdeck)			80,000.00	-			
Replace T-31 (3500 Chev Ryan)		-					
Replace E-44 (Utility Tractor)		-	275,000.00	-			
Carlson Landfill GPS System		-					
Acquire Tana Packer		-					
E-41 JD Small mower	7,500.00	-					
Tana Shredder 440T Shark	1,075,000.00	-					
Replace Admin pickup(Net of Insurance)			30,000.00				
Replace Half-ton			-	52,000.00			
Acquire Harley Rake (Road attachment)			-	17,000.00			
Retrofit Storage Garage(White Building)-ADD			-	80,000.00			
Purchase new Scale and Relocate-ADD			-	140,000.00			
Cell 8 Construction (Preparation)							
Assay reclamation volume				50,000.00			
Excavate Cell 8 onto Cell 7				100,000.00	100,000.00		
Purchase TireShred					250,000.00		
Engineer & Tender Cell 8						75,000.00	
Build Cell 8							2,326,567.39
Total Capital	1,128,500.00	-	385,000.00	439,000.00	350,000.00	75,000.00	2,326,567.39

For initial planning purposes, the new cell construction is tentatively scheduled for 2028 although based on current landfill utilization it may not be needed until 2029-2030. However, given the unpredictability of future tonnage and compaction rates it is prudent to begin preparations early.

Capital costs for Cell 8 have been revised downward from prior estimates reflecting significantly lower inflation on civil works projects. Cell 8 costs are based on a 4% compound inflation rate of the costs to complete Cell 7 in 2021, at an estimated cost of \$2.33 mm. Administration will be engaging Parkland GeoTech to prepare an opinion of probable cost that will be the basis of future budgets. Capital costs in 2026 of \$350,000 are forecast for purchasing the tire shred needed for the construction that requires a 1-2 year lead-time. Finally, a provision of \$75,000 for preliminary engineering and tender prep in 2027 is included for planning purposes.

2026 Capital Budget Financing – Reserves Continuity

1. Capital Reserves Fund

Forecast Capital Reserve Fund balance as at December 31st, 2025 will be approximately \$1.54 mm. Forecasted reserves will grow quickly at an average rate of \$600,000 per year. Combined with interest income, projected reserves should be able to fully finance the cell construction in 2028. This would leave approximately \$850,000 plus \$7 mm in debt capacity to finance replacement of major equipment from 2029 onwards.

	2024	2025	2026	2027	2028
CAPITAL RESERVE	Budget	Budget	Budget	Budget	Budget
Opening Balance (at Jan 1st)	\$ 1,182,327	\$ 1,368,889	\$ 1,540,533	\$ 1,856,774	\$ 2,478,194
Less Capital Additions	\$ (385,000)	\$ (439,000)	\$ (350,000)	\$ (75,000)	\$ (2,326,567)
Plus Transfers (From Amortization net of Debt)	\$ 527,224	\$ 559,311	\$ 612,322	\$ 650,001	\$ 634,501
Plus Inte					
Weighed average ROI	3.75%	3.75%	3.50%	2.50%	2.50%
Earned Interest (Estimate)	\$ 44,337	\$ 51,333	\$ 53,919	\$ 46,419	\$ 61,955
Plus Issuance of new Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Transfer from Unrestricted Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Capital Reserve	\$ 1,368,889	\$ 1,540,533	\$ 1,856,774	\$ 2,478,194	\$ 848,083

2. Closure-Post-Closure Reserves Fund

Forecast Closure Post-Closure Fund balance as at December 31st, 2025 is forecast to be \$1.15. Administration's recommendation is to maintain a nominal \$25,000 annual contribution to spread the remaining obligation over a longer time period. The CPC obligations are updated annually as part of the year-end financials and Administration recalculates the minimum requirements each year.

		2024	2025	2026	2027	2028
		Budget	Budget	Budget	Budget	Budget
CLOSURE POST CLOSURE (CPC) RESERVE						
Opening Balance		\$ 998,197	\$ 1,070,611	\$ 1,146,465	\$ 1,225,922	\$ 1,309,154
Plus Inte	Weighted average ROI	4.75%	4.40%	4.25%	4.00%	3.50%
	Earned Interest (Estimate)	\$ 47,414	\$ 50,854	\$ 54,457	\$ 58,231	\$ 62,185
Plus	Transfers	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Ending CPC Reserve		\$ 1,070,611	\$ 1,146,465	\$ 1,225,922	\$ 1,309,154	\$ 1,396,338

Attachments:

1. 2026 Summary by segment
2. 2026 Fees and tonnage forecast.
3. Admin operating statement
4. Landfill operating statement
5. Transfer Station operating statement
6. Recycle operating statement
7. Amortization forecast
8. Capital Summary and Loan Schedule
9. Reserves Continuity Report
10. Municipal Expense Summary Report
11. 2026 Fee Schedule (Deferred)

Prepared: Michael Wuetherick, P.Eng., Chief Administrative Officer, MVRWMC

MOUNTAIN VIEW BERKSHIRE WASTE MANAGEMENT COMMISSION
2018

	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 BUDGET	2028 BUDGET
Revenue					
Administration	\$ 27,750	\$ 77,832	\$ 32,500	\$ 33,475	\$ 34,479
Transfer Sites	\$ 219,600	\$ 226,973	\$ 222,000	\$ 228,660	\$ 235,520
Recycling	\$ 89,804	\$ 104,240	\$ 154,329	\$ 158,959	\$ 163,727
Landfill	\$ 2,385,696	\$ 2,779,984	\$ 2,315,034	\$ 2,384,001	\$ 2,455,038
Total Revenue	\$ 2,722,850	\$ 3,189,028	\$ 2,723,863	\$ 2,805,095	\$ 2,888,764
Expenses					
Administration (100% Allocated)	\$ 465,063	\$ 490,789	\$ 481,483	\$ 491,434	\$ 505,985
Transfer Sites	\$ 469,688	\$ 451,363	\$ 438,415	\$ 448,111	\$ 461,758
Recycling	\$ 156,619	\$ 124,540	\$ 148,400	\$ 152,289	\$ 156,509
Landfill	\$ 2,516,631	\$ 2,398,968	\$ 2,562,682	\$ 2,583,955	\$ 2,663,445
Total Expenses	\$ 3,142,938	\$ 2,974,871	\$ 3,149,498	\$ 3,184,355	\$ 3,281,712
Net Surplus (deficit)	\$ (420,088)	\$ 214,158	\$ (425,635)	\$ (379,260)	\$ (392,948)
Municipal Fee for Service					
Transfer Sites	\$ 240,078	\$ 240,078	\$ 220,702	\$ 220,702	\$ 220,702
Recycling	\$ 69,668	\$ 69,668	\$ (21,606)	\$ (21,606)	\$ (21,606)
Landfill	\$ 77,706	\$ 77,706	\$ 218,670	\$ 218,670	\$ 218,670
Total Requisition	\$ 387,452	\$ 387,452	\$ 417,766	\$ 417,766	\$ 417,766
Net Surplus (deficit) before Capital	\$ (32,636)	\$ 601,610	\$ (7,869)	\$ 38,506	\$ 24,818
All-in Municipal Fee for Service	\$ 11.14		\$ 11.85	\$ 11.85	\$ 11.85

Projected Tonnage from Operating Segments

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Projection	3-Year SMA	Spark Line	2026 Risk Adjusted Volume		2026 Tip Fee (\$/tonne)	2026 Risk Adjusted Gross Revenue
									Target	COS		
Landfill Class II MSW												
Commercial Tipping (Uncontracted)	17,002	15,262	15,425	16,471	16,081	17,869	15,992		16,000	98%	100.00	1,568,000
Contracted Outside Municipal Tipping												
Municipal Tipping - Olds	1,305	1,306	1,274	1,342	1,523	1,476	1,380		1,475	100%	100.00	147,500
Municipal Tipping - Sundre	365	345	336	346	323	330	335		335	100%	100.00	33,500
Municipal Tipping - Cremona	100	93	90	90	92	89	91		91	100%	100.00	9,100
Municipal Tipping - Didsbury	1,040	943	930	981	993	961	968		970	100%	100.00	97,000
Municipal Tipping - Carstairs	1,120	1,073	1,067	1,106	1,165	1,206	1,113		1,120	100%	100.00	112,000
Total Municipal Tipping	3,930	3,760	3,697	3,866	4,096	4,062	3,886		3,991			399,100
Class II Transfer Site MSW												
Didsbury Transfer	2,590	1,870	1,997	2,090	2,263	1,940	2,117		2,100	95%	100.00	199,500
Water Valley Transfer Site	406	415	408	433	412	429	418		420	100%	240.00	100,800
Sundre Transfer Site	452	485	485	503	518	538	502		505	100%	240.00	121,200
Total Transfer Station Tipping	3,448	2,770	2,890	3,026	3,194	2,907	3,037		3,025			421,500
Total Class II MSW Received at Landfill	24,380	21,792	22,012	23,362	23,371	24,838	22,915		23,016			2,388,600
Hydrocarbon Contaminated Soil												
Contracted HC Contaminated Soil	-	7,607	344	348	3,371	4,976	1,354		-	50%	100.00	-
Revenue Generating Recyclables												
Cement	322	875	585	826	1,036	346	816		800	50%	23.00	9,200
Metals	288	324	226	218	219	161	221		220	95%	50.00	10,450
Mattresses	-	3,092	2,581	2,977	3,029	3,198	2,862		2,850	95%	10.00	27,075
Couches/Chairs	-	-	-	2,110	2,049	2,262	2,080		2,050	95%	5.00	9,738
												56,463
Total Projected Revenue From Sales of Services												2,445,063
Landfill Fee for Service												218,670
Transfer Station for Service												220,702
Recycling Fee for Service												(21,606)
Total Projected Revenue From Sales of Services												417,766
Total Projected Revenue Services plus Municipal Fee												2,862,829

MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES
BUDGET 2026

ADMINISTRATION	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 ESTIMATE	2028 ESTIMATE
Revenue					
A/R Interest	1,500	8,724	2,500	2,575	2,652
Bank and Investment Interest	26,250	68,717	30,000	30,900	31,827
Dividends					
Rentals					
Other Revenue		391			
Gain / Loss on Disposal					
Total Revenue	27,750	77,832	32,500	33,475	34,479
Expenses					
Board Meeting Expense	1,500	0	1,500	1,545	1,591
Training/Conferences	1,000	0	1,000	1,030	1,061
Mileage	500	0	500	515	530
Meals & Accommodation	1,000	0	1,000	1,030	1,061
Total Board Meeting Expense	4,000	0	4,000	4,120	4,243
Personnel					
Salaries & EIP	129,165	145,039	135,495	140,915	145,142
Employee Benefits	28,769	32,021	30,178	31,084	32,017
Staff Training	3,500	0	3,500	3,605	3,713
Total Personnel	161,434	177,060	169,174	175,604	180,872
Purchased Services					
Mileage	2,500	2,280	2,500	2,575	2,652
Meals & Accommodation	1,000	991	1,000	1,030	1,061
Memberships & Registrations	2,500	1,296	2,500	2,575	2,652
Postage	1,250	1,078	1,250	1,288	1,327
Telephone	9,000	8,362	9,000	9,270	9,548
Advertising	1,000	0	1,000	1,030	1,061
Audit	15,000	16,654	17,500	12,250	12,500
Legal	7,500	15,435	7,500	7,725	7,957
Vehicle Leases	0	0	0	-	-
Contract Services	165,000	154,471	160,000	164,800	169,744
Computer Support	7,500	25,817	7,500	7,725	7,957
Vehicle Maintenance	0	0	0	-	-
Equipment Maintenance	500	0	500	515	530
Internet	4,500	4,798	5,000	5,150	5,305
Rent	18,000	17,143	18,000	18,540	19,096
Rentals & Leases	3,000	4,459	5,000	5,150	5,305
Insurance	33,380	33,380	42,059	43,321	44,621
Total Purchased Services	271,630	286,163	280,309	282,944	291,316
Supplies					
General Supplies	9,000	13,171	9,000	9,270	9,548
Fuel (Gas)	0	0	0	-	-
Staff Appreciation	3,000	190	3,000	3,090	3,183
Interest Past Due Accts		0			
Total Supplies	12,000	13,361	12,000	12,360	12,731
Bank Service Charges	12,500	11,702	12,500	12,875	13,261
Provision for Bad Debt	1,000	0	1,000	1,030	1,061
Amortization	2,500	2,502	2,500	2,501	2,501
Transfer to Reserves					
Total Expenditures	465,063	490,789	481,483	491,434	505,985
Net Cost (Surplus)	437,313	412,957	448,983	457,959	471,506
*Cost Sharing of Administration					
Landfill	85% 371,716	351,013	381,635	389,265	400,780
Transfer Stations	10% 43,731	41,296	44,898	45,796	47,151
Recycling	5% 21,866	20,648	22,449	22,898	23,575
	437,313	412,957	448,982	457,959	471,506

MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES
BUDGET 2026

	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 ESTIMATE	2028 ESTIMATE
DIDSBURY LANDFILL					
Revenue					
Municipal Pickup Scale Fees					
Landfill - Class 2 MSW - Olds	142,500	143,172	147,500	151,925	156,483
Landfill - Class 2 MSW - Sundre	34,000	32,010	33,500	34,505	35,540
Landfill - Class 2 MSW - Didsbury	99,000	93,217	97,000	99,910	102,907
Landfill - Class 2 MSW - Carstairs	109,000	116,982	112,000	115,360	118,821
Landfill - Class 2 MSW - Cremona	9,000	8,633	9,100	9,373	9,654
Landfill - Class 2 MSW - MVC	-	-	-	-	-
Didsbury Transfer Site Revenue	190,000	188,180	199,500	205,485	211,650
Sundre & WV Transfer Site Tipping Fees	91,500	96,700	92,500	95,275	98,133
Commercial Scale Fees	1,592,500	1,786,900	1,568,000	1,615,040	1,663,491
Landfill Residential MSW Class 2					
Hydrocarbon soils	62,500	248,800	-	-	-
Mattresses	26,600	31,980	27,075	27,887	28,724
Furniture (Couches and Chairs)	9,975	11,310	9,738	10,030	10,331
Other (insurance claim)					
Other (Lease)	16,121	19,786	16,121	16,121	16,121
Other (callout revenue)	3,000	2,314	3,000	3,090	3,183
Transfer from Reserves					
Transfer from Capital Reserves					
Total Revenue before municipal charge	2,385,696	2,779,984	2,315,034	2,384,001	2,455,038
Expenses					
Personnel					
Salaries & EIP	653,632	741,679	689,534	717,115	756,556
Employee Benefits	131,991	146,993	138,562	144,104	152,030
Staff Training	4,500	960	4,500	4,635	4,774
Total Personnel	790,123	889,632	832,595	865,854	913,360
Purchased Services					
Mileage	-	-	-	-	-
Meals & Accommodation	1,500	158	1,500	1,545	1,591
Telephone	3,500	3,334	3,500	3,605	3,713
Licenses & Permits	150	209	250	258	266
Contract Services	197,000	176,189	180,000	185,400	190,962
Leachate Transport	75,000	47,167	75,000	77,250	79,568
Consultants/Lab Testing	54,600	48,204	58,710	60,471	62,285
Site Maintenance	10,000	2,767	10,000	10,300	10,609
Building Maintenance	7,500	144	7,500	7,725	7,957
Equipment Maintenance	148,841	73,879	150,000	154,500	159,135
Vehicle Maintenance	-	-	-	-	-
Rentals & Leases	500	-	500	515	530
Vehicle Lease	-	-	-	-	-
Total Purchased Services	498,591	352,051	486,960	501,569	516,616
Supplies					
General Supplies	12,500	7,730	12,500	12,875	13,261
Small Tools	12,500	3,718	12,500	12,875	13,261
Diesel	136,710	104,508	123,480	127,184	131,000
Gas	12,500	8,650	12,500	12,875	13,261
Utilities	9,500	13,010	14,500	14,935	15,383
Total Supplies	183,710	137,616	175,480	180,744	186,166
Debenture Principle	76,963	75,386	39,082	-	-
Debenture Interest	2,016	3,593	407	-	-
Lease Principle(Shredder)	54,749	55,456	56,755	58,084	59,428
Lease Interest(Shredder)	10,272	9,565	8,266	6,937	5,593
Capital Purchases	-	-	-	-	-
Transfer to Capital Reserves	-	-	-	-	-
Amortization	503,491	499,656	556,502	556,502	556,502
Pit Closure/Post Closure	25,000	25,000	25,000	25,000	25,000
Cost sharing of Administration Function	371,716	351,013	381,635	389,265	400,780
Total Expenditures	2,516,631	2,398,968	2,562,682	2,583,955	2,663,445
Net Cost (Surplus) before Fees Charged to Municipalities	130,935	(381,016)	247,649	\$ 199,954	208,407
Transfer from Reserves					
Fees Charged to Municipalities	77,706	77,706	218,670	218,670	218,670
Net Cost (Surplus)	53,229	(458,722)	28,979	(18,716)	(10,263)
Per Capital Muni Fee	\$ 2.23		\$ 6.20	\$ 6.20	\$ 6.20

MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES

	Water Valley				Sundre				Total						
	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 ESTIMATE	2028 ESTIMATE	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 ESTIMATE	2028 ESTIMATE	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 ESTIMATE	2028 ESTIMATE
Revenue															
General Scale Fees	89,600	97,853	100,600	103,824	106,939	120,000	128,120	121,200	124,836	128,581	219,600	226,973	222,000	228,660	235,520
Class 2 MSW	88,065	97,853	100,800	103,824	106,939	120,000	129,120	121,200	124,836	128,581	219,600	226,973	222,000	228,660	235,520
Total Revenue before municipal charges															
Expenses															
Personnel															
Wages	42,193	35,011	20,656	21,482	22,664	36,925	35,030	27,147	28,233	29,786	79,118	70,042	47,803	49,715	52,450
Employee Benefits	9,398	6,319	4,601	4,785	5,048	9,398	3,720	4,601	4,785	5,048	18,796	10,039	9,201	9,570	10,096
Mileage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Personnel	51,591	41,330	25,256	26,267	27,712	46,323	38,750	31,748	33,018	34,834	97,914	80,081	57,004	59,285	62,546
Purchased Services															
Telephone	1,750	1,605	1,750	1,803	1,857	1,750	1,678	1,750	1,803	1,857	3,500	3,283	3,500	3,605	3,713
Contract hauling	87,111	86,707	89,462	92,166	94,931	92,914	93,278	96,263	99,151	102,126	180,025	179,966	185,745	191,317	197,057
Contract Services	88,861	86,313	91,232	93,969	96,788	94,664	94,956	98,013	99,151	102,126	183,525	183,269	189,245	193,120	198,914
Site Maintenance	1,500	-	1,500	1,545	1,591	1,500	-	1,500	1,545	1,591	3,000	-	3,000	3,090	3,183
Landfill Tipping	41,500	42,900	42,000	43,260	44,558	50,000	53,800	50,500	52,015	53,575	91,500	96,700	92,500	95,275	98,133
Equipment Maintenance	500	-	500	515	530	500	-	500	515	530	1,000	-	1,000	1,030	1,061
Building Maintenance	500	-	500	515	530	500	816	500	515	530	1,000	816	1,000	1,030	1,061
Total Purchased Services	132,861	131,213	135,732	141,091	145,324	147,164	149,572	151,013	155,544	160,210	280,025	280,785	286,745	293,030	301,821
Supplies															
General Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSW Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Diesel	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Utilities	2,500	2,645	3,000	3,090	3,183	3,500	4,538	4,750	4,893	5,039	6,000	7,183	7,750	7,983	8,222
Total Supplies	2,500	2,645	3,000	3,090	3,183	3,500	4,538	4,750	4,893	5,039	6,000	7,183	7,750	7,983	8,222
Amortization	-	-	-	-	-	-	-	-	-	-	42,018	42,018	42,018	42,018	42,018
Cost sharing of administration function	-	-	-	-	-	-	-	-	-	-	43,731	41,296	44,898	45,786	47,151
Total Expenditures	186,952	175,188	163,988	170,448	176,219	196,987	192,861	187,511	193,454	200,083	469,688	451,363	438,415	448,111	461,758
Net Cost (Surplus) before fees charges to municipalities	98,887	77,335	63,188	66,624	69,280	76,987	63,741	66,311	68,618	71,502	250,088	224,390	216,415	219,451	226,238
Fees charges to municipalities															
Net Cost (Surplus)															
Muni fee per capita											6.90	6.26	6.26	6.26	6.26
Net Cost (Surplus)											10,010	(15,686)	(4,267)	(1,251)	5,536

**MOUNTAIN VIEW REGIONAL WASTE
MANAGEMENT COMMISSION
STATEMENT OF REVENUE & EXPENDITURES
BUDGET 2026**

RECYCLING	2025 BUDGET	2025 FORECAST	2026 BUDGET	2027 ESTIMATE	20028 ESTIMATE
Revenue					
Recycling - Circular Materials EPT	-	36,864	75,571	77,838	80,173
RECYCLING-METAL	12,113	8,050	10,450	10,764	11,086
RECYCLING-CEMENT	11,339	7,958	9,200	9,476	9,760
RECYCLING - FRIDGE/FREEZER	18,000	17,938	18,000	18,540	19,096
RECYCLING-BATTERIES	5,000	-	-	-	-
RECYCLING - ELECTRONIC	15,000	9,528	15,000	15,450	15,914
RECYCLING - PAINT	12,000	15,852	12,000	12,360	12,731
RECYCLING - METAL RESALE	16,352	8,050	14,108	14,531	14,967
Total Revenue before municipal charges	89,804	104,240	154,329	158,959	163,727
Purchased Services					
Contract Services	5,000	17,800	-	-	-
Processor Fees	95,000	74,791	95,000	97,850	100,786
Concrete Recycling	-	-	-	-	-
Total Purchased Services	100,000	92,591	95,000	97,850	100,786
Amortization	11,301	11,301	11,301	11,301	11,301
Cost sharing of administration function	21,866	20,648	22,449	22,898	23,575
Transfer to Reserves	23,452	16,008	19,650	20,240	20,847
Total Expenditures	156,619	124,540	148,400	152,289	156,509
Net Cost (Surplus) before Fees Charged to Municipalities	66,815	20,300	(5,929)	(6,670)	(7,219)
Recycle processing funded by reserves	-	(46,500)	(15,000)	(15,000)	(15,000)
	66,815	(26,200)	(20,929)	(21,670)	(22,219)
Fees Charged to Municipalities	69,668	69,668	(21,606)	(21,606)	(21,606)
Net Cost (Surplus)	(2,853)	(95,868)	677	(64)	(613)
muni fee per capita	\$ 2.00		-\$ 0.61	-\$ 0.61	-\$ 0.61

**MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION
AMORTIZATION
Budget 2025**

	2023	2024	2025	2026	2027
	Budget	Budget	Budget	Budget	Budget
Administration	\$ 2,501	\$ 2,501	\$ 2,501	\$ 2,501	\$ 2,502
Landfill	\$ 339,871	\$ 600,203	\$ 635,203	\$ 651,703	\$ 651,703
Transfer Stations	\$ 42,018	\$ 42,018	\$ 42,018	\$ 42,018	\$ 42,018
Recycling	\$ 11,301	\$ 11,301	\$ 11,301	\$ 11,301	\$ 11,301
Total Recorded Ammortization as per GAAP Standards	\$ 395,691	\$ 656,023	\$ 691,023	\$ 707,523	\$ 707,524
As per TCA Policy					
Less Debenture Bomag compactor	\$ 72,328	\$ 75,386	\$ 76,963	\$ 39,082	\$ -
Less Landfill cell development	\$ -	\$ -	\$ -	\$ -	\$ -
less Tana Shredder Financing	\$ -	\$ 53,413	\$ 54,749	\$ 56,119	\$ 57,523
Funded Ammortization as per policy	\$ 323,363	\$ 527,224	\$ 559,311	\$ 612,322	\$ 650,001

*Note - please refer to Fixed Asset Capitalization policy in regards to ammortization funding

MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION

**CAPITAL
Budget 2025**

	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
CAPITAL							
Replace Water Valley Scale House	46,000.00						
Replace T-37 (F350 Flatdeck)			80,000.00	-			
Replace T-31 (3500 Chev Ryan)		-					
Replace E-44 (Utility Tractor)		-	275,000.00	-			
Carlson Landfill GPS System		-					
Acquire Tana Packer		-					
E-41 JD Small mower	7,500.00	-					
Tana Shredder 440T Shark	1,075,000.00	-					
Replace Admin pickup(Net of Insurance)			30,000.00				
Replace Half-ton			-	52,000.00			
Acquire Harley Rake (Road attachment)			-	17,000.00			
Retrofit Storage Garage(White Building)-ADD			-	80,000.00			
Purchase new Scale and Relocate-ADD			-	140,000.00			
Cell 8 Construction (Preparation)							
Assay reclamation volume				50,000.00			
Excavate Cell 8 onto Cell 7				100,000.00	100,000.00		
Purchase TireShred					250,000.00		
Engineer & Tender Cell 8						75,000.00	
Build Cell 8							2,326,567.39
Total Capital	1,128,500.00	-	385,000.00	439,000.00	350,000.00	75,000.00	2,326,567.39

**MOUNTAIN VIEW REGIONAL WASTE MANAGEMENT COMMISSION
RESERVES
Budget 2026**

	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
CAPITAL RESERVE					
Opening Balance (at Jan 1st)	\$ 1,182,327	\$ 1,368,889	\$ 1,540,533	\$ 1,856,774	\$ 2,478,194
Less Capital Additions	\$ (385,000)	\$ (439,000)	\$ (350,000)	\$ (75,000)	\$ (2,326,567)
Plus Transfers (From Amortization net of Debt)	\$ 527,224	\$ 559,311	\$ 612,322	\$ 650,001	\$ 634,501
Plus Interest					
Weighted average ROI	3.75%	3.75%	3.50%	2.50%	2.50%
Earned Interest (Estimate)	\$ 44,337	\$ 51,333	\$ 53,919	\$ 46,419	\$ 61,955
Plus Issuance of new Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Plus Transfer from Unrestricted Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Capital Reserve	<u>\$ 1,368,889</u>	<u>\$ 1,540,533</u>	<u>\$ 1,856,774</u>	<u>\$ 2,478,194</u>	<u>\$ 848,083</u>

	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
RECYCLING RESERVE					
Opening Balance	\$ 44,866	\$ 44,866	\$ 29,866	\$ 14,866	\$ (134)
Less					
Shingle grind					
Cement		\$ (15,000)	\$ (15,000)	\$ (15,000)	
Shredder acquisition					

Plus Recycle revenue transfer to reserves \$ - \$ - \$ - \$ - Drop recycling reserve recovery. Metal turns a profit. Cement grinding costs are already in Landfill cost estimates.

	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
Ending RECYCLING RESERVE	<u>\$ 44,866</u>	<u>\$ 29,866</u>	<u>\$ 14,866</u>	<u>\$ (134)</u>	<u>\$ (134)</u>
CLOSURE POST CLOSURE (CPC) RESERVE					
Opening Balance	\$ 998,197	\$ 1,070,611	\$ 1,146,465	\$ 1,225,922	\$ 1,309,154
Plus Interest					
Weighted average ROI	4.75%	4.40%	4.25%	4.00%	3.50%
Earned Interest (Estimate)	\$ 47,414	\$ 50,854	\$ 54,457	\$ 58,231	\$ 62,185
Plus Transfers	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Ending CPC Reserve	<u>\$ 1,070,611</u>	<u>\$ 1,146,465</u>	<u>\$ 1,225,922</u>	<u>\$ 1,309,154</u>	<u>\$ 1,396,338</u>

2025 Approved Budget										
Landfill Tipping Fee (\$/tonne)	Municipal Contribution Summary									
	Per Capital Municipal Fee	Olds	Sundre	Cremona	Didsbury	Carstairs	MV County			
	\$ 100.00									
Transfer Site	\$ 240,078	\$ 63,402	\$ 18,840	\$ 3,065	\$ 36,368	\$ 28,146	\$ 90,257			
Recycling	\$ 69,668	\$ 18,399	\$ 5,467	\$ 889	\$ 10,554	\$ 8,168	\$ 26,192			
Landfill	\$ 77,706	\$ 20,521	\$ 6,098	\$ 992	\$ 11,771	\$ 9,110	\$ 29,213			
Municipal Fee for Services	\$ 387,452	\$ 102,322	\$ 30,405	\$ 4,947	\$ 58,693	\$ 45,423	\$ 145,662			
Landfill Cost MSW Class II	\$ 393,500	\$ 142,500	\$ 34,000	\$ 9,000	\$ 99,000	\$ 109,000	\$ -			
Total Cost of Waste Services	\$ 780,952	\$ 244,822	\$ 64,405	\$ 13,947	\$ 157,693	\$ 154,423	\$ 145,662			
All-in Per Capita	\$ 22.14									

2026 Proposed Budget										
Landfill Tipping Fee (\$/tonne)	Municipal Contribution Summary									
	Per Capital Municipal Fee	Olds	Sundre	Cremona	Didsbury	Carstairs	MV County			
	\$ 100.00									
Transfer Site	\$ 220,702	\$ 57,630	\$ 16,721	\$ 2,735	\$ 31,728	\$ 30,652	\$ 81,236			
Recycling	\$ (21,606)	\$ (5,642)	\$ (1,637)	\$ (268)	\$ (3,106)	\$ (3,001)	\$ (7,953)			
Landfill	\$ 218,670	\$ 57,100	\$ 16,568	\$ 2,710	\$ 31,436	\$ 30,370	\$ 80,488			
Total Municipal Fee	\$ 417,766	\$ 109,088	\$ 31,652	\$ 5,177	\$ 60,058	\$ 58,021	\$ 153,770			
Landfill Cost MSW Class II	\$ 399,100	\$ 147,500	\$ 33,500	\$ 9,100	\$ 97,000	\$ 112,000	\$ -			
Total Cost of Waste Services	\$ 816,866	\$ 256,588	\$ 65,152	\$ 14,277	\$ 157,058	\$ 170,021	\$ 153,770			
All-in Per Capita	\$ 23.16									

Net Change compared to 2024	\$ 35,914	\$ 11,766	\$ 747	\$ 330	\$ (634)	\$ 15,597	\$ 8,108
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Mountain View Regional Waste Management Commission

CAO Report to the Board

Meeting Date: July 21st, 2025

Reference: 100/2025.04

TITLE: 5.1 – CAO Report

RECOMMENDATION:

THAT the MVRWMC Board accept as information the CAO report for the period from April 29th, 2025 through July 17th, 2025.

Administration Initiatives

1. Administration successfully filed the 2024 audited financial statements with Municipal Affairs prior to the deadline, as well as a follow-up question from MA related to an error in the Financial Information Summary spreadsheet.
2. The long-awaited Circular Materials level of service discussions and contract terms were finalized, and approved by the Board on June 5th, 2025 special meeting. Recycle bins have been delivered to each of the three Commission sites with services in place for the July 1st, 2025 target. Administration continues to look to Circular Materials for next steps in regards to advertising and communication efforts with the Community. This will be an ongoing relationship and interaction with the Circular Materials teams.
3. Administration responded to a filing from the Alberta Human Rights Commission regarding a potential hearing. Further details will be provided in closed session.
4. Administration's focused on completing the updates to the 2026 preliminary budget. Additional refinement on small capital items may be added to the final budget approval request at the September 22nd, 2025 meeting.

5. Administration has confirmed that Cremona will remain unrepresented at the Board until after the upcoming municipal elections in October.
6. Attended safety meetings on May 8th, 20th and June 24th.

Financial Report

1. As at July 15th, 2025 the Commission’s checking account balance was \$1,303,476 or \$8,466 lower compared to \$1,311,942 as at April 28th, 2025 when the working capital balance was last reported.

2. In addition, the reserve balances were:

a. Capital Reserves fund	\$1,205,333
b. Recycling Reserves fund	\$47,108
c. Post Closure Reserves fund	<u>\$0</u>
Total Reserves:	\$1,252,441

3. As at June 30th, 2025 the Commission’s long-term investments balance was \$1,074,172 consisting of fixed income investments, money-market mutual funds and \$2,642 in cash. All of the Commission’s investments are in GIC’s, and therefore are not impacted by the recent market volatility in stock and bond markets due to USA tariff threats.

4. Current combined cash and investment resources total \$3,630,089 a decrease of \$10,508 from the last reported balance on April 28th, 2025.

5. Long-term Debt Payments:

Upcoming debenture payments

- Payments 18 and 19 out of 20 total payments will be paid in 2025. The maturity date of this instrument is March 15th, 2026.

7. LONG TERM DEBT

Debentures	Rate	Maturing	<u>2024</u>	<u>2023</u>
Province of Alberta	2.081%	March 2026	\$ <u>116,045</u>	\$ <u>191,431</u>

Principal and interest payments are due as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 76,963	\$ 2,016	\$ 78,979
2026	<u>39,082</u>	<u>407</u>	<u>39,489</u>
	\$ <u>116,045</u>	\$ <u>2,423</u>	\$ <u>118,468</u>

Attachments:

1. RBC Account Balance Report – July 15th, 2025
2. RBC Investment Report – June 30th, 2025
- 3.

Prepared: Michael Wuetherick, P.Eng., Chief Administrative Officer, MVRWMC